

**QUARTERLY STATEMENT**

**OF THE**

**Penn Insurance and Annuity Company of New York**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**New York**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

Penn Insurance and Annuity Company of New York

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 13588 Employer's ID Number 13-4337991

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/01/2007 Commenced Business 01/23/2009

Statutory Home Office 162 Prospect Hill Road (Street and Number) Brewster, NY, US 10509 (City or Town, State, Country and Zip Code)

Main Administrative Office 200 Day Hill Road (Street and Number) Windsor, CT, US 06095 (City or Town, State, Country and Zip Code) 860-298-6000 (Area Code) (Telephone Number)

Mail Address 200 Day Hill Road (Street and Number or P.O. Box) Windsor, CT, US 06095 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 200 Day Hill Road (Street and Number) Windsor, CT, US 06095 (City or Town, State, Country and Zip Code) 860-298-6000 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille (Name) 860-298-6004 (Area Code) (Telephone Number) gjataille@vantislife.com (E-mail Address) 860-298-5413 (FAX Number)

OFFICERS

President & Chief Operating Officer David Michael O'Malley SVP & Chief Financial Officer David Michael Raszeja
Chief Administrative Officer & Corporate Secretary Scott Edward Smith Chairman & Chief Executive Officer Eileen Claire McDonnell

OTHER

Thomas Henry Harris, EVP and Chief Distribution Officer Raymond Gerard Caucci, SVP, Product Management and Underwriting Gregory Joseph Driscoll, SVP, Service Operations & Chief Information Officer
Victoria Marie Robinson, SVP, Chief Ethics & Compliance Officer Eric Christopher Johnson, VP and Appointed Actuary, Qualified Actuary Steven W Linville, VP, Controller, and Treasurer

DIRECTORS OR TRUSTEES

Eileen Claire McDonnell David Michael O'Malley Thomas Henry Harris
Michael Vitas Kane David Michael Raszeja Victoria Marie Robinson
Scott Edward Smith Richard Matthew Klenk

State of Pennsylvania SS:
County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of David Michael O'Malley

David Michael O'Malley
President & Chief Operating Officer

Signature of Scott Edward Smith

Scott Edward Smith
Chief Administrative Officer & Corporate Secretary

Signature of David Michael Raszeja

David Michael Raszeja
SVP & Chief Financial Officer

Subscribed and sworn to before me this 8th day of November 2021

- a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

Pamela Walker
Signed on 2021/11/08 14:54:08 -8:00

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER, Notary Public
Montgomery County
My Commission Expires Sep 13, 2023
Commission Number 1357170

Notary Stamp 2021/11/08 15:54:08 PST

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	356,285,989	0	356,285,989	323,716,140
2. Stocks:				
2.1 Preferred stocks .....	122,240	0	122,240	122,240
2.2 Common stocks .....	2,485,925	0	2,485,925	0
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....2,237,631 ), cash equivalents (\$ .....6,036,272 ) and short-term investments (\$ .....0 ) .....	8,273,903	0	8,273,903	16,617,886
6. Contract loans (including \$ .....0 premium notes) .....	339,058	0	339,058	310,152
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	367,507,115	0	367,507,115	340,766,418
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,379,697	0	2,379,697	2,027,389
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	63,167	11,890	51,277	68,872
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	1,006,782	0	1,006,782	979,589
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,034,236	0	3,034,236	8,009,995
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,764,573	0	1,764,573	536,931
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	16,436	16,436	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	259,334	179,730	79,604	3,766
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	376,031,340	208,056	375,823,284	352,392,960
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	376,031,340	208,056	375,823,284	352,392,960
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State taxes receivable .....	79,604	0	79,604	3,766
2502. Agents' credit balances .....	136,876	136,876	0	0
2503. Negative IMR .....	23,893	23,893	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	18,961	18,961	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	259,334	179,730	79,604	3,766

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....334,820,375 less \$ .....0 included in Line 6.3 (including \$ .....0 Modco Reserve).....	334,820,375	325,208,588
2. Aggregate reserve for accident and health contracts (including \$ .....0 Modco Reserve).....	0	0
3. Liability for deposit-type contracts (including \$ .....0 Modco Reserve).....	69,865	93,436
4. Contract claims:		
4.1 Life.....	545,000	633,299
4.2 Accident and health.....	0	0
5. Policyholders' dividends/refunds to members \$ .....0 and coupons \$ .....0 due and unpaid.....	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....0 Modco).....	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ .....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$ .....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....0 accident and health premiums.....	12,022	7,373
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ .....0 accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$ .....0 assumed and \$ .....746,928 ceded.....	746,928	164,273
9.4 Interest Maintenance Reserve.....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ .....(335), accident and health \$ .....0 and deposit-type contract funds \$ .....0.....	(335)	(436)
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued.....	67,472	165,674
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	0	129
15.1 Current federal and foreign income taxes, including \$ .....0 on realized capital gains (losses).....	156,816	0
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee.....	6,664	133
18. Amounts held for agents' account, including \$ .....0 agents' credit balances.....	0	0
19. Remittances and items not allocated.....	(111,849)	3,166
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$ .....0 and interest thereon \$ .....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	1,696,264	1,137,885
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ .....0 ) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	228,794	366,879
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	0	0
24.10 Payable for securities lending.....	0	0
24.11 Capital notes \$ .....0 and interest thereon \$ .....0.....	0	0
25. Aggregate write-ins for liabilities.....	43,258	1,588,943
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	338,281,274	329,369,342
27. From Separate Accounts Statement.....	0	0
28. Total liabilities (Lines 26 and 27).....	338,281,274	329,369,342
29. Common capital stock.....	2,000,000	2,000,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	35,654,516	30,654,516
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(112,506)	(9,630,898)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ).....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ).....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement).....	35,542,010	21,023,618
38. Totals of Lines 29, 30 and 37.....	37,542,010	23,023,618
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	375,823,284	352,392,960
<b>DETAILS OF WRITE-INS</b>		
2501. Unclaimed funds for escheat.....	43,258	13,233
2502. Reinsurance premiums payable to parent.....	0	1,575,710
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above).....	43,258	1,588,943
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above).....	0	0

