

QUARTERLY STATEMENT

OF THE

Penn Insurance and Annuity Company

TO THE

Insurance Department

OF THE

STATE OF

Delaware

FOR THE QUARTER ENDED
JUNE 30, 2023

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2023



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

THE PENN INSURANCE AND ANNUITY COMPANY

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 93262 Employer's ID Number 23-2142731

Organized under the Laws of Delaware, State of Domicile or Port of Entry DE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/03/1980 Commenced Business 04/09/1981

Statutory Home Office 1209 Orange Street (Street and Number) Wilmington, DE, US 19801 (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Dresher Road (Street and Number) Horsham, PA, US 19044 (City or Town, State, Country and Zip Code) 215-956-8086 (Area Code) (Telephone Number)

Mail Address Philadelphia, PA, US 19172 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Dresher Road (Street and Number) Horsham, PA, US 19044 (City or Town, State, Country and Zip Code) 215-956-7754 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille (Name) 860-298-6004 (Area Code) (Telephone Number) GLataille@vantislife.com (E-mail Address) 860-298-5413 (FAX Number)

OFFICERS

Chairman and Chief Executive Officer David Michael O'Malley; Chief Financial Officer of Life Insurance and Annuities Richard Matthew Klenk; President Thomas Henry Harris; Chief Ethics and Compliance Officer and Secretary Victoria Marie Robinson

OTHER

Gregory Joseph Driscoll, Chief Operating Officer of Life Insurance and Annuities; Ann-Marie Mason, Chief Legal Officer; Raymond Gerard Caucci, Head of Product and Underwriting; Eric Christopher Johnson, Vice President and Appointed Actuary, Qualified Actuary; Gail Elaine Lataille, Vice President, Financial Management and Treasurer

DIRECTORS OR TRUSTEES

David Michael O'Malley; Richard Matthew Klenk; David Michael Raszeja; Victoria Marie Robinson; Thomas Henry Harris; Karthick Dalawai

State of Pennsylvania SS: County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of David Michael O'Malley, Chairman and Chief Executive Officer

Signature of Richard Matthew Klenk, Chief Financial Officer of Life Insurance and Annuities

Signature of Victoria Marie Robinson, Chief Ethics and Compliance Officer and Secretary

Subscribed and sworn to before me this 07/26/2023 day of by Pamela Walker

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER, Notary Public
Montgomery County
My Commission Expires Sep 13, 2027
Commission Number 1357170

Notary Stamp 2023/07/26 06:40:43 PST

CA68D96D5703



STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,404,595,741	0	7,404,595,741	7,015,518,557
2. Stocks:				
2.1 Preferred stocks	55,278,617	0	55,278,617	54,340,057
2.2 Common stocks	148,159,387	0	148,159,387	164,121,957
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$6,069,648), cash equivalents (\$ 104,896,504) and short-term investments (\$6,937,924)	117,904,076	0	117,904,076	128,400,303
6. Contract loans (including \$0 premium notes)	603,890,436	0	603,890,436	589,232,703
7. Derivatives	1,313,747,750	0	1,313,747,750	990,388,799
8. Other invested assets	480,027,333	105,471	479,921,862	485,953,434
9. Receivables for securities	5,248,057	0	5,248,057	5,427,926
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,128,851,397	105,471	10,128,745,926	9,433,383,736
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	88,577,656	0	88,577,656	85,925,997
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,943,788	0	7,943,788	25,853,840
16.2 Funds held by or deposited with reinsured companies	1,076,530,828	0	1,076,530,828	1,049,203,119
16.3 Other amounts receivable under reinsurance contracts	28,443,267	0	28,443,267	24,057,720
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	22,071,130
18.2 Net deferred tax asset	120,626,456	22,842,130	97,784,326	68,111,890
19. Guaranty funds receivable or on deposit	82,718	0	82,718	83,975
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	25,051,230	0	25,051,230	5,806,891
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	120,036,754	480,402	119,556,352	128,392,333
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	11,596,144,094	23,428,003	11,572,716,091	10,842,890,631
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	103,890,416	0	103,890,416	76,939,005
28. Total (Lines 26 and 27)	11,700,034,510	23,428,003	11,676,606,507	10,919,829,636
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Swap Collateral Receivable	112,964,935	0	112,964,935	123,575,261
2502. State Deposits	2,936,000	0	2,936,000	2,936,000
2503. Agent Receivables	2,940,833	480,402	2,460,431	1,342,615
2598. Summary of remaining write-ins for Line 25 from overflow page	1,194,986	0	1,194,986	538,457
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	120,036,754	480,402	119,556,352	128,392,333

