

**QUARTERLY STATEMENT**  
**OF THE**  
**Penn Insurance and Annuity**  
**Company of New York**

**Of**  
**Brewster**  
**in the state of NY**

**to the Insurance Department**  
**of the State of New York**

For the Period Ended  
March 31, 2021

**2021**



# QUARTERLY STATEMENT

As of March 31, 2021  
of the Condition and Affairs of the

## Penn Insurance and Annuity Company of New York

NAIC Group Code.....0850, 0850 (Current Period) (Prior Period)	NAIC Company Code..... 13588	Employer's ID Number..... 13-4337991
Organized under the Laws of NY	State of Domicile or Port of Entry NY	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... March 1, 2007	Commenced Business..... January 23, 2009	
Statutory Home Office	162 Prospect Hill Road .. Brewster .. NY .. US .. 10509 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	860-298-6000 <i>(Area Code) (Telephone Number)</i>
Mail Address	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	860-298-6000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.pennmutual.com	
Statutory Statement Contact	Gail Elaine Lataille <i>(Name)</i> glataille@vantislife.com <i>(E-Mail Address)</i>	860-298-6004 <i>(Area Code) (Telephone Number) (Extension)</i> 860-298-5413 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. David Michael O'Malley	President & Chief Operating Officer	2. Scott Edward Smith	Chief Administrative Officer & Corporate Secretary
3. David Michael Raszeja	SVP & Chief Financial Officer	4. Eileen Claire McDonnell	Chairman & Chief Executive Officer

### OTHER

Thomas Henry Harris	EVP and Chief Distribution Officer	Raymond Gerard Caucci	SVP, Product Management and Underwriting
Gregory Joseph Driscoll	SVP, Service Operations & Chief Information Office	Victoria Marie Robinson	SVP, Chief Ethics & Compliance Officer
Eric Christopher Johnson	VP and Appointed Actuary, Qualified Actuary	Steven W Linville	VP, Controller, and Treasurer

### DIRECTORS OR TRUSTEES

Eileen Claire McDonnell	David Michael O'Malley	Thomas Henry Harris	Michael Vitas Kane
David Michael Raszeja	Victoria Marie Robinson	Scott Edward Smith	Richard Matthew Klenk #

State of..... Connecticut  
County of..... Hartford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

David Michael O'Malley

1. (Printed Name)

President & Chief Operating Officer

(Title)

(Signature)

Scott Edward Smith

2. (Printed Name)

Chief Administrative Officer & Corporate Secretary

(Title)

(Signature)

David Michael Raszeja

3. (Printed Name)

SVP & Chief Financial Officer

(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing?  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes [X] No [ ]

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	333,651,555	0	333,651,555	323,716,140
2. Stocks:				
2.1 Preferred stocks.....	122,240	0	122,240	122,240
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....1,924,031), cash equivalents (\$.....11,309,874) and short-term investments (\$.....0).....	13,233,905	0	13,233,905	16,617,886
6. Contract loans (including \$.....0 premium notes).....	308,400	0	308,400	310,152
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	347,316,100	0	347,316,100	340,766,418
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	2,154,420	0	2,154,420	2,027,389
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	74,569	17,575	56,994	68,872
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	899,936	0	899,936	979,589
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,637,221	0	2,637,221	8,009,995
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	514,484	0	514,484	536,931
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	21,758	21,758	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	213,767	148,144	65,623	3,766
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	353,832,255	187,477	353,644,778	352,392,960
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	353,832,255	187,477	353,644,778	352,392,960

### DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. State taxes receivable.....	65,623	0	65,623	3,766
2502. Interest maintenance reserve.....	125,580	125,580	0	0
2503. Prepaid expenses.....	22,564	22,564	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	213,767	148,144	65,623	3,766

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....324,992,065 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	324,992,065	325,208,588
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	0	0
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	85,636	93,436
4. Contract claims:		
4.1 Life.....	598,490	633,299
4.2 Accident and health.....	0	0
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid.....	0	0
6. Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholder's dividends/refunds to members apportioned for payment (including \$.....0 Modco).....	0	0
6.2 Policyholder's dividends/refunds to members not yet apportioned (including \$.....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	13,257	7,373
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....3,442,530 assumed and \$.....187,028 ceded.....	3,629,558	164,273
9.4 Interest Maintenance Reserve.....	0	0
10. Commissions to agents due or accrued - life and annuity contracts \$.....2,086, accident and health \$.....0 and deposit-type contract funds \$.....0.....	2,086	(436)
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued.....	56,158	165,674
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	119	129
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	0	0
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee.....	1,864	133
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	0
19. Remittances and items not allocated.....	146,297	3,166
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	1,317,571	1,137,885
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	433,500	366,879
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	0	0
24.10 Payable for securities lending.....	0	0
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	592,339	1,588,943
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	331,868,940	329,369,342
27. From Separate Accounts statement.....	0	0
28. Total liabilities (Lines 26 and 27).....	331,868,940	329,369,342
29. Common capital stock.....	2,000,000	2,000,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	30,654,516	30,654,516
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(10,878,678)	(9,630,898)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	19,775,838	21,023,618
38. Totals of Lines 29, 30 and 37.....	21,775,838	23,023,618
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	353,644,778	352,392,960

### DETAILS OF WRITE-INS

2501. Reinsurance premiums payable to parent.....	553,345	1,575,710
2502. Unclaimed funds for escheat.....	38,994	13,233
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	592,339	1,588,943
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. ....	0	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

## SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	4,265,779	880,570	869,556,450
2. Considerations for supplementary contracts with life contingencies.....	0	0	0
3. Net investment income.....	2,004,423	1,511,080	6,741,963
4. Amortization of Interest Maintenance Reserve (IMR).....	4,469	371	10,773
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	0	0	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	1,564,319	19,527	4,962,714
9. Totals (Lines 1 to 8.3).....	7,838,990	2,411,548	881,271,900
10. Death benefits.....	1,238,928	226,607	6,301,223
11. Matured endowments (excluding guaranteed annual pure endowments).....	0	0	0
12. Annuity benefits.....	26,085,520	243,066	51,810,359
13. Disability benefits and benefits under accident and health contracts.....	31,077	0	100,194
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	1,570,143	779,529	5,731,111
16. Group conversions.....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	6,286	1,750	(4,089)
18. Payments on supplementary contracts with life contingencies.....	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	(216,523)	414,303	171,932,447
20. Totals (Lines 10 to 19).....	28,715,431	1,665,255	235,871,245
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	61,196	57,354	173,012
22. Commissions and expense allowances on reinsurance assumed.....	688,617	0	2,187,595
23. General insurance expenses and fraternal expenses.....	331,160	231,649	1,109,814
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	67,431	1,913	218,046
25. Increase in loading on deferred and uncollected premiums.....	(31,710)	(55,234)	(63,785)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0
27. Aggregate write-ins for deductions.....	(20,828,465)	166	642,033,818
28. Totals (Lines 20 to 27).....	9,003,660	1,901,103	881,529,745
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(1,164,670)	510,445	(257,845)
30. Dividends to policyholders and refunds to members.....	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(1,164,670)	510,445	(257,845)
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(71,025)	132,314	771,881
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(1,093,645)	378,131	(1,029,726)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....8,868 transferred to the IMR).....	0	0	0
35. Net income (Line 33 plus Line 34).....	(1,093,645)	378,131	(1,029,726)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year.....	23,023,618	19,447,584	19,447,584
37. Net income (Line 35).....	(1,093,645)	378,131	(1,029,726)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	0	0	0
39. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
40. Change in net deferred income tax.....	0	(42,301)	(42,301)
41. Change in nonadmitted assets.....	25,551	17,071	119,180
42. Change in liability for reinsurance in unauthorized and certified companies.....	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	0	0	0
44. Change in asset valuation reserve.....	(179,686)	(38,606)	(471,119)
45. Change in treasury stock.....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0	0
48. Change in surplus notes.....	0	0	0
49. Cumulative effect of changes in accounting principles.....	0	0	0
50. Capital changes:			
50.1 Paid in.....	0	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0	0
50.3 Transferred to surplus.....	0	0	0
51. Surplus adjustment:			
51.1 Paid in.....	0	5,000,000	5,000,000
51.2 Transferred to capital (Stock Dividend).....	0	0	0
51.3 Transferred from capital.....	0	0	0
51.4 Change in surplus as a result of reinsurance.....	0	0	0
52. Dividends to stockholders.....	0	0	0
53. Aggregate write-ins for gains and losses in surplus.....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53).....	(1,247,780)	5,314,295	3,576,034
55. Capital and surplus as of statement date (Lines 36 + 54).....	21,775,838	24,761,879	23,023,618
<b>DETAILS OF WRITE-INS</b>			
08.301. Fee income from reinsurance assumed.....	1,547,040	0	4,891,295
08.302. Miscellaneous income.....	17,279	19,527	71,419
08.303. ....	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	1,564,319	19,527	4,962,714
2701. Modco adjustment on reinsurance assumed.....	(20,828,465)	0	642,033,818
2702. Miscellaneous expense.....	0	166	0
2703. ....	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	(20,828,465)	166	642,033,818
5301. ....	0	0	0
5302. ....	0	0	0
5303. ....	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	4,395,843	1,006,265	181,637,631
2. Net investment income.....	2,805,608	1,962,460	8,547,894
3. Miscellaneous income.....	1,564,319	19,527	4,962,714
4. Total (Lines 1 through 3).....	8,765,770	2,988,252	195,148,239
5. Benefit and loss related payments.....	20,128,704	1,536,075	24,151,057
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	(18,576,453)	328,418	3,606,807
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(93,472)	0	1,543,415
10. Total (Lines 5 through 9).....	1,458,779	1,864,493	29,301,279
11. Net cash from operations (Line 4 minus Line 10).....	7,306,991	1,123,759	165,846,960
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	12,369,228	4,103,536	28,739,573
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	12,369,228	4,103,536	28,739,573
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	23,117,805	0	190,765,560
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	227,387	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	23,117,805	227,387	190,765,560
14. Net increase or (decrease) in contract loans and premium notes.....	(1,752)	13,004	33,025
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(10,746,825)	3,863,145	(162,059,012)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	5,000,000	5,000,000
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(85,636)	39,001	13,823
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	141,489	653,943	937,672
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	55,853	5,692,944	5,951,495
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(3,383,981)	10,679,848	9,739,443
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	16,617,886	6,878,443	6,878,443
19.2 End of period (Line 18 plus Line 19.1).....	13,233,905	17,558,291	16,617,886
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 .....	0	0	0

## EXHIBIT 1

### DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....	0	0	0
2. Ordinary life insurance.....	1,184,472	1,027,335	4,523,214
3. Ordinary individual annuities.....	0	0	0
4. Credit life (group and individual).....	0	0	0
5. Group life insurance.....	0	0	0
6. Group annuities.....	0	0	0
7. A&H - group.....	0	0	0
8. A&H - credit (group and individual).....	0	0	0
9. A&H - other.....	0	0	0
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal (Lines 1 through 10).....	1,184,472	1,027,335	4,523,214
12. Fraternal ( Fraternal Benefit Societies Only).....	0	0	0
13. Subtotal (Lines 11 through 12).....	1,184,472	1,027,335	4,523,214
14. Deposit-type contracts.....	0	0	0
15. Total (Lines 13 and 14).....	1,184,472	1,027,335	4,523,214

#### DETAILS OF WRITE-INS

1001. ....	0	0	0
1002. ....	0	0	0
1003. ....	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

## NOTES TO FINANCIAL STATEMENTS

### Note 1 – Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of The Penn Insurance and Annuity Company of New York (the "Company") are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
<b>NET INCOME</b>					
(1) Penn Insurance and Annuity Company of New York Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,093,645)	\$ (1,029,726)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (1,093,645)	\$ (1,029,726)
<b>SURPLUS</b>					
(5) Penn Insurance and Annuity Company of New York Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 21,775,838	\$ 23,023,618
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 21,775,838	\$ 23,023,618

#### C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method  
Bonds not backed by other loans are stated at amortized cost using the interest method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

#### D. Going Concern

Not applicable

### Note 2 – Accounting Changes and Corrections of Errors

No significant changes

### Note 3 – Business Combinations and Goodwill

No significant changes

### Note 4 – Discontinued Operations

No significant changes

### Note 5 – Investments

#### D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairments

The Company did not recognize any other-than-temporary impairments on loan-backed securities for the three-month period ended March 31, 2021.