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	14,495,668	855,678,259	869,556,450
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	6,085,436	4,631,067	6,741,963
4. Amortization of Interest Maintenance Reserve (IMR)	14,445	8,143	10,773
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	27,901,102	3,328,001	4,962,714
9. Totals (Lines 1 to 8.3)	48,496,651	863,645,470	881,271,900
10. Death benefits	3,171,539	4,741,027	6,301,223
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	73,108,779	32,880,364	51,810,359
13. Disability benefits and benefits under accident and health contracts	102,880	68,322	100,194
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	7,097,521	4,075,835	5,731,111
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	15,809	7,448	(4,089)
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	9,611,785	164,257,718	171,932,447
20. Totals (Lines 10 to 19)	93,108,313	206,030,714	235,871,245
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	569,101	143,541	173,012
22. Commissions and expense allowances on reinsurance assumed	2,126,807	1,243,234	2,187,595
23. General insurance expenses and fraternal expenses	1,403,652	604,383	1,109,814
24. Insurance taxes, licenses and fees, excluding federal income taxes	329,779	72,228	218,046
25. Increase in loading on deferred and uncollected premiums	(3,512)	(40,503)	(63,785)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	(61,179,699)	654,621,568	642,033,818
28. Totals (Lines 20 to 27)	36,354,441	862,675,165	881,529,745
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,142,210	970,305	(257,845)
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,142,210	970,305	(257,845)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,046,025	587,623	771,881
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,096,185	382,682	(1,029,726)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 0 (excluding taxes of \$ 38,551 transferred to the IMR)	0	0	0
35. Net income (Line 33 plus Line 34)	10,096,185	382,682	(1,029,726)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	23,023,618	19,447,584	19,447,584
37. Net income (Line 35)	10,096,185	382,682	(1,029,726)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(29,987)	0	0
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	0	(42,301)	(42,301)
41. Change in nonadmitted assets	10,573	110,016	119,180
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(558,379)	(301,247)	(471,119)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	5,000,000	5,000,000	5,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	14,518,392	5,149,150	3,576,034
55. Capital and surplus, as of statement date (Lines 36 + 54)	37,542,010	24,596,734	23,023,618
<b>DETAILS OF WRITE-INS</b>			
08.301. Fee income from reinsurance assumed	27,859,719	3,270,519	4,891,295
08.302. Miscellaneous income	41,383	57,482	71,419
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	27,901,102	3,328,001	4,962,714
2701. Modco adjustment on reinsurance assumed	(61,179,699)	654,621,568	642,033,818
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(61,179,699)	654,621,568	642,033,818
5301.	0	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	5,552,887	855,668,023	181,637,631
2. Net investment income .....	8,813,514	5,533,930	8,547,894
3. Miscellaneous income .....	27,901,102	3,328,001	4,962,714
4. Total (Lines 1 to 3) .....	42,267,503	864,529,954	195,148,239
5. Benefit and loss related payments .....	7,898,744	47,053,713	24,151,057
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,429,367	656,726,858	3,606,807
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	3,155,402	1,287,478	1,543,415
10. Total (Lines 5 through 9) .....	15,483,513	705,068,049	29,301,279
11. Net cash from operations (Line 4 minus Line 10) .....	26,783,990	159,461,905	165,846,960
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	38,064,623	20,157,250	28,739,573
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	11,445,430	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	38,064,623	31,602,680	28,739,573
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	73,531,282	179,172,985	190,765,560
13.2 Stocks .....	2,515,914	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	76,047,196	179,172,985	190,765,560
14. Net increase (or decrease) in contract loans and premium notes .....	28,906	16,362	33,025
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(38,011,479)	(147,586,667)	(162,059,012)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	5,000,000	5,000,000	5,000,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(23,571)	(25,177)	13,823
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(2,092,923)	7,684,495	937,672
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	2,883,506	12,659,318	5,951,495
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(8,343,983)	24,534,556	9,739,443
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	16,617,886	6,878,443	6,878,443
19.2 End of period (Line 18 plus Line 19.1) .....	8,273,903	31,412,999	16,617,886
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Modified coinsurance - premiums assumed .....	8,947,968	0	0
20.0002. Modified coinsurance - benefits assumed .....	(70,127,667)	0	0
20.0003. Modified coinsurance - modco adjustment on reinsurance ceded .....	61,179,699	0	0

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	0	0	0
2. Ordinary life insurance .....	5,716,998	3,517,093	4,523,214
3. Ordinary individual annuities .....	0	0	0
4. Credit life (group and individual) .....	0	0	0
5. Group life insurance .....	0	0	0
6. Group annuities .....	0	0	0
7. A & H - group .....	0	0	0
8. A & H - credit (group and individual) .....	0	0	0
9. A & H - other .....	0	0	0
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal (Lines 1 through 10) .....	5,716,998	3,517,093	4,523,214
12. Fraternal (Fraternal Benefit Societies Only) .....	0	0	0
13. Subtotal (Lines 11 through 12) .....	5,716,998	3,517,093	4,523,214
14. Deposit-type contracts .....	0	0	0
15. Total (Lines 13 and 14)	5,716,998	3,517,093	4,523,214
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of The Penn Insurance and Annuity Company of New York (the "Company") are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 10,096,185	\$ (1,029,726)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 10,096,185	\$ (1,029,726)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 37,542,010	\$ 23,023,618
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 37,542,010	\$ 23,023,618

**B. Use of Estimates in the Preparation of the Financial Statements**

No significant changes

**C. Accounting Policy**

(1) Cash equivalents include investments purchased with maturities of three months or less.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models. The Company considers an impairment to be other-than-temporary if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements. The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

(3) Basis for Common Stocks

Common stocks are stated at market.