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 7,020,028,719 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	7,020,028,718	6,801,472,884
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve).....	7,986,522	236,466,502
4. Contract claims:		
4.1 Life	34,921,087	24,077,303
4.2 Accident and health	0	0
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	243,440,507	149,657,133
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 12,357,665 assumed and \$ 106,257,569 ceded	118,615,234	28,925,462
9.4 Interest Maintenance Reserve	2,934,292	2,992,781
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 , accident and health \$ 0 and deposit-type contract funds \$ 0	0	0
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	135,704	0
13. Transfers to Separate Accounts due or accrued (net) (including \$ (4,309,714) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(4,309,714)	(3,918,132)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(647,597)	2,827,349
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	11,792,406	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	0	0
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	50,832,162	42,098,475
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	101,225,706	107,177,657
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	643,796	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	11,973,572	33,413,724
24.05 Drafts outstanding	3,317,772	5,840,321
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	1,675,085,056	1,630,788,182
24.08 Derivatives	1,063,042,492	888,119,435
24.09 Payable for securities	18,475,459	9,811,505
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	352,423,795	134,026,285
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	10,711,916,969	10,093,776,866
27. From Separate Accounts Statement	103,890,416	76,939,005
28. Total liabilities (Lines 26 and 27)	10,815,807,385	10,170,715,871
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	559,661,695	529,661,695
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	298,637,427	216,952,070
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	858,299,122	746,613,765
38. Totals of Lines 29, 30 and 37	860,799,122	749,113,765
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	11,676,606,507	10,919,829,636
DETAILS OF WRITE-INS		
2501. Derivative Collateral Payable	323,937,930	110,141,762
2502. Low Income Housing Tax Credits Payable	27,393,134	22,907,380
2503. Interest on Unpaid Death Claims	556,641	351,988
2598. Summary of remaining write-ins for Line 25 from overflow page	536,090	625,155
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	352,423,795	134,026,285
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	446,711,360	402,522,911	942,462,914
2. Considerations for supplementary contracts with life contingencies	36,612	39,837	44,289
3. Net investment income	184,209,996	165,830,523	345,486,491
4. Amortization of Interest Maintenance Reserve (IMR)	(2,658,063)	(254,658)	(4,255,072)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,149,119	2,240,947	4,518,327
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,138,652	1,016,913	2,306,345
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	24,041,399	20,726,053	41,341,337
9. Totals (Lines 1 to 8.3)	656,629,075	592,122,526	1,331,904,631
10. Death benefits	94,776,487	37,174,906	56,651,259
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	14,772,634	9,656,641	17,887,900
13. Disability benefits and benefits under accident and health contracts	292,616	354,341	663,357
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	116,400,423	75,593,543	159,515,850
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	45,657,900	(19,737,081)	63,244,876
18. Payments on supplementary contracts with life contingencies	258,486	230,155	445,292
19. Increase in aggregate reserves for life and accident and health contracts	218,229,277	217,330,601	594,866,496
20. Totals (Lines 10 to 19)	490,387,823	320,603,106	893,275,030
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	29,688,848	24,430,330	59,725,177
22. Commissions and expense allowances on reinsurance assumed	5,415,714	5,917,390	11,923,465
23. General insurance expenses and fraternal expenses	45,680,281	38,465,049	90,428,277
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,147,038	7,057,029	17,586,842
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	18,331,740	7,409,338	23,079,917
27. Aggregate write-ins for deductions	41,089,671	41,917,906	76,380,207
28. Totals (Lines 20 to 27)	638,741,115	445,800,148	1,172,398,915
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	17,887,960	146,322,378	159,505,716
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,887,960	146,322,378	159,505,716
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	46,283,461	(25,143,850)	(9,156,803)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(28,395,501)	171,466,228	168,662,519
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$312,306 (excluding taxes of \$ (722,121) transferred to the IMR)	(28,437,453)	(9,813,778)	(24,613,710)
35. Net income (Line 33 plus Line 34)	(56,832,954)	161,652,450	144,048,809
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	749,113,767	668,996,513	668,996,515
37. Net income (Line 35)	(56,832,954)	161,652,450	144,048,809
38. Change in net unrealized capital gains (losses) less capital gains tax of \$23,725,383	80,172,318	(81,741,095)	(135,080,024)
39. Change in net unrealized foreign exchange capital gain (loss)	63,890	(288,585)	(22,406)
40. Change in net deferred income tax	49,009,814	(50,025,158)	(36,779,089)
41. Change in nonadmitted assets	3,964,130	18,468,025	6,961,646
42. Change in liability for reinsurance in unauthorized and certified companies	(643,794)	(969,466)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	5,951,951	17,633,039	50,547,067
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	30,000,000	30,000,000	60,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	(8,201,930)
53. Aggregate write-ins for gains and losses in surplus	0	0	(1,356,821)
54. Net change in capital and surplus for the year (Lines 37 through 53)	111,685,355	94,729,210	80,117,252
55. Capital and surplus, as of statement date (Lines 36 + 54)	860,799,122	763,725,723	749,113,767
DETAILS OF WRITE-INS			
08.301. Net Investment Income Assumed on Funds Withheld	24,041,399	20,726,053	41,341,337
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	24,041,399	20,726,053	41,341,337
2701. Net Investment Income on Funds Withheld	37,093,182	31,690,757	64,864,688
2702. Reinsurance Paid on Index Credits	2,643,962	8,976,550	8,976,550
2703. Financing Fee on LLC Note	1,352,527	1,250,599	2,538,969
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	41,089,671	41,917,906	76,380,207
5301. Impact of Dividends on Other Invested Asset	0	0	(1,356,821)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	(1,356,821)