(3) Recognized OTTI securities

The Company did not recognize any other-than-temporary impairments on securities during the three-month period ended March 31, 2021.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 752,222
	2. 12 Months or Longer	\$ 213,027
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 58,366,139
	2. 12 Months or Longer	\$ 8,990,011



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## NOTES TO FINANCIAL STATEMENTS

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(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

The Company does not own any offsetting or netting of assets and liabilities.

R. Reporting Entity's Share of Cash Pool by Asset Type

No significant changes

### **Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

### **Note 7 – Investment Income**

No significant changes

### **Note 8 – Derivative Instruments**

Not applicable

### **Note 9 – Income Taxes**

No significant changes

### **Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

### **Note 11 – Debt**

The Company does not maintain any debt.

### **Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

### **Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

### **Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

### **Note 15 – Leases**

No significant changes

### **Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

### Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Financial Assets
- (2) Servicing Assets and Servicing Liabilities  
The Company is not involved in servicing assets or servicing liabilities.
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales  
Not applicable
- C. Wash Sales
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:  
There were no securities with an NAIC designation of 3 or below that were sold during the three-month period ended March 31, 2021 and reacquired within 30 days of the sale.

### Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

### Note 20 – Fair Value Measurements

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Cash and Cash Equivalents	\$ 13,233,905	\$ 0	\$ 0	\$ 0	\$ 13,233,905
Total	\$ 13,233,905	\$ 0	\$ 0	\$ 0	\$ 13,233,905
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy  
Not applicable
- (3) Policies when Transfers Between Levels are Recognized  
Not applicable
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
The levels of hierarchy and a brief description of the types of valuation inputs is included above.
- (5) Fair Value Disclosures for Derivative Assets and Liabilities  
Not applicable
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
- Not applicable
- C. Fair Value Level

The following fair value methods and assumptions were used by the Company in estimating the fair value disclosures for financial instruments:

#### **Cash and Cash Equivalents:**

The admitted asset amounts approximate their fair value due to their short-term nature.

#### **Investment Securities:**

Fair values for investment securities are based on market prices published by the SVO, or in the absence of SVO published unit prices or when amortized cost

**NOTES TO FINANCIAL STATEMENTS**

is used by the SVO as the unit price, quoted market prices by other third party organizations, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services.

The following presents a summary of the carrying values and fair values of the Company's financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash and Cash Equivalents	\$ 13,233,905	\$ 13,233,905	\$ 13,233,905	\$ 0	\$ 0	\$ 0	\$ 0
Bonds	\$ 339,726,562	\$ 333,651,555	\$ 0	\$ 339,726,562	\$ 0	\$ 0	\$ 0
Preferred Stock	\$ 131,250	\$ 122,240	\$ 131,250	\$ 0	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

Subsequent events have been considered through May 11, 2021 for these statutory financial statements which are to be issued on May 11, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

No significant changes

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – Reserves for Life Contracts and Deposit-Type Contracts**

No significant changes

**Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

No significant changes

**Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant changes

**Note 34 – Premium and Annuity Considerations Deferred and Uncollected**

No significant changes

## **NOTES TO FINANCIAL STATEMENTS**

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**Note 35 – Separate Accounts**

No significant changes

**Note 36 – Loss/Claim Adjustment Expenses**

No significant changes

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ X ] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Fig Partners, LLC, a subsidiary of Janney Montgomery Scott, LLC, was dissolved.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
0		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/19/2020

6.4 By what department or departments?  
New York State Department of Financial Services

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$	0
	0		0
	0		0
	0		0
	0		0
	0		0
\$	0	\$	0
\$	0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	200 Park Avenue, New York, NY 10166

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [ X ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	N/A	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

## GENERAL INTERROGATORIES (continued)

### PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

#### Life and Accident and Health Companies/Fraternal Benefit Societies

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1 Long-term mortgages in good standing		
1.11 Farm mortgages.....	\$	.0
1.12 Residential mortgages.....	\$	.0
1.13 Commercial mortgages.....	\$	.0
1.14 Total mortgages in good standing.....	\$	.0
1.2 Long-term mortgages in good standing with restructured terms		
1.21 Total mortgages in good standing with restructured terms.....	\$	.0
1.3 Long-term mortgage loans upon which interest is overdue more than three months		
1.31 Farm mortgages.....	\$	.0
1.32 Residential mortgages.....	\$	.0
1.33 Commercial mortgages.....	\$	.0
1.34 Total mortgages with interest overdue more than three months.....	\$	.0
1.4 Long-term mortgage loans in process of foreclosure		
1.41 Farm mortgages.....	\$	.0
1.42 Residential mortgages.....	\$	.0
1.43 Commercial mortgages.....	\$	.0
1.44 Total mortgages in process of foreclosure.....	\$	.0
1.5 Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	.0
1.6 Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61 Farm mortgages.....	\$	.0
1.62 Residential mortgages.....	\$	.0
1.63 Commercial mortgages.....	\$	.0
1.64 Total mortgages foreclosed and transferred to real estate.....	\$	.0
2. Operating Percentages:		
2.1 A&H loss percent.....		.00
2.2 A&H cost containment percent.....		.00
2.3 A&H expense percent excluding cost containment expenses.....		.00
3.1 Do you act as a custodian for health savings accounts?.....	Yes [ ]	No [ X ]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	.0
3.3 Do you act as an administrator for health savings accounts?.....	Yes [ ]	No [ X ]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$	.0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [ ]	No [ X ]
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes [ ]	No [ X ]

#### Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain:
- 

- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	.0



## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL N.	0	0	0	0	0	0
2. Alaska	AK N.	0	0	0	0	0	0
3. Arizona	AZ N.	0	0	0	0	0	0
4. Arkansas	AR N.	0	0	0	0	0	0
5. California	CA N.	0	0	0	0	0	0
6. Colorado	CO N.	0	0	0	0	0	0
7. Connecticut	CT N.	0	0	0	0	0	0
8. Delaware	DE N.	0	0	0	0	0	0
9. District of Columbia	DC N.	0	0	0	0	0	0
10. Florida	FL N.	0	0	0	0	0	0
11. Georgia	GA N.	0	0	0	0	0	0
12. Hawaii	HI N.	0	0	0	0	0	0
13. Idaho	ID N.	0	0	0	0	0	0
14. Illinois	IL N.	0	0	0	0	0	0
15. Indiana	IN N.	0	0	0	0	0	0
16. Iowa	IA N.	0	0	0	0	0	0
17. Kansas	KS N.	0	0	0	0	0	0
18. Kentucky	KY N.	0	0	0	0	0	0
19. Louisiana	LA N.	0	0	0	0	0	0
20. Maine	ME N.	0	0	0	0	0	0
21. Maryland	MD N.	0	0	0	0	0	0
22. Massachusetts	MA N.	0	0	0	0	0	0
23. Michigan	MI N.	0	0	0	0	0	0
24. Minnesota	MN N.	0	0	0	0	0	0
25. Mississippi	MS N.	0	0	0	0	0	0
26. Missouri	MO N.	0	0	0	0	0	0
27. Montana	MT N.	0	0	0	0	0	0
28. Nebraska	NE N.	0	0	0	0	0	0
29. Nevada	NV N.	0	0	0	0	0	0
30. New Hampshire	NH N.	0	0	0	0	0	0
31. New Jersey	NJ N.	0	0	0	0	0	0
32. New Mexico	NM N.	0	0	0	0	0	0
33. New York	NY L	1,184,472	0	0	0	1,184,472	0
34. North Carolina	NC N.	0	0	0	0	0	0
35. North Dakota	ND N.	0	0	0	0	0	0
36. Ohio	OH N.	0	0	0	0	0	0
37. Oklahoma	OK N.	0	0	0	0	0	0
38. Oregon	OR N.	0	0	0	0	0	0
39. Pennsylvania	PA N.	0	0	0	0	0	0
40. Rhode Island	RI N.	0	0	0	0	0	0
41. South Carolina	SC N.	0	0	0	0	0	0
42. South Dakota	SD N.	0	0	0	0	0	0
43. Tennessee	TN N.	0	0	0	0	0	0
44. Texas	TX N.	0	0	0	0	0	0
45. Utah	UT N.	0	0	0	0	0	0
46. Vermont	VT N.	0	0	0	0	0	0
47. Virginia	VA N.	0	0	0	0	0	0
48. Washington	WA N.	0	0	0	0	0	0
49. West Virginia	WV N.	0	0	0	0	0	0
50. Wisconsin	WI N.	0	0	0	0	0	0
51. Wyoming	WY N.	0	0	0	0	0	0
52. American Samoa	AS N.	0	0	0	0	0	0
53. Guam	GU N.	0	0	0	0	0	0
54. Puerto Rico	PR N.	0	0	0	0	0	0
55. US Virgin Islands	VI N.	0	0	0	0	0	0
56. Northern Mariana Islands	MP N.	0	0	0	0	0	0
57. Canada	CAN N.	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Subtotal	XXX	1,184,472	0	0	0	1,184,472	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	0	0	0	0	0	0
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	1,184,472	0	0	0	1,184,472	0
96. Plus Reinsurance Assumed	XXX	1,878,250	2,294,266	0	0	4,172,516	0
97. Totals (All Business)	XXX	3,062,722	2,294,266	0	0	5,356,988	0
98. Less Reinsurance Ceded	XXX	1,091,210	0	0	0	1,091,210	0
99. Totals (All Business) less Reinsurance Ceded	XXX	1,971,512	2,294,266	0	0	4,265,778	0

**DETAILS OF WRITE-INS**

58001.	XXX	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX	0	0	0	0	0	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

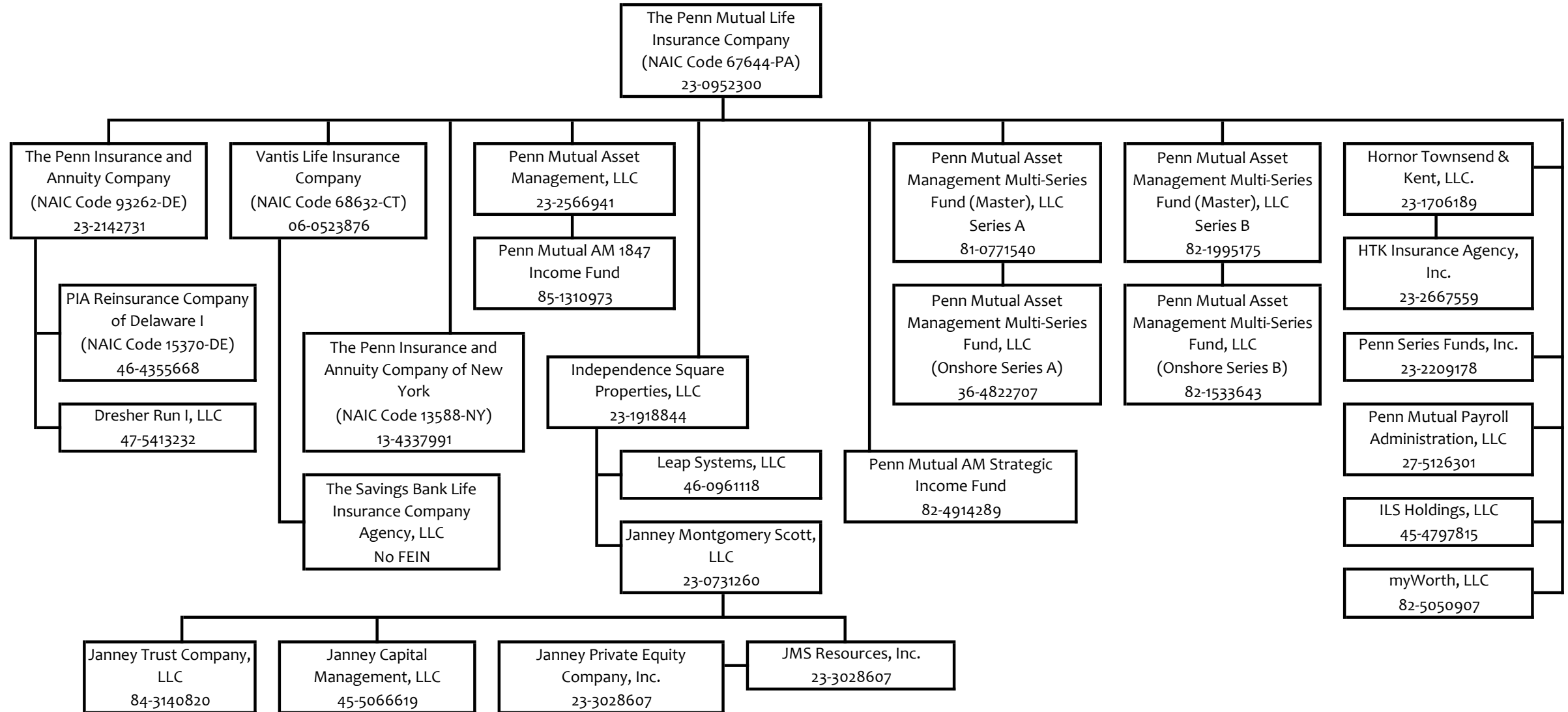
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