(4) Basis for Preferred Stocks

Preferred stocks are stated in accordance with guidance provided in SSAP N0. 32 - Preferred Stock.

(5) Basis for Mortgage Loans

The Company does not own mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

For fixed income securities that do not have a fixed schedule of payments, including asset-backed and mortgage-backed securities, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company has no investments in subsidiaries, controlled or affiliated entities.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has no investments in joint ventures, partnerships or limited liability entities.

(9) Accounting Policies for Derivatives

The Company does not have investments in derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

Not applicable

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Not applicable

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

None

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable

**D. Going Concern**

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

**NOTE 2 Accounting Changes and Corrections of Errors**

The Company had no accounting changes or corrections of errors during the statement period.



## NOTES TO FINANCIAL STATEMENTS

**NOTE 3 Business Combinations and Goodwill**

Not applicable

**NOTE 4 Discontinued Operations**

The Company had no discontinued operations.

**NOTE 5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans  
The Company does not invest in mortgage loans.

B. Debt Restructuring  
The Company had no debt during the statement period.

C. Reverse Mortgages  
The Company does not invest in reverse mortgages.

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from the Company's investment advisor.

(2) The Company did not recognize any other-than-temporary impairments on loan-backed securities during the nine-month period ended September 30, 2021.

(3) The Company did not recognize any other-than-temporary impairments on loan-backed securities during the nine-month period ended September 30, 2021.

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,073,901
2. 12 Months or Longer	\$ 605,859

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 107,113,651
2. 12 Months or Longer	\$ 28,035,258

(5) In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
The Company did not have any repurchase agreements during the statement period.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
The Company did not have any repurchase agreements during the statement period.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
The Company did not have any repurchase agreements during the statement period.

H. Repurchase Agreements Transactions Accounted for as a Sale  
The Company did not have any repurchase agreements during the statement period.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
The Company did not have any repurchase agreements during the statement period.

J. Real Estate  
The Company does not invest in real estate.

K. Low Income Housing tax Credits (LIHTC)  
The Company does not invest in low-income housing tax credits.

L. Restricted Assets

## 1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 476,799	\$ -	\$ -	\$ -	\$ 476,799	\$ 476,503	\$ 296
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>o. Total Restricted Assets</b>	<b>\$ 476,799</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 476,799</b>	<b>\$ 476,503</b>	<b>\$ 296</b>

(a) Subset of Column 1

(b) Subset of Column 3

## NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 476,799	0.127%	0.127%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
<b>o. Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 476,799</b>	<b>0.127%</b>	<b>0.127%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

**M. Working Capital Finance Investments**

The Company did not have any working capital finance investments during the statement period.

**N. Offsetting and Netting of Assets and Liabilities**

The Company did not have any assets or liabilities that are offset and reported net in accordance with a valued right to offset during the statement period.

**O. 5GI Securities - Not applicable**

The Company did not have any 5GI securities as of the statement date.

**P. Short Sales - Not applicable**

The Company did not have any short sales during the statement period.

**Q. Prepayment Penalty and Acceleration Fees**

	<u>General Account</u>	<u>Separate Account</u>
1. Number of CUSIPs	8	0
2. Aggregate Amount of Investment Income	\$ 203,610	\$ -

**R. Reporting Entity's Share of Cash Pool by Asset Type**

Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

The Company does not invest in derivatives.

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**NOTE 11 Debt**

Not applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The Company does not have such plans.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

The Company did not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk during the reporting period.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. There have been no transfers of receivable reporting as sales during the reporting period.

B. There have been no transfers of receivable reporting as sales during the reporting period.

C. Wash Sales

(1) The Company did not sell any NAIC designation 3 or below, or unrated securities during the reporting period and reacquired within 30 days of the sale date.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

**NOTE 20 Fair Value Measurements**

The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

A.

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

**(1) Fair Value Measurements at Reporting Date**

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash and cash equivalents	\$ 8,273,903	\$ -	\$ -	\$ -	\$ 8,273,903
Common stocks	\$ 2,485,925	\$ -	\$ -	\$ -	\$ 2,485,925
Total assets at fair value/NAV	\$ 10,759,828	\$ -	\$ -	\$ -	\$ 10,759,828

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
equivalents	\$ 8,273,903	\$ 8,273,903	\$ 8,273,903	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 364,611,429	\$ 356,285,989	\$ -	\$ 364,611,429	\$ -	\$ -	\$ -
Preferred stocks	\$ 132,850	\$ 122,240	\$ 132,850	\$ -	\$ -	\$ -	\$ -
Common stocks	\$ 2,485,925	\$ 2,485,925	\$ 2,485,925	\$ -	\$ -	\$ -	\$ -

D. Not applicable

E. Not applicable

**NOTE 21 Other Items**

No significant changes

**NOTE 22 Events Subsequent**

The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

**NOTE 26 Intercompany Pooling Arrangements**

Not applicable

**NOTE 27 Structured Settlements**

Not applicable

**NOTE 28 Health Care Receivables**

Not applicable

**NOTE 29 Participating Policies**

All policies and contracts issued by the Company are non-participating.