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	509,567,234	395,785,440	985,242,772
2. Net investment income	210,541,295	201,782,240	403,357,711
3. Miscellaneous income	25,128,444	24,623,157	48,966,813
4. Total (Lines 1 to 3)	745,236,973	622,190,837	1,437,567,296
5. Benefit and loss related payments	106,926,526	146,602,685	304,368,757
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	18,723,322	4,299,911	26,814,681
7. Commissions, expenses paid and aggregate write-ins for deductions	132,722,461	134,416,626	268,973,952
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	12,010,109	(3,553,078)	3,415,795
10. Total (Lines 5 through 9)	270,382,418	281,766,144	603,573,185
11. Net cash from operations (Line 4 minus Line 10)	474,854,555	340,424,693	833,994,111
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	209,209,270	325,159,470	546,613,237
12.2 Stocks	17,061,267	7,085,409	20,479,168
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	5,387,589	6,421,980	11,734,600
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(1,978)
12.7 Miscellaneous proceeds	8,843,823	16,242,330	5,311,505
12.8 Total investment proceeds (Lines 12.1 to 12.7)	240,501,949	354,909,189	584,136,532
13. Cost of investments acquired (long-term only):			
13.1 Bonds	633,008,414	823,455,345	1,463,245,837
13.2 Stocks	7,644,626	35,381,793	66,409,597
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	22,179,188	30,706,108	24,363,754
13.6 Miscellaneous applications	86,619,543	10,613,289	109,890,704
13.7 Total investments acquired (Lines 13.1 to 13.6)	749,451,771	900,156,535	1,663,909,892
14. Net increase (or decrease) in contract loans and premium notes	14,655,012	(2,384,506)	21,999,967
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(523,604,834)	(542,862,840)	(1,101,773,327)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	30,000,000	30,000,000	60,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(228,479,980)	326,344,024	225,597,718
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	236,734,032	(217,861,655)	(57,789,599)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	38,254,052	138,482,369	227,808,119
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,496,227)	(63,955,779)	(39,971,097)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	128,400,303	168,371,400	168,371,400
19.2 End of period (Line 18 plus Line 19.1)	117,904,076	104,415,621	128,400,303

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Income on Non-Cash Stock Distribution	(1,218,028)	(1,121,484)	(1,569,670)
20.0002. Non-Cash Distribution	(1,218,028)	(856,087)	(880,532)
20.0003. Money Market Fund Dividend Reinvestment	(493,336)	(4,035,145)	(663,357)
20.0004. Premium Paid by Waiver	(292,616)	(411,675)	(594,560)
20.0005. Premium Paid by Benefit	(198,351)	(4,896)	(7,033)
20.0006. Premium Paid by Policy Loan	(2,721)	(21,389)	(278,063)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	377,856,637	348,114,587	819,816,219
3. Ordinary individual annuities	34,642,427	7,251,242	23,174,407
4. Credit life (group and individual)	0	0	0
5. Group life insurance	105,606	127,729	238,969
6. Group annuities	0	0	0
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	0	0	0
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	412,604,670	355,493,558	843,229,595
12. Fraternal (Fraternal Benefit Societies Only)	0	0	0
13. Subtotal (Lines 11 through 12)	412,604,670	355,493,558	843,229,595
14. Deposit-type contracts	0	0	0
15. Total (Lines 13 and 14)	412,604,670	355,493,558	843,229,595
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Delaware Department of Insurance (collectively "SAP" or "statutory accounting principles"). The Company currently has no permitted practices.

PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Pursuant to the licensing order from the Delaware Department of Insurance (Captive Bureau), PIAre I recorded as a prescribed practice from inception through September 30, 2019, the LLC Note as an admitted asset and a form of surplus. This accounting practice differs from the NAIC statutory accounting practices and procedures.

Effective October 1, 2019, PIAre I received a permitted practice from the Delaware Department of Insurance (Captive Bureau). The "look-through" provisions of Statement of Statutory Accounting Principles No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, allow the Company to include the value of the LLC Note and related form of surplus reflected in the financial statements of its Insurance SCA, PIAre I, in the carrying value of PIAre I.

As a result of the permitted practice, the Company recorded \$127,816,405 in Common stock-affiliated, with a corresponding \$127,816,405 in surplus, which represents the statutory reporting value of PIAre I. If PIAre I had completed their statutory financial statements in accordance with NAIC statutory accounting practices and procedures, the Company's reporting value of PIAre I would have been \$0. There was no impact to net income as a result of the permitted practices.