R - Registered - Non-domiciled RRGs..... 0  
 Q - Qualified - Qualified or accredited reinsurer..... 0  
 N - None of the above - Not allowed to write business in the state..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1- ORGANIZATIONAL CHART

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# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
0850	The Penn Mutual Life Insurance Company	67644..	23-0952300..	.....0	.....0		The Penn Mutual Life Insurance Company.....	PA.....	UDP.....			.....0.000		.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	93262..	23-2142731..	.....0	.....0		The Penn Insurance and Annuity Company.....	DE.....	IA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....Y.....	0.....
0850	The Penn Mutual Life Insurance Company	15370..	46-4355668..	.....0	.....0		PIA Reinsurance Company of Delaware I.....	DE.....	IA.....	The Penn Insurance and Annuity Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....Y.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-1706189..	.....0	.....0		Honor Townsend & Kent, LLC.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....Y.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-2667559..	.....0	.....0		HTK Insurance Agency, Inc.....	DE.....	NIA.....	Honor Townsend & Kent, LLC.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-1918844..	.....0	.....0		Independence Square Properties, LLC.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....94.480	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-2566941..	.....0	.....0		Penn Mutual Asset Management, LLC.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	85-1310973..	.....0	.....0		Penn Mutual AM 1847 Income Fund.....	PA.....	OTH.....	Penn Mutual Asset Management, LLC.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-2209178..	.....0	.....0		Penn Series Fund, Inc.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	27-5126301..	.....0	.....0		Penn Mutual Payroll Administration, LLC.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	45-4797815..	.....0	.....0		ILS Holdings, LLC.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	82-5050907..	.....0	.....0		myWorth, LLC.....	PA.....	NIA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-0731260..	.....0	.....0		Janney Montgomery Scott, LLC.....	PA.....	NIA.....	Independence Square Properties, LLC.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	46-0961118..	.....0	.....0		Leap Systems, LLC.....	PA.....	NIA.....	Independence Square Properties, LLC.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	45-5066619..	.....0	.....0		Janney Capital Management, LLC.....	PA.....	NIA.....	Janney Montgomery Scott, LLC.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-2159959..	.....0	.....0		JMS Resources, Inc.....	PA.....	NIA.....	Janney Montgomery Scott, LLC.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	84-3140820..	.....0	.....0		Janney Trust Company, LLC.....	NH.....	NIA.....	Janney Montgomery Scott, LLC.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	23-3028607..	.....0	.....0		Janney Private Equity Company, Inc.....	DE.....	NIA.....	JMS Resources, Inc.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....	47-5413232..	.....0	.....0		Dresher Run I, LLC.....	DE.....	NIA.....	The Penn Insurance and Annuity Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0850	The Penn Mutual Life Insurance Company	0.....	81-0771540..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	PA.....	OTH.....	The Penn Mutual Life Insurance Company.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	36-4822707..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund LLC (onshore)	PA.....	OTH.....	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	82-1995175..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA.....	OTH.....	The Penn Mutual Life Insurance Company.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	82-1533643..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA.....	OTH.....	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	82-4914289..	.....0	.....0		Penn Mutual AM Strategic Income Fund.....	PA.....	OTH.....	The Penn Mutual Life Insurance Company.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	68632..	06-0523876..	.....0	.....0		Vantis Life Insurance Company.....	CT.....	IA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....Y.....	0.....
0850	The Penn Mutual Life Insurance Company	13588..	13-4337991..	.....0	.....0		The Penn Insurance and Annuity Company of New York	NY.....	RE.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....		.....0	.....0		The Savings Bank Life Insurance Company Agency, LLC	CT.....	DS.....	Vantis Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....

Q13.1

**Asteri Explanation**

1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.
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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	N/A

**Explanations:**

- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- Not Applicable for 1st and 3rd Quarters

**Bar Code:**



**NONE**

**Penn Insurance and Annuity Company of New York**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	.0	.0
5. Deduct amounts received on disposals.....	.0	.0
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
8. Deduct current year's depreciation.....	.0	.0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	.0	.0
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	.0	.0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	323,838,380	164,195,691
2. Cost of bonds and stocks acquired.....	23,117,804	190,765,558
3. Accrual of discount.....	85,136	192,872
4. Unrealized valuation increase (decrease).....	.0	.0
5. Total gain (loss) on disposals.....	42,231	102,030
6. Deduct consideration for bonds and stocks disposed of.....	12,369,228	28,924,833
7. Deduct amortization of premium.....	1,013,352	2,678,195
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	72,824	185,257
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	333,773,795	323,838,380
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	333,773,795	323,838,380



## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	220,430,880	13,427,391	6,566,135	(28,987,097)	198,305,039			220,430,880
2. NAIC 2 (a).....	93,212,258	9,690,413	5,140,821	13,100,383	110,862,233			93,212,258
3. NAIC 3 (a).....	9,288,626	0	547,217	7,047,293	15,788,702			9,288,626
4. NAIC 4 (a).....	784,376	0	0	7,911,205	8,695,581			784,376
5. NAIC 5 (a).....	0	0	0	0	0			0
6. NAIC 6 (a).....	0	0	0	0	0			0
7. Total Bonds.....	323,716,140	23,117,804	12,254,173	(928,216)	333,651,555	0	0	323,716,140
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0			0
9. NAIC 2.....	122,240	0	0	0	122,240			122,240
10. NAIC 3.....	0	0	0	0	0			0
11. NAIC 4.....	0	0	0	0	0			0
12. NAIC 5.....	0	0	0	0	0			0
13. NAIC 6.....	0	0	0	0	0			0
14. Total Preferred Stock.....	122,240	0	0	0	122,240	0	0	122,240
15. Total Bonds and Preferred Stock.....	323,838,380	23,117,804	12,254,173	(928,216)	333,773,795	0	0	323,838,380