**NOTE 30 Premium Deficiency Reserves**

Not applicable

**NOTE 31 Reserves for Life Contracts and Annuity Contracts**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant changes

**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant changes

**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected**

No significant changes

**NOTE 35 Separate Accounts**

Not applicable

**NOTE 36 Loss/Claim Adjustment Expenses**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/19/2020
- 6.4 By what department or departments?  
New York State Department of Financial Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....0  | \$ .....0   |
| 14.22 Preferred Stock .....   | \$ .....0  | \$ .....0   |
| 14.23 Common Stock .....  | \$ .....0  | \$ .....0   |
| 14.24 Short-Term Investments .....  | \$ .....0  | \$ .....0   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0  | \$ .....0   |
| 14.26 All Other .....   | \$ .....0  | \$ .....0   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0  | \$ .....0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....0  | \$ .....0   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon .....	200 Park Avenue, New York, NY 10166 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518 .....	Penn Mutual Asset Management, LLC .....	N/A .....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ ..... 0
- 1.12 Residential Mortgages ..... \$ ..... 0
- 1.13 Commercial Mortgages ..... \$ ..... 0
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ ..... 0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ ..... 0
- 1.32 Residential Mortgages ..... \$ ..... 0
- 1.33 Commercial Mortgages ..... \$ ..... 0
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ ..... 0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ ..... 0
- 1.42 Residential Mortgages ..... \$ ..... 0
- 1.43 Commercial Mortgages ..... \$ ..... 0
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ ..... 0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ ..... 0
- 1.62 Residential Mortgages ..... \$ ..... 0
- 1.63 Commercial Mortgages ..... \$ ..... 0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ ..... 0
2. Operating Percentages:
- 2.1 A&H loss percent ..... 0.000 %
- 2.2 A&H cost containment percent ..... 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ ..... 0
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ ..... 0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]
- 5.2 If no, explain:  
 .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ X ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....



**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

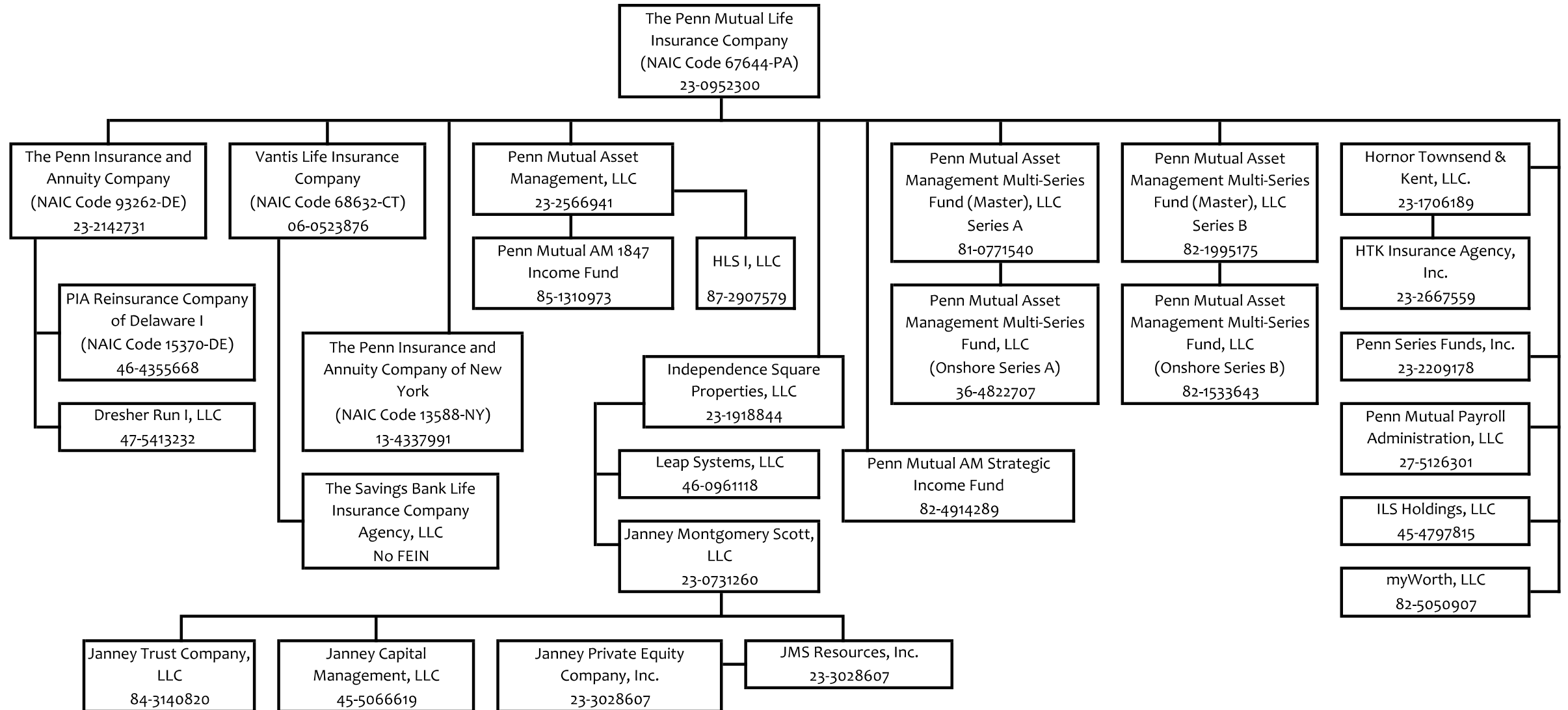
States, Etc.	1 Active Status (a)	Life Contracts		Direct Business Only			
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama	AL	N	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0
9. District of Columbia	DC	N	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0
20. Maine	ME	N	.0	.0	.0	.0	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0
22. Massachusetts	MA	N	.0	.0	.0	.0	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0
30. New Hampshire	NH	N	.0	.0	.0	.0	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0
33. New York	NY	L	5,716,998	.0	.0	5,716,998	.0
34. North Carolina	NC	N	.0	.0	.0	.0	.0
35. North Dakota	ND	N	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0
41. South Carolina	SC	N	.0	.0	.0	.0	.0
42. South Dakota	SD	N	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0
58. Aggregate Other Aliens	OT	XXX	.0	.0	.0	.0	.0
59. Subtotal	XXX		5,716,998	.0	.0	5,716,998	.0
90. Reporting entity contributions for employee benefits plans	XXX		.0	.0	.0	.0	.0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		.0	.0	.0	.0	.0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		.0	.0	.0	.0	.0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		.0	.0	.0	.0	.0
94. Aggregate or other amounts not allocable by State	XXX		.0	.0	.0	.0	.0
95. Totals (Direct Business)	XXX		5,716,998	.0	.0	5,716,998	.0
96. Plus Reinsurance Assumed	XXX		5,388,565	6,707,668	.0	12,096,233	.0
97. Totals (All Business)	XXX		11,105,563	6,707,668	.0	17,813,231	.0
98. Less Reinsurance Ceded	XXX		3,317,563	.0	.0	3,317,563	.0
99. Totals (All Business) less Reinsurance Ceded	XXX		7,788,000	6,707,668	.0	14,495,668	.0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 1      R - Registered - Non-domiciled RRGs..... 0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0      Q - Qualified - Qualified or accredited reinsurer..... 0  
N - None of the above - Not allowed to write business in the state..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1- ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	IA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	NIA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-1918844				Independence Square Properties, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	94.480	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	Y	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	PA	NIA	Independence Square Properties, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		46-0961118				Leap Systems, LLC	PA	NIA	Independence Square Properties, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, LLC	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	NIA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
.0850	The Penn Mutual Life Insurance Company		81-0771540				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	N	1
.0850	The Penn Mutual Life Insurance Company		36-4822707				Penn Mutual Asset Management Multi-Series Fund LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	Influence	0.000	The Penn Mutual Life Insurance Company	N	1
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	N	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	N	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	N	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	DE	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	N	1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	DS	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid expenses .....	18,961	18,961	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	18,961	18,961	0	0