Had the Company not been permitted to include the asset and statutory surplus noted above, the resulting RBC of PIA would not have triggered a regulatory event. Had PIAre I not received a permitted or prescribed practice to include the asset and statutory surplus above noted, the resulting RBC of PIAre I would have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (56,832,954)	\$ 144,048,809
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (56,832,954)	\$ 144,048,809
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 860,799,122	\$ 749,113,765
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: Admit of PIA Reinsurance Company of Delaware I	97	2	2	\$ 121,203,813	\$ 130,655,359
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 739,595,309	\$ 618,458,406

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models. The Company considers an impairment to be OTTI if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements. The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

(3) Basis for Common Stocks
No significant changes

(4) Basis for Preferred Stocks
No significant changes

(5) Basis for Mortgage Loans
No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology

For fixed income securities that do not have a fixed schedule of payments, including asset-backed and mortgage-backed securities, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
No significant changes

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
No significant changes

(9) Accounting Policies for Derivatives
No significant changes

NOTES TO FINANCIAL STATEMENTS

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
No significant changes

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
No significant changes

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
No significant changes

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
No significant changes

D. Going Concern
The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors
No significant changes

NOTE 3 Business Combinations and Goodwill
No significant changes

NOTE 4 Discontinued Operations
No significant changes

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changes

B. Debt Restructuring
No significant changes

C. Reverse Mortgages
No significant changes

D. Loan-Backed Securities
(1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

	1	2		3
		Other-than-Temporary Impairment Recognized in Loss		
	Amortized Cost Basis Before Other-than-Temporary Impairment	2a Interest	2b Non-interest	Fair Value 1 - (2a + 2b)
(2) OTTI recognized 1st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
l. Total 4th Quarter (j+k)	\$ -	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)		\$ -	\$ -	

(3) There were no securities through June 30, 2023 in which the Company recognized the non-interest portion of other than temporary impairments

(4)		
a) The aggregate amount of unrealized losses:		
1. Less than 12 Months		\$ 90,705,162
2. 12 Months or Longer		\$ 760,046,683
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months		\$ 1,904,045,922
2. 12 Months or Longer		\$ 3,832,696,570

NOTES TO FINANCIAL STATEMENTS

(5) The Company also considers other qualitative and quantitative factors in determining the existence of other-than-temporary impairments including, but not limited to, unrealized loss trend analysis and significant short-term changes in value. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses and the interest related portion of the loss would be disclosed in the notes to the financial statements.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
 - (1) No significant changes
 - (2) No significant changes
 - (3) Collateral Received
 - a. Aggregate Amount Collateral Received
No significant changes
 - (4) No significant changes
 - (5) Collateral Reinvestment
 - a. Aggregate Amount Collateral Reinvested
 - b. No significant changes
 - (6) No significant changes
 - (7) Collateral for securities lending transactions that extend beyond one year from the reporting date.
No significant changes
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any repurchase agreements during the statement period.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any repurchase agreements during the statement period.
- H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any repurchase agreements during the statement period.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any reverse repurchase agreements during the statement period.
- J. Real Estate
No significant changes
- K. Low Income Housing tax Credits (LIHTC)
No significant changes
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 1,269,800	\$ -	\$ -	\$ -	\$ 1,269,800	\$ 10,103,000	\$ (8,833,200)
j. On deposit with states	\$ 4,455,717	\$ -	\$ -	\$ -	\$ 4,455,717	\$ 4,448,000	\$ 7,717
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 468,658,043	\$ -	\$ -	\$ -	\$ 468,658,043	\$ 502,019,000	\$ (33,360,957)
m. Pledged as collateral not captured in other categories	\$ 573,085,364	\$ -	\$ -	\$ -	\$ 573,085,364	\$ 582,038,000	\$ (8,952,636)
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	#####	\$ -	\$ -	\$ -	#####	#####	\$ (51,139,076)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)

NOTES TO FINANCIAL STATEMENTS

a. Subject to contractual obligation for which liability is not shown	\$	-	\$	-	0.000%	0.000%
b. Collateral held under security lending agreements	\$	-	\$	-	0.000%	0.000%
c. Subject to repurchase agreements	\$	-	\$	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$	-	\$	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$	-	\$	-	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$	-	\$	-	0.000%	0.000%
g. Placed under option contracts	\$	-	\$	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$	-	\$	-	0.000%	0.000%
i. FHLB capital stock	\$	-	\$	1,269,800	0.011%	0.011%
j. On deposit with states	\$	-	\$	4,455,717	0.038%	0.038%
k. On deposit with other regulatory bodies	\$	-	\$	-	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$	-	\$	468,658,043	4.006%	4.014%
m. Pledged as collateral not captured in other categories	\$	-	\$	573,085,364	4.898%	4.908%
n. Other restricted assets	\$	-	\$	-	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$	-	#####		8.953%	8.971%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance Agreements	#####	\$ -	\$ -	\$ -	#####	#####	\$(8,952,915)	#####	4.898%	4.908%
Total (c)	#####	\$ -	\$ -	\$ -	#####	#####	\$(8,952,915)	#####	4.898%	4.908%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
e. Schedule B	\$ -	\$ -	0.000%	0.000%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
i. Other	\$ -	\$ -	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.000%	0.000%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