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1  
NONE**

**Sch. DA - Verification  
NONE**

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

## SCHEDULE E - PART 2 - VERIFICATION

### Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,752,751	6,375,018
2. Cost of cash equivalents acquired.....	17,534,472	192,973,638
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	21,977,349	183,595,905
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,309,874	15,752,751
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	11,309,874	15,752,751

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Government</b>									
38380R SE 1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION.....		01/27/2021.....	BANC/AMERICA SECUR.L.....		2,499,316	2,500,000	2,431	1.A
0599999	Total - Bonds - U.S. Government.....					2,499,316	2,500,000	2,431	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
036752 AB 9	ANTHEM INC.....		01/07/2021.....	RBC CAPITAL MARKETS.....		1,146,000	1,000,000	4,056	2.B FE.....
04010L BA 0	ARES CAPITAL CORP.....		01/06/2021.....	JPM SECURITIES-FIXED.....		497,965	500,000	0	2.C FE.....
09259E AB 4	BLACKROCK TCP CAPITAL CORP.....		02/02/2021.....	BANC/AMERICA SECUR.L.....		995,940	1,000,000	0	2.C FE.....
125896 BR 0	CMS ENERGY CORP.....		01/07/2021.....	STIFEL NICHOLAUS & C.....		1,090,570	1,000,000	11,964	2.B FE.....
12592L BH 4	COMM 2014-CCRE20 MORTGAGE TRUST.....		01/07/2021.....	BAIRD ROBERT W & CO.....		1,611,328	1,500,000	1,386	1.A FE.....
140501 AB 3	CAPITAL SOUTHWEST CORP.....		02/22/2021.....	RAYMOND JAMES & ASSO.....		1,021,100	1,000,000	7,125	1.G PL.....
30289U AU 6	FREMF 2016-K56 MORTGAGE TRUST.....		03/01/2021.....	SG AMERICAS SECURITI.....		1,170,589	1,082,000	237	2.C FE.....
30293X AL 4	FREMF 2015-K51 MORTGAGE TRUST.....		02/16/2021.....	BANC/AMERICA SECUR.L.....		42,200	40,000	75	1.A FM.....
30296G AU 8	FREMF 2018-K730 MORTGAGE TRUST.....		09/10/2020.....	PERSHING & COMPANY.....		0	0	(112)	2.C FM.....
30296N AQ 2	FREMF 2018-K731 MORTGAGE TRUST.....		02/03/2021.....	GOLDMAN SACHS & CO.....		1,608,066	1,493,000	652	2.C FE.....
45783N AA 5	INSTAR LEASING III LLC.....		02/03/2021.....	CREDIT SUISSE FIRST.....		749,592	750,000	0	1.F FE.....
465685 AK 1	ITC HOLDINGS CORP.....		03/16/2021.....	WELLS FARGO SECS LLC.....		1,082,560	1,000,000	7,042	2.B FE.....
610202 BR 3	MONONGAHELA POWER CO.....		03/11/2021.....	DEUTSCHE BANC/ALEX B.....		534,875	500,000	5,917	2.A FE.....
63942L AB 8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS.....		03/16/2021.....	RBC CAPITAL MARKETS.....		719,964	720,000	0	1.C FE.....
67190A AC 0	OAK STREET INVESTMENT GRADE NET LEASE FU.....		01/20/2021.....	CREDIT SUISSE FIRST.....		499,872	500,000	0	1.F FE.....
678858 BC 4	OKLAHOMA GAS AND ELECTRIC CO.....		03/16/2021.....	BNY/SUNTRUST CAPITAL.....		1,586,288	1,250,000	34,531	1.G FE.....
817826 AD 2	7-ELEVEN INC.....		01/27/2021.....	CREDIT SUISSE FIRST.....		996,870	1,000,000	0	1.D FE.....
92840V AG 7	VISTRA OPERATIONS CO LLC.....		01/06/2021.....	PERSHING & COMPANY.....		1,100,110	1,000,000	16,239	2.C FE.....
92939U AF 3	WEC ENERGY GROUP INC.....		03/16/2021.....	JPM SECURITIES-FIXED.....		999,590	1,000,000	0	2.A FE.....
00107U AG 0	ACIS CLO 2017-7 LTD.....	D.....	02/04/2021.....	RBC CAPITAL MARKETS.....		600,510	600,000	479	2.B FE.....
08182R AG 8	BENEFIT STREET PARTNERS CLO XIX LTD.....	D.....	03/17/2021.....	MORGAN STANLEY & CO.....		501,500	500,000	3,536	2.C FE.....
12549A AN 0	CIFC FUNDING 2013-I LTD.....	D.....	01/06/2021.....	MORGAN STANLEY & CO.....		1,100,000	1,100,000	5,082	1.C FE.....
62951C AR 3	NZCG FUNDING LTD.....	D.....	03/15/2021.....	BNY/SUNTRUST CAPITAL.....		963,000	1,000,000	1,552	2.C FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					20,618,489	19,535,000	99,761	XXX
8399997	Total - Bonds - Part 3.....					23,117,805	22,035,000	102,192	XXX
8399999	Total - Bonds.....					23,117,805	22,035,000	102,192	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					23,117,805	XXX	102,192	XXX