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	323,838,380	164,195,691
2. Cost of bonds and stocks acquired .....	76,047,196	190,765,558
3. Accrual of discount .....	214,070	192,872
4. Unrealized valuation increase (decrease) .....	(29,989)	0
5. Total gain (loss) on disposals .....	183,576	102,030
6. Deduct consideration for bonds and stocks disposed of .....	38,268,233	28,924,833
7. Deduct amortization of premium .....	3,294,456	2,678,195
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	203,610	185,257
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	358,894,154	323,838,380
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	358,894,154	323,838,380



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	200,824,826	7,135,565	6,011,275	1,507,982	198,305,039	200,824,826	203,457,098	220,430,881
2. NAIC 2 (a) .....	120,856,093	16,513,685	1,847,607	(2,051,849)	110,862,233	120,856,093	133,470,322	93,212,258
3. NAIC 3 (a) .....	11,252,849	0	0	2,714,534	15,788,702	11,252,849	13,967,383	9,288,626
4. NAIC 4 (a) .....	8,659,788	0	0	(3,268,601)	8,695,581	8,659,788	5,391,187	784,376
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	341,593,556	23,649,250	7,858,882	(1,097,934)	333,651,555	341,593,556	356,285,990	323,716,141
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	125,000	0	0	(2,760)	122,240	125,000	122,240	122,240
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	125,000	0	0	(2,760)	122,240	125,000	122,240	122,240
15. Total Bonds and Preferred Stock	341,718,556	23,649,250	7,858,882	(1,100,694)	333,773,795	341,718,556	356,408,230	323,838,381

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	15,752,751	6,375,018
2. Cost of cash equivalents acquired .....	62,950,940	192,973,638
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	72,667,419	183,595,905
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	6,036,272	15,752,751
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,036,272	15,752,751