NOTES TO FINANCIAL STATEMENTS

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ -	0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%
* u = Column 1 divided by Liability Page, Line 26 (Column 1)		
v = Column 1 divided by Liability Page, Line 27 (Column 1)		

- M. Working Capital Finance Investments
The Company did not have any working capital finance investments during the statement period.
- N. Offsetting and Netting of Assets and Liabilities
The Company did not have any assets or liabilities that are offset and reported net in accordance with a valid right to offset during the statement period.
- O. 5GI Securities
Not Applicable
- P. Short Sales
Not applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	1	0
2. Aggregate Amount of Investment Income	\$ 155,056	\$ -

- R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
The Company did not have derivatives under SSAP No. 108 during the statement period.

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
A. No significant changes

- B. FHLB (Federal Home Loan Bank) Agreements
(1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in "Borrowed money." Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first-priority secured creditor.

The Company's membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company's borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company's prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company's agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

- (2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,102,900	\$ 1,102,900	\$ -
(c) Activity Stock	\$ 5,000,000	\$ 5,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 6,102,900	\$ 6,102,900	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 734,091,065	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,102,900	\$ 1,102,900	\$ -
(c) Activity Stock	\$ 9,000,000	\$ 9,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 10,102,900	\$ 10,102,900	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 630,406,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

NOTES TO FINANCIAL STATEMENTS

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		Eligible for Redemption			
	2	3	4	5	6	
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,102,900	\$ -	\$ -	\$ -	\$ -	\$ 1,102,900

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 468,658,043	\$ 418,893,086	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 468,658,043	\$ 418,893,086	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 502,019,000	\$ 448,129,000	\$ 225,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 468,658,043	\$ 418,893,086	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 468,658,043	\$ 418,893,086	\$ -
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 522,910,563	\$ 495,858,404	\$ 325,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 225,000,000	\$ 225,000,000	\$ -	\$ 225,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 225,000,000	\$ 225,000,000	\$ -	\$ 225,000,000

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	
3. Other	

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company did not have such plans

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

The Company had no lease agreement during the statement period

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. No significant changes

B. There have been no transfer or servicing of financial assets during the statement period.

C. Wash Sales

(1) There were no NAIC designation 3 or below, or unrated securities sold during the period ended June 30, 2023 and reacquired within 30 days of the sale date.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
Not Applicable**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have managing general agents or third party administrators who write premium.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash, STerm Inv, & Cash Equivalents	\$ 117,904,076	\$ -	\$ -	\$ -	\$ 117,904,076
Common Stock - Unaffiliated	\$ 25,685,774	\$ -	\$ -	\$ -	\$ 1,269,800
Commercial MBS	\$ -	\$ 467,157	\$ -	\$ -	\$ 467,157
SVO Identified Funds	\$ 381,943	\$ -	\$ -	\$ -	\$ 381,943
Preferred Stock	\$ 26,842,993	\$ 3,267,763	\$ -	\$ -	\$ 30,110,751
Derivatives	\$ -	\$ 1,048,324,571	\$ 1,048,324,571	\$ -	\$ 2,096,649,142
Separate Accounts Assets	\$ 103,890,416	\$ -	\$ -	\$ -	\$ 103,890,416
Total assets at fair value/NAV	\$ 274,705,202	\$ 1,052,059,491	\$ 1,080,554,222	\$ -	\$ 2,407,318,915

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	\$ -	\$ 911,912,638	\$ -	\$ -	\$ 911,912,638
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ 911,912,638	\$ -	\$ -	\$ 911,912,638

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

There were no assets transferred into Level 3 and there were no assets transferred out of Level 3 for the period ended June 30, 2023. There were no assets transferred into Level 3 and 2 assets transferred out of Level 3 due to increase in fair value for the year ended December 31, 2022.

The tables below include a rollforward of the Statements of Admitted Assets, Liabilities and Surplus amounts for the period ended June 30, 2023 (including the change in fair value), for financial instruments classified by the Company within Level 3 of the valuation hierarchy.