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
<b>Bonds - U.S. Government</b>																					
38378B 7P 8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	..	03/01/2021	PAYDOWN.....		9,952	9,952	10,052	9,989	0	(37)	0	(37)	0	9,952	0	0	0	21	05/01/2053	1.A
38380R SE 1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	..	03/01/2021	PAYDOWN.....		8,006	8,006	8,004	0	0	2	0	2	0	8,006	0	0	0	13	01/01/2061	1.A
38381A F4 3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	..	03/01/2021	PAYDOWN.....		1,389,190	1,389,190	1,416,757	1,406,045	0	(16,855)	0	(16,855)	0	1,389,190	0	0	0	9,671	03/01/2039	1.A
0599999	Total - Bonds - U.S. Government.....					1,407,148	1,407,148	1,434,813	1,416,034	0	(16,890)	0	(16,890)	0	1,407,148	0	0	0	9,705	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3137BL ME 5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	..	03/01/2021	PAYDOWN.....		0	0	17,523	6,573	0	(228)	0	(228)	0	0	0	0	0	431	08/01/2025	1.A
3138L9 L5 9	FANNIE MAE POOL.....	..	03/01/2021	PAYDOWN.....		25,036	25,036	26,128	26,026	0	(990)	0	(990)	0	25,036	0	0	0	124	04/01/2025	1.A
658262 GE 4	NORTH CAROLINA STATE EDUCATION ASSISTANC	..	03/25/2021	PAYDOWN.....		49,310	49,310	49,140	49,184	0	126	0	126	0	49,310	0	0	0	76	07/25/2039	1.B FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					74,346	74,346	92,791	81,783	0	(1,092)	0	(1,092)	0	74,346	0	0	0	631	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
06616P AA 5	BANKERS HEALTHCARE GROUP SECURITIZATION	..	03/17/2021	PAYDOWN.....		154,835	154,835	154,825	154,808	0	27	0	27	0	154,835	0	0	0	650	09/17/2031	1.C FE
11043X AB 9	BRITISH AIRWAYS 2019-1 CLASS A PASS THRO	..	03/15/2021	SINKING PAYMENT.....		13,994	13,994	13,994	13,994	0	0	0	0	0	13,994	0	0	0	117	06/15/2029	2.C FE
12530M AB 1	CF HIPPOLYTA LLC.....	..	03/15/2021	PAYDOWN.....		7,122	7,122	7,119	7,119	0	3	0	3	0	7,122	0	0	0	24	07/15/2060	1.D FE
12556P AE 7	CIT EDUCATION LOAN TRUST 2005-1.....	..	03/15/2021	PAYDOWN.....		34,647	34,647	32,801	33,131	0	1,517	0	1,517	0	34,647	0	0	0	37	06/15/2043	1.C FE
12592L BH 4	COMM 2014-CCRE20 MORTGAGE TRUST	..	02/01/2021	PAYDOWN.....		78,013	78,013	83,802	0	0	(5,790)	0	(5,790)	0	78,013	0	0	0	216	11/01/2047	1.A FE
126408 GZ 0	CSX CORP.....	..	12/30/2020	VARIOUS.....		(1)	0	0	0	0	0	0	0	0	0	0	0	0	(1)	11/01/2023	2.A FE
12648A BB 5	CSMC TRUST 2014-IVR1.....	..	03/01/2021	PAYDOWN.....		61,206	61,206	60,474	60,838	0	368	0	368	0	61,206	0	0	0	349	11/01/2043	1.D FM
134429 BC 2	CAMPBELL SOUP CO.....	..	03/15/2021	MATURITY.....		500,000	500,000	500,400	500,017	0	(17)	0	(17)	0	500,000	0	0	0	1,058	03/15/2021	2.B FE
14448C AM 6	CARRIER GLOBAL CORP.....	..	02/15/2021	CALL 103.316.....		516,580	500,000	500,839	500,815	0	(44)	0	(44)	0	500,771	0	(771)	(771)	21,388	02/15/2023	2.C FE
17323T AF 7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2	..	03/01/2021	PAYDOWN.....		23,642	23,642	24,335	24,014	0	(372)	0	(372)	0	23,642	0	0	0	134	01/01/2053	1.D FM
233046 AF 8	DB MASTER FINANCE LLC.....	..	02/20/2021	PAYDOWN.....		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	13	11/20/2047	2.B FE
233851 DA 9	DAIMLER FINANCE NORTH AMERICA LLC	..	02/12/2021	MATURITY.....		500,000	500,000	501,325	500,060	0	(60)	0	(60)	0	500,000	0	0	0	822	02/12/2021	2.A FE
247367 AX 3	DELTA AIR LINES 2002-1 CLASS G-1 PASS TH	..	01/02/2021	PAYDOWN.....		296,799	296,799	318,611	302,367	0	(5,568)	0	(5,568)	0	296,799	0	0	0	9,969	07/02/2024	2.B FE
26832G AA 1	ECMC GROUP STUDENT LOAN TRUST 2020-1	..	03/25/2021	PAYDOWN.....		32,312	32,312	32,310	32,310	0	2	0	2	0	32,312	0	0	0	114	07/25/2069	1.A FE
30296G AU 8	FREMF 2018-K730 MORTGAGE TRUST..	..	09/10/2020	PERSHING & COMPANY.....		0	0	0	0	0	4,135	0	4,135	0	0	0	0	0	(23,571)	02/01/2050	2.C FE
36416U BG 9	GALTON FUNDING MORTGAGE TRUST 2017-1	..	03/01/2021	PAYDOWN.....		6,496	6,496	6,654	6,590	0	(94)	0	(94)	0	6,496	0	0	0	41	07/01/2056	1.D FM
45783N AA 5	INSTAR LEASING III LLC.....	..	03/15/2021	PAYDOWN.....		2,784	2,784	2,782	0	0	2	0	2	0	2,784	0	0	0	6	02/15/2054	1.F FE