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01400E-AA-1	ALCON FINANCE CORP		.08/05/2021	BARCLAYS CAPITAL FIX		1,066,150	1,000,000	10,389	2.B FE
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC		.07/23/2021	JEFFERIES & COMPANY		859,028	750,000	8,667	2.B FE
05329W-AR-3	AUTONATION INC		.07/26/2021	BANC/AMERICA SECUR.L		499,025	500,000	0	2.C FE
06051G-GC-7	BANK OF AMERICA CORP		.07/27/2021	GOLDMAN SACHS & CO		624,729	554,000	4,120	2.A FE
06417N-AG-4	BANK OZK		.09/10/2021	PERSHING & COMPANY		400,000	400,000	0	2.C FE
12636Y-AC-6	CRH AMERICA FINANCE INC		.07/28/2021	JPM SECURITIES-FIXED		1,142,810	1,000,000	12,728	2.A FE
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP		.07/23/2021	JPM SECURITIES-FIXED		518,318	455,000	5,864	1.G FE
174610-AJ-4	CITIZENS FINANCIAL GROUP INC		.07/26/2021	PERSHING & COMPANY		1,114,150	1,000,000	21,388	2.B FE
21036P-BC-1	CONSTELLATION BRANDS INC		.08/05/2021	GOLDMAN SACHS & CO		1,188,590	1,000,000	10,850	2.B FE
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP		.07/26/2021	JEFFERIES & COMPANY		562,045	500,000	8,603	2.C FE
26150T-AE-9	DRAVIBRIDGE SPECIAL OPPORTUNITIES FUND LP		.08/03/2021	GOLDMAN SACHS & CO		1,043,400	1,000,000	20,344	2.B FE
40434L-AB-1	HP INC		.07/27/2021	JPM SECURITIES-FIXED		1,080,520	1,000,000	3,500	2.B FE
458140-BT-6	INTEL CORP		.08/10/2021	GOLDMAN SACHS & CO		997,960	1,000,000	0	1.E FE
459506-AK-7	INTERNATIONAL FLAVORS & FRAGRANCES INC		.08/10/2021	BNP PARIBAS SEC CORP		1,166,570	1,000,000	16,811	2.B FE
49271V-AF-7	KEURIG DR PEPPER INC		.07/26/2021	JEFFERIES & COMPANY		591,285	500,000	4,022	2.B FE
573284-AT-3	MARTIN MARIETTA MATERIALS INC		.07/23/2021	BARCLAYS CAPITAL FIX		555,970	500,000	2,042	2.B FE
574599-BS-4	MASCO CORP		.07/28/2021	PNC BANK NA/PNC CAP		991,230	1,000,000	6,083	2.B FE
690742-AF-8	OWENS CORNING		.08/13/2021	MORGAN STANLEY & CO		543,645	500,000	94	2.C FE
75513E-CH-2	RAYTHEON TECHNOLOGIES CORP		.08/05/2021	WELLS FARGO SECS LLC		555,715	500,000	7,000	2.A FE
828807-DP-9	SIMON PROPERTY GROUP LP		.08/09/2021	BANC/AMERICA SECUR.L		998,710	1,000,000	0	1.G FE
83208A-AE-3	SMB PRIVATE EDUCATION LOAN TRUST 2021-C		.08/10/2021	GOLDMAN SACHS & CO		585,664	580,000	1,001	1.C FE
87342R-AH-7	TACO BELL FUNDING LLC		.08/13/2021	BARCLAYS CAPITAL FIX		1,003,203	1,000,000	0	2.B FE
883556-CK-6	THERMO FISHER SCIENTIFIC INC		.08/09/2021	MORGAN STANLEY & CO		499,760	500,000	0	2.A FE
92348K-AC-7	VERIZON MASTER TRUST		.08/05/2021	WELLS FARGO SECS LLC		1,506,328	1,500,000	705	1.E FE
456837-AH-6	ING GROEP NV	D.	.07/27/2021	FTN FINANCIAL SECURI		1,131,910	1,000,000	13,167	1.G FE
64129U-BU-8	NEUBERGER BERMAN CLO XVII LTD	D.	.07/23/2021	RBC CAPITAL MARKETS		399,800	400,000	91	1.C FE
67389X-AT-4	OAKTREE CLO 2015-1 LTD	D.	.07/06/2021	DEUTSCHE BANC/ALEX B		499,150	500,000	2,895	2.B FE
85816W-AE-4	STEELE CREEK CLO 2014-1 LTD	D.	.07/27/2021	NOMURA SECURITIES/FI		996,875	1,000,000	363	1.C FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					23,122,540	21,639,000	160,727	XXX
161480-AB-4	JPMORGAN CHASE & CO		.07/23/2021	PERSHING & COMPANY		526,710	543,000	887	2.A FE
4899999	Subtotal - Bonds - Hybrid Securities					526,710	543,000	887	XXX
8399997	Total - Bonds - Part 3					23,649,250	22,182,000	161,614	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					23,649,250	22,182,000	161,614	XXX
8999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	XXX
001230-10-4	AGNC INVESTMENT CORP		.09/20/2021	WELLS FARGO SECS LLC	95,480,000	1,515,487	0	0	
035710-40-9	ANNALY CAPITAL MANAGEMENT INC		.09/20/2021	WELLS FARGO SECS LLC	116,414,000	1,000,427	0	0	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					2,515,914	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					2,515,914	XXX	0	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					2,515,914	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					2,515,914	XXX	0	XXX
9999999	Totals					26,165,164	XXX	161,614	XXX