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 6,102,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,833,100)	\$ -	\$ 1,269,800
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 6,102,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,833,100)	\$ -	\$ 1,269,800

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

(4) The fair values of the Company's debt securities are generally based on quoted market prices or prices obtained from independent pricing services. In order to validate reasonability, prices are reviewed by investment professionals through comparison with directly observed recent market trades or color or by comparison of significant inputs used by the pricing service to the Company's observations of those inputs in the market. Consistent with the fair value hierarchy described above, securities with quoted market prices or corroborated valuations from pricing services are generally reflected within Level 2. Inputs considered to be standard for valuations by the independent pricing service include: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data and industry and economic events. In circumstances where prices from pricing services are reviewed for reasonability but cannot be corroborated to observable market data as noted above, these security values are recorded in Level 3 in the Company's fair value hierarchy. Under certain conditions, the Company may conclude pricing information received from third party pricing services is not reflective of market activity and may over-ride that information with a valuation that utilizes market information and activity. In circumstances where market data such as quoted market prices or vendor pricing is not available, internal estimates based on significant observable inputs are used to determine fair value. This category also includes fixed income securities priced internally. Inputs considered include: public debt, industrial comparables, underlying assets, credit ratings, yield curves, type of deal structure, collateral performance, loan characteristics and various indices, as applicable. Also included in Level 2 are private placement securities. Inputs considered are: public corporate bond spreads, industry sectors, average life, internal ratings, security structure, liquidity spreads, credit spreads and yield curves, as applicable. If the discounted cash flow model incorporates significant unobservable inputs, these securities would be reflected within Level 3 in the Company's fair value hierarchy. In circumstances where significant observable inputs are not available, estimated fair value is calculated internally by using unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the asset, and are therefore included in Level 3 in the Company's fair value hierarchy. Circumstances where observable market data is not available may include events such as market illiquidity and credit events related to the security. Equity securities consist principally of investments in common and preferred stock of publicly traded companies. The fair values of most publicly traded equity securities are based on quoted market prices in active markets for identical assets and are classified within Level 1 in the Company's fair value hierarchy.

(1) Fair Value approximates carrying value. The par value of the FHLB capital stock is \$100 and set by the FHLB. The capital stock is issued, redeemed and repurchased at par.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following table summarizes the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall, for which it is practicable to estimate fair value, at June 30, 2023:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 6,621,580,612	\$ 7,404,595,741	\$ 8,651,223	\$ 6,388,332,627	\$ 224,596,962	\$ -	\$ -
Redeemable preferred stock	\$ 53,709,104	\$ 55,278,617	\$ 45,627,193	\$ 8,081,910	\$ -	\$ -	\$ -
Common Stock - Unaffiliated	\$ 26,955,574	\$ 26,955,574	\$ 25,685,774	\$ -	\$ 1,269,800	\$ -	\$ -
Cash, cash equivalents & short term investments	\$ 117,904,076	\$ 117,904,076	\$ 117,904,076	\$ -	\$ -	\$ -	\$ -
Derivatives	\$ 1,316,227,281	\$ 1,313,747,750	\$ -	\$ 1,316,227,281	\$ -	\$ -	\$ -
Separate Account assets	\$ 103,890,416	\$ 103,890,416	\$ 103,890,416	\$ -	\$ -	\$ -	\$ -
Financial Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Individual Annuities	\$ 266,049,036	\$ 266,407,370	\$ -	\$ -	\$ -	\$ -	\$ -
Derivatives	\$ 1,065,522,042	\$ 1,063,042,492	\$ -	\$ 1,065,522,042	\$ -	\$ -	\$ -
Separate Account liabilities	\$ 103,890,416	\$ 103,890,416	\$ 103,890,416	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
None

E. Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

There have been no extraordinary events or transactions, which have a material effect on the financial condition of the Company.

B. Troubled Debt Restructuring: Debtors

There were no securities restructured during the statement period.

C. Other Disclosures

The amounts in this statement pertain to the entire Company's business, including, as appropriate, its Separate Account business.

D. Business Interruption Insurance Recoveries

Not Applicable

E. State Transferable and Non-transferable Tax Credits

Not Applicable

F. Subprime Mortgage Related Risk Exposure

(1) The Company's exposure to subprime mortgage related risk is defined as loans (non-government agency) with a weighted average FICO score below approximately 660. The unrealized losses on our subprime portfolio are due to changes in asset values. The Company did not recognize any impairments during the reporting period. The Company does not invest heavily in subprime loans (less than 1% of bond portfolio) and all of those loans are rated NAIC 1.

(2) Direct exposure through investments in subprime mortgage loans.
Not Applicable

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.
Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not Applicable

G. Retained Assets

No significant changes

H. Insurance-Linked Securities (ILS) Contracts

No significant changes

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

No significant changes

NOTE 22 Events Subsequent

The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

NOTE 26 Intercompany Pooling Arrangements

The Company is not part of a group or affiliated insurers that utilizes a pooling arrangement.

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

All policies and contracts issued by the Company are non-participating.

NOTE 30 Premium Deficiency Reserves

The Company does not have accident and health or property and casualty contracts.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

The Company had no deferred and uncollected life insurance premiums and annuity considerations as of June 30, 2023.