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
465968 AG 0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		03/01/2021	PAYDOWN		0	0	1,351	861	0	(13)	0	(13)	0	0	0	0	0	31	09/01/2050	1.A FE
46644F AF 8	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		03/01/2021	PAYDOWN		0	0	3,812	2,185	0	(55)	0	(55)	0	0	0	0	0	110	10/01/2048	1.A FE
46644V BS 4	JP MORGAN MORTGAGE TRUST 2015-4		03/01/2021	PAYDOWN		44,473	44,473	44,423	44,423	0	49	0	49	0	44,473	0	0	0	238	06/01/2045	1.D FM
55400E AB 5	MVW 2020-1 LLC		03/20/2021	PAYDOWN		126,809	126,809	126,791	126,792	0	17	0	17	0	126,809	0	0	0	557	10/20/2037	1.F FE
61946G AB 9	MOSAIC SOLAR LOANS 2017-2 LLC		03/20/2021	PAYDOWN		22,761	22,761	22,755	22,756	0	4	0	4	0	22,761	0	0	0	179	06/22/2043	2.A FE
63941T AA 4	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		03/15/2021	PAYDOWN		404,746	404,746	409,068	408,937	0	(4,191)	0	(4,191)	0	404,746	0	0	0	1,153	05/15/2069	1.A FE
67389M AV 3	OAKS MORTGAGE TRUST SERIES 2015-1		03/01/2021	PAYDOWN		84,837	84,837	86,262	85,494	0	(657)	0	(657)	0	84,837	0	0	0	518	04/01/2046	1.D FM
68267D AA 4	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1		03/14/2021	PAYDOWN		113,213	113,213	114,239	114,164	0	(951)	0	(951)	0	113,213	0	0	0	873	02/14/2031	1.A FE
718546 AS 3	PHILLIPS 66		02/26/2021	MATURITY		500,000	500,000	500,520	500,000	0	0	0	0	0	500,000	0	0	0	1,053	02/26/2021	2.A FE
784037 AA 1	SCF RC FUNDING II LLC		03/25/2021	PAYDOWN		4,310	4,310	4,310	4,310	0	0	0	0	0	4,310	0	0	0	30	06/25/2047	1.F FE
816851 BB 4	SEMPRA ENERGY		03/15/2021	MATURITY		500,000	500,000	500,950	500,063	0	(63)	0	(63)	0	500,000	0	0	0	833	03/15/2021	2.A FE
81746R CB 3	SEQUOIA MORTGAGE TRUST 2016-2		03/01/2021	PAYDOWN		6,639	6,639	6,645	6,642	0	(3)	0	(3)	0	6,639	0	0	0	42	08/01/2046	1.D FM
826525 AB 3	SIERRA TIMESHARE 2020-2 RECEIVABLES FUND		03/20/2021	PAYDOWN		211,092	211,092	211,036	211,042	0	50	0	50	0	211,092	0	0	0	796	07/20/2037	1.F FE
883556 BF 8	THERMO FISHER SCIENTIFIC INC		01/15/2021	CALL 111.249		556,245	500,000	509,765	505,309	0	(63)	0	(63)	0	505,246	0	(5,246)	(5,246)	65,698	02/01/2024	2.A FE
95000J BA 5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		02/17/2021	CREDIT SUISSE FIRST		595,464	532,500	555,547	547,529	0	(312)	0	(312)	0	547,217	0	48,247	48,247	5,096	12/01/2059	3.B FM
97063Q AA 0	WILLIS ENGINE STRUCTURED TRUST III		03/15/2021	PAYDOWN		4,659	4,659	4,655	4,656	0	3	0	3	0	4,659	0	0	0	35	08/15/2042	1.G FE
00908P AA 5	AIR CANADA 2017-1 CLASS AA PASS THROUGH	A	01/15/2021	SINKING PAYMENT		12,800	12,800	12,800	12,800	0	0	0	0	0	12,800	0	0	0	211	01/15/2030	1.G FE
00100V AC 4	ACIS CLO 2014-4 LTD	D	02/01/2021	PAYDOWN		217,643	217,643	217,534	217,601	0	42	0	42	0	217,643	0	0	0	899	05/01/2026	1.A FE
00100V AE 0	ACIS CLO 2014-4 LTD	D	02/01/2021	PAYDOWN		369,585	369,585	364,041	365,362	0	4,223	0	4,223	0	369,585	0	0	0	1,854	05/01/2026	1.C FE
00107U AG 0	ACIS CLO 2017-7 LTD	D	03/08/2021	CALL 100		600,000	600,000	600,510	600,000	0	(510)	0	(510)	0	600,000	0	0	0	2,395	05/01/2027	2.B FE
00162L CS 4	ALM XVI LTD/ALM XVI LLC	D	02/12/2021	CALL 100		2,800,000	2,800,000	2,761,500	2,766,471	0	33,529	0	33,529	0	2,800,000	0	0	0	16,220	07/15/2027	1.B FE
22845T AQ 2	CROWN POINT CLO III LTD	D	01/15/2021	PAYDOWN		282,779	282,779	280,799	281,044	0	1,735	0	1,735	0	282,779	0	0	0	829	12/31/2027	1.A FE
75620T AU 2	RECETTE CLO LTD	D	03/18/2021	CALL 100		1,200,000	1,200,000	1,191,500	1,196,647	0	3,353	0	3,353	0	1,200,000	0	0	0	14,791	10/20/2027	2.A FE
3899999	Total - Bonds - Industrial and Miscellaneous					10,887,734	10,751,946	10,772,334	10,062,401	0	30,296	0	30,296	0	10,772,680	0	42,230	42,230	125,807	XXX	XXX
8399997	Total - Bonds - Part 4					12,369,228	12,233,440	12,299,938	11,560,218	0	12,314	0	12,314	0	12,254,174	0	42,230	42,230	136,143	XXX	XXX
8399999	Total - Bonds					12,369,228	12,233,440	12,299,938	11,560,218	0	12,314	0	12,314	0	12,254,174	0	42,230	42,230	136,143	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					12,369,228	XXX	12,299,938	11,560,218	0	12,314	0	12,314	0	12,254,174	0	42,230	42,230	136,143	XXX	XXX

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**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DB - Pt. E  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**



## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
<b>Open Depositories</b>									
People's United Bank.....	Bridgeport, CT.....		0.000	0	0	1,276,928	665,452	1,404,018	XXX
People's United Bank.....	Bridgeport, CT.....		0.000	0	0	6,842	1,865	8,641	XXX
People's United Bank.....	Bridgeport, CT.....		0.000	0	0	5,038	7,876	5,304	XXX
People's United Bank.....	Bridgeport, CT.....		0.000	0	0	9,925	9,898	9,877	XXX
JPMorgan Chase.....	New York, NY.....		0.000	0	0	185,371	213,676	250,302	XXX
JPMorgan Chase.....	New York, NY.....		0.000	0	0	2,000	2,189	2,726	XXX
JPMorgan Chase.....	New York, NY.....		0.000	0	0	2,052	3,679	5,030	XXX
JPMorgan Chase.....	New York, NY.....		0.000	0	0	2,000	2,000	2,000	XXX
PNC Bank.....	Pittsburgh, PA.....		0.000	0	0	0	1,921	218,853	XXX
Bank of New York Mellon.....	New York, NY.....		0.000	0	0	8,640	17,280	17,280	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	0	1,498,796	925,836	1,924,031	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	1,498,796	925,836	1,924,031	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	1,498,796	925,836	1,924,031	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
09248U 70 0	BLACKROCK LIQUIDITY FEDFUND.....		03/30/2021.....	.....0.000		.....11,309,874	.....0	.....492
86999999	Total - All Other Money Market Mutual Funds.....					.....11,309,874	.....0	.....492
99999999	Total - Cash Equivalents.....					.....11,309,874	.....0	.....492

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