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
38378B-7P-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2021	PAYDOWN		10,333	10,333	10,436	10,371	0	(38)	0	(38)	0	10,333	0	0	0	123	05/01/2053	1.A	
38380R-SE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2021	PAYDOWN		11,995	11,995	11,991	0	0	3	0	3	0	11,995	0	0	0	88	01/01/2061	1.A	
<b>0599999. Subtotal - Bonds - U.S. Governments</b>									10,371	0	(35)	0	(35)	0	22,328	0	0	0	211	XXX	XXX	
3136AY-JQ-7	FANNIE MAE REMICS		09/01/2021	PAYDOWN		2,710,241	2,710,241	2,816,957	2,784,137	0	(73,896)	0	(73,896)	0	2,710,241	0	0	0	53,746	01/01/2038	1.A	
3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2021	PAYDOWN		0	0	4,291	1,609	0	(431)	0	(431)	0	0	0	0	0	471	08/01/2025	1.A	
3138L9-L5-9	FANNIE MAE POOL		09/01/2021	PAYDOWN		24,530	24,530	25,601	25,501	0	(970)	0	(970)	0	24,530	0	0	0	468	04/01/2025	1.A	
45200F-CE-7	ILLINOIS FINANCE AUTHORITY		07/01/2021	CALL 100		45,000	45,000	52,451	51,274	0	(6,274)	0	(6,274)	0	45,000	0	0	0	2,829	07/01/2033	1.C FE	
658262-GE-4	NORTH CAROLINA STATE EDUCATION ASSIS		09/27/2021	PAYDOWN		95,348	95,348	95,020	95,105	0	243	0	243	0	95,348	0	0	0	541	07/25/2039	1.B FE	
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>									2,957,626	0	(81,328)	0	(81,328)	0	2,875,119	0	0	0	58,055	XXX	XXX	
04621H-AC-4	ASSURED GUARANTY US HOLDINGS INC		09/27/2021	CALL 111.303		189,215	170,000	184,751	180,433	0	(2,117)	0	(2,117)	0	178,316	0	(8,316)	(8,316)	10,531	07/01/2024	2.A FE	
06616P-AA-5	BANKERS HEALTHCARE GROUP SECURITIZATION		09/17/2021	PAYDOWN		148,066	148,066	148,056	148,040	0	26	0	26	0	148,066	0	0	0	2,488	09/17/2031	1.C FE	
081437-AR-6	AMCOR FLEXIBLES NORTH AMERICA INC		07/15/2021	CALL 100		125,000	125,000	124,849	124,911	0	89	0	89	0	125,000	0	0	0	4,219	10/15/2021	2.B FE	
11043X-AB-9	BRITISH AIRWAYS 2019-1 CLASS A PASS THRO		09/15/2021	SINKING PAYMENT		13,994	13,994	13,994	13,994	0	0	0	0	0	13,994	0	0	0	352	06/15/2029	2.C FE	
12530M-AB-1	CF HIPPOLYTA LLC		09/15/2021	PAYDOWN		23,678	23,678	23,667	23,668	0	10	0	10	0	23,678	0	0	0	300	07/15/2060	1.D FE	
12556P-AE-7	CIT EDUCATION LOAN TRUST 2005-1		09/15/2021	PAYDOWN		48,812	48,812	46,212	46,676	0	2,137	0	2,137	0	48,812	0	0	0	142	06/15/2043	1.C FE	
12648A-BB-5	CSMC TRUST 2014-1VR1		09/01/2021	PAYDOWN		84,592	84,592	83,581	84,083	0	509	0	509	0	84,592	0	0	0	2,110	11/01/2043	1.D FM	
17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-PP2		09/01/2021	PAYDOWN		19,656	19,656	20,232	19,965	0	(309)	0	(309)	0	19,656	0	0	0	543	01/01/2053	1.D FM	
233046-AF-8	DB MASTER FINANCE LLC		08/20/2021	PAYDOWN		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	38	11/20/2047	2.B FE	
25755T-AH-3	DOMINO'S PIZZA MASTER ISSUER LLC		07/25/2021	PAYDOWN		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	39	07/25/2047	2.A FE	
26832G-AA-1	ECMC GROUP STUDENT LOAN TRUST 2020-1		09/25/2021	PAYDOWN		43,172	43,172	43,169	43,169	0	3	0	3	0	43,172	0	0	0	613	07/25/2069	1.A FE	
36416U-BG-9	GALTON FUNDING MORTGAGE TRUST 2017-1		09/01/2021	PAYDOWN		6,869	6,869	7,036	6,968	0	(99)	0	(99)	0	6,869	0	0	0	174	07/01/2056	1.D FM	
45783N-AA-5	INSTAR LEASING III LLC		09/15/2021	PAYDOWN		10,250	10,250	10,245	10,250	0	6	0	6	0	10,250	0	0	0	122	02/15/2054	1.F FE	
46596B-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		09/01/2021	PAYDOWN		0	0	1,334	850	0	(88)	0	(88)	0	0	0	0	0	123	09/01/2050	1.A FE	
46644F-AF-8	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		09/01/2021	PAYDOWN		0	0	3,723	2,134	0	(370)	0	(370)	0	0	0	0	0	437	10/01/2048	1.A FE	
46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4		09/01/2021	PAYDOWN		29,102	29,102	29,069	29,069	0	32	0	32	0	29,102	0	0	0	687	06/01/2045	1.D FM	
55389T-AB-7	MVI 2021-1W LLC		09/20/2021	PAYDOWN		59,880	59,880	59,867	0	0	13	0	13	0	59,880	0	0	0	217	01/22/2047	1.F FE	
55400E-AB-5	MVI 2020-1 LLC		09/20/2021	PAYDOWN		172,111	172,111	172,088	172,089	0	23	0	23	0	172,111	0	0	0	3,134	10/20/2037	1.F FE	
61946G-AB-9	MOSAIC SOLAR LOANS 2017-2 LLC		09/20/2021	PAYDOWN		24,610	24,610	24,604	24,605	0	5	0	5	0	24,610	0	0	0	783	06/22/2043	2.A FE	
63935B-AA-1	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS		09/15/2021	PAYDOWN		137,915	137,915	138,885	0	0	(970)	0	(970)	0	137,915	0	0	0	451	01/15/2069	1.A FE	