NOTE 35 Separate Accounts

No significant changes

NOTE 36 Loss/Claim Adjustment Expenses

Not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2022
- 6.4 By what department or departments?
 Delaware Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Honor, Townsend & Kent, LLC	Horsham, PA				
Janney Montgomery Scott, LLC	Philadelphia, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Horsham, PA	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 25,051,230

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 130,655,359 | \$ 121,203,813 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 105,554 | \$ 105,471 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 130,760,913 | \$ 121,309,284 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	101 Barclay Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commission	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....0
- 1.12 Residential Mortgages\$.....0
- 1.13 Commercial Mortgages\$.....0
- 1.14 Total Mortgages in Good Standing\$.....0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....0
- 1.32 Residential Mortgages\$.....0
- 1.33 Commercial Mortgages\$.....0
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$.....0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....0
- 1.42 Residential Mortgages\$.....0
- 1.43 Commercial Mortgages\$.....0
- 1.44 Total Mortgages in Process of Foreclosure\$.....0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$.....0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....0
- 1.62 Residential Mortgages\$.....0
- 1.63 Commercial Mortgages\$.....0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....0
2. Operating Percentages:
- 2.1 A&H loss percent 0.000 %
- 2.2 A&H cost containment percent 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

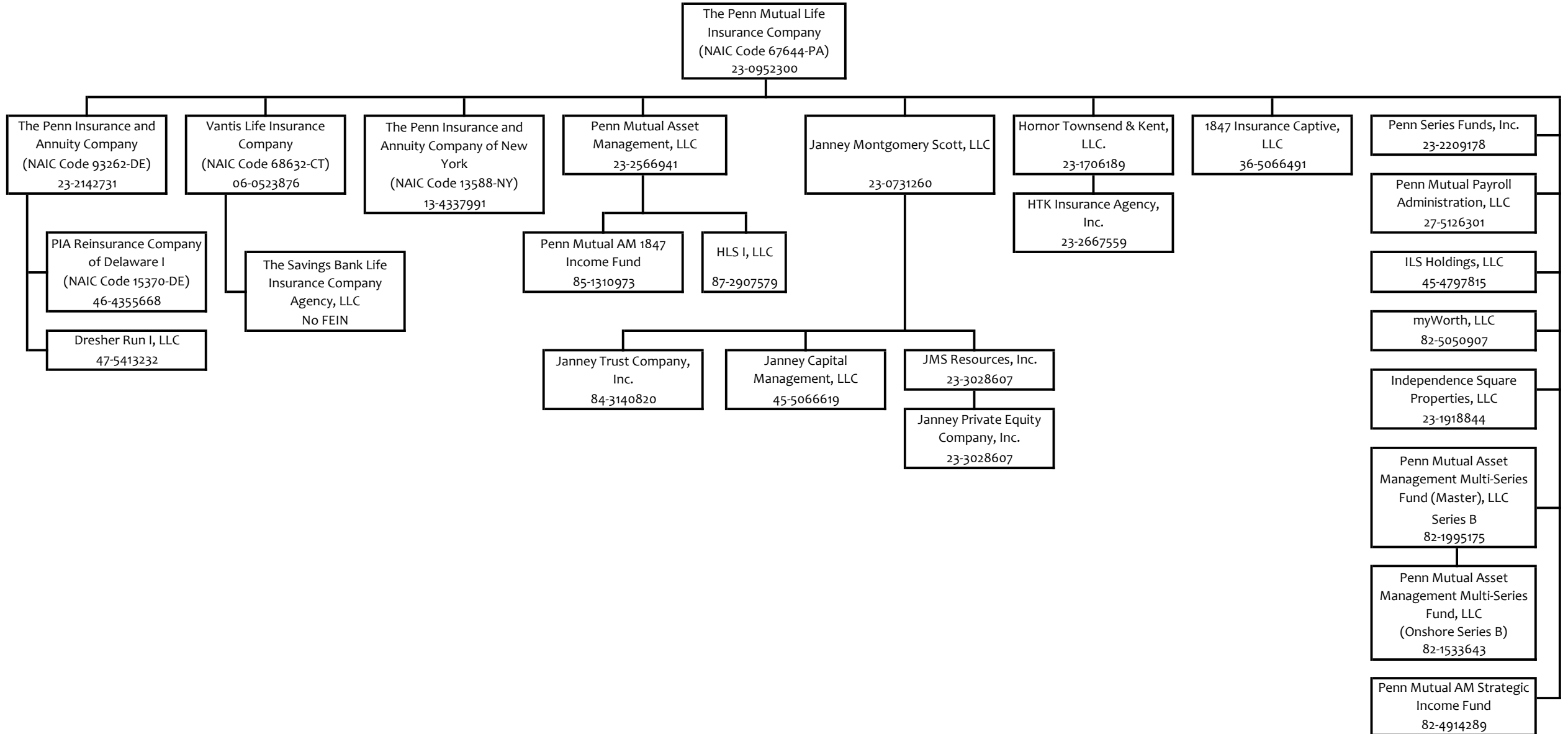
	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	934,634	335,489	0	0	1,270,123	0
2. Alaska	AK	L	145,404	0	0	0	145,404	0
3. Arizona	AZ	L	11,576,603	120,683	0	0	11,697,286	0
4. Arkansas	AR	L	1,098,816	0	0	0	1,098,816	0
5. California	CA	L	33,586,022	1,115,171	0	0	34,701,193	0
6. Colorado	CO	L	6,108,741	0	0	0	6,108,741	0
7. Connecticut	CT	L	7,675,712	1,074,946	0	0	8,750,658	0
8. Delaware	DE	L	3,973,445	171,485	0	0	4,144,930	0
9. District of Columbia	DC	L	208,232	0	0	0	208,232	0
10. Florida	FL	L	29,299,123	6,977,102	0	0	36,276,225	0
11. Georgia	GA	L	8,927,735	435,122	0	0	9,362,857	0
12. Hawaii	HI	L	443,477	747,442	0	0	1,190,919	0
13. Idaho	ID	L	4,675,415	0	0	0	4,675,415	0