63941M-AC-5	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS		09/15/2021	PAYDOWN		304,138	304,138	303,556	303,570	0	568	0	568	0	304,138	0	0	0	2,115	05/15/2068	1.A FE	
63941T-AA-4	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS		09/15/2021	PAYDOWN		349,345	349,345	353,075	352,962	0	(3,617)	0	(3,617)	0	349,345	0	0	0	3,926	05/15/2069	1.A FE	
67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1		09/01/2021	PAYDOWN		66,742	66,742	67,863	67,259	0	(517)	0	(517)	0	66,742	0	0	0	1,673	04/01/2046	1.D FM	
68267D-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1		09/14/2021	PAYDOWN		228,871	228,871	230,945	230,794	0	(1,923)	0	(1,923)	0	228,871	0	0	0	5,280	02/14/2031	1.A FE	
69352P-AK-9	PPL CAPITAL FUNDING INC		07/15/2021	CALL 108.993		544,965	544,965	501,495	500,829	0	(142)	0	(142)	0	500,687	0	(687)	(687)	61,423	03/15/2024	2.A FE	
81746R-CB-3	SEQUOIA MORTGAGE TRUST 2016-2		09/01/2021	PAYDOWN		38,880	38,880	38,916	38,896	0	(17)	0	(17)	0	38,880	0	0	0	1,014	08/01/2046	1.D FM	
826525-AB-3	SIERRA TIMESHARE 2020-2 RECEIVABLES FUND		09/20/2021	PAYDOWN		191,970	191,970	191,919	191,924	0	46	0	46	0	191,970	0	0	0	2,956	07/20/2037	1.F FE	
87267C-AA-6	TRP 2021 LLC		09/17/2021	PAYDOWN		4,096	4,096	4,095	0	0	1	0	1	0	4,096	0	0	0	15	06/19/2051	1.F FE	
89683L-AA-8	TRP - TRIP RAIL MASTER FUNDING LLC		09/17/2021	PAYDOWN		8,708	8,708	8,704	0	0	4	0	4	0	8,708	0	0	0	32	06/19/2051	1.F FE	
90931G-AA-7	UNITED AIRLINES 2020-1 CLASS A PASS THRO		07/15/2021	SINKING PAYMENT		24,175	24,175	26,683	0	0	(2,508)	0	(2,508)	0	24,175	0	0	0	355	10/15/2027	1.G FE	
95058X-AK-4	WENDY'S FUNDING LLC		09/15/2021	PAYDOWN		2,500	2,500	2,500	0	0	0	0	0	0	2,500	0	0	0	14	06/15/2051	2.B FE	
00908P-AA-5	AIR CANADA 2017-1 CLASS AA PASS THROUGH	A	07/15/2021	SINKING PAYMENT		12,800	12,800	12,800	12,800	0	0	0	0	0	12,800	0	0	0	422	01/15/2030	1.G FE	
62951C-AR-3	NZCG FUNDING LTD	D	07/06/2021	CALL 100		1,000,000	1,000,000	963,000	0	0	37,000	0	37,000	0	1,000,000	0	0	0	10,560	02/26/2031	2.C FE	
67590E-AQ-7	OCTAGON INVESTMENT PARTNERS XV LTD	D	07/28/2021	CALL 100		1,100,000	1,100,000	1,099,450	1,099,623	0	377	0	377	0	1,100,000	0	0	0	12,217	07/19/2030	1.A FE	
<b>8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									3,721,811	0	28,172	0	28,172	0	4,961,435	0	(9,003)	(9,003)	129,505	XXX	XXX	
<b>8399997. Total - Bonds - Part 4</b>									6,689,808	0	(53,191)	0	(53,191)	0	7,858,882	0	(9,003)	(9,003)	187,771	XXX	XXX	
<b>8399998. Total - Bonds - Part 5</b>									XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>									7,914,059	7,849,879	7,959,610	6,689,808	(53,191)	0	7,858,882	0	(9,003)	(9,003)	187,771	XXX	XXX	
<b>8999997. Total - Preferred Stocks - Part 4</b>									0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>									XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>									0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>9799997. Total - Common Stocks - Part 4</b>									0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						7,914,059	XXX	7,959,610	6,689,808	0	(53,191)	0	(53,191)	0	7,858,882	0	(9,003)	(9,003)	187,771	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	2,588,204	1,754,632	725,376	.XXX.
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	9,542	3,738	9,655	.XXX.
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	23,659	15,433	5,607	.XXX.
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	8,810	8,533	8,484	.XXX.
JPMorgan Chase ..... New York, NY .....		0.000	0	0	415,766	160,484	199,650	.XXX.
JPMorgan Chase ..... New York, NY .....		0.000	0	0	132,607	163,418	202,322	.XXX.
JPMorgan Chase ..... New York, NY .....		0.000	0	0	119,185	145,991	187,484	.XXX.
JPMorgan Chase ..... New York, NY .....		0.000	0	0	4,327	5,328	19,156	.XXX.
PNC Bank ..... Pittsburgh, PA .....		0.000	0	0	611,774	709,121	853,977	.XXX.
Bank of New York Mellon ..... New York, NY .....		0.000	0	0	17,280	25,920	25,920	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0199999. Totals - Open Depositories	XXX	XXX	0	0	3,931,154	2,992,598	2,237,631	.XXX.
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0399999. Total Cash on Deposit	XXX	XXX	0	0	3,931,154	2,992,598	2,237,631	.XXX.
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	.XXX.
0599999. Total - Cash	XXX	XXX	0	0	3,931,154	2,992,598	2,237,631	.XXX.