14. Illinois	IL	L	19,673,753	0	0	0	19,673,753	0
15. Indiana	IN	L	8,771,841	50,000	0	0	8,821,841	0
16. Iowa	IA	L	5,509,249	0	0	0	5,509,249	0
17. Kansas	KS	L	4,798,228	0	0	0	4,798,228	0
18. Kentucky	KY	L	3,177,107	0	0	0	3,177,107	0
19. Louisiana	LA	L	1,154,799	324,006	0	0	1,478,805	0
20. Maine	ME	L	744,584	0	0	0	744,584	0
21. Maryland	MD	L	6,961,483	347,880	0	0	7,309,363	0
22. Massachusetts	MA	L	8,910,603	0	0	0	8,910,603	0
23. Michigan	MI	L	19,707,003	0	0	0	19,707,003	0
24. Minnesota	MN	L	8,923,436	5,107,087	0	0	14,030,523	0
25. Mississippi	MS	L	2,930,001	0	0	0	2,930,001	0
26. Missouri	MO	L	2,968,627	0	0	0	2,968,627	0
27. Montana	MT	L	1,130,955	0	0	0	1,130,955	0
28. Nebraska	NE	L	1,431,586	225,834	0	0	1,657,420	0
29. Nevada	NV	L	2,945,664	0	0	0	2,945,664	0
30. New Hampshire	NH	L	387,686	0	0	0	387,686	0
31. New Jersey	NJ	L	22,204,911	1,132,999	0	0	23,337,910	0
32. New Mexico	NM	L	231,155	0	0	0	231,155	0
33. New York	NY	N	14,009,106	221,566	0	0	14,230,672	0
34. North Carolina	NC	L	7,256,537	2,112,512	0	0	9,369,049	0
35. North Dakota	ND	L	1,219,982	0	0	0	1,219,982	0
36. Ohio	OH	L	17,167,804	1,215,459	0	0	18,383,263	0
37. Oklahoma	OK	L	1,525,348	0	0	0	1,525,348	0
38. Oregon	OR	L	3,903,615	0	0	0	3,903,615	0
39. Pennsylvania	PA	L	21,759,291	3,164,471	0	0	24,923,762	0
40. Rhode Island	RI	L	1,367,893	0	0	0	1,367,893	0
41. South Carolina	SC	L	4,337,101	2,152,704	0	0	6,489,805	0
42. South Dakota	SD	L	1,298,687	0	0	0	1,298,687	0
43. Tennessee	TN	L	5,196,816	4,583,232	0	0	9,780,048	0
44. Texas	TX	L	38,390,445	1,857,387	0	0	40,247,832	0
45. Utah	UT	L	10,373,137	0	0	0	10,373,137	0
46. Vermont	VT	L	250,534	0	0	0	250,534	0
47. Virginia	VA	L	5,645,668	596,270	0	0	6,241,938	0
48. Washington	WA	L	5,800,661	86,334	0	0	5,886,995	0
49. West Virginia	WV	L	1,644,726	280,317	0	0	1,925,043	0
50. Wisconsin	WI	L	3,311,497	206,929	0	0	3,518,426	0
51. Wyoming	WY	L	1,227,757	0	0	0	1,227,757	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	5,312	0	0	0	5,312	0
59. Subtotal	XXX		376,907,947	34,642,427	0	0	411,550,374	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		292,616	0	0	0	292,616	0
94. Aggregate or other amounts not allocable by State	XXX		761,680	0	0	0	761,680	0
95. Totals (Direct Business)	XXX		377,962,243	34,642,427	0	0	412,604,670	0
96. Plus Reinsurance Assumed	XXX		72,857,459	0	0	0	72,857,459	0
97. Totals (All Business)	XXX		450,819,702	34,642,427	0	0	485,462,129	0
98. Less Reinsurance Ceded	XXX		38,750,769	0	0	0	38,750,769	0
99. Totals (All Business) less Reinsurance Ceded	XXX		412,068,933	34,642,427	0	0	446,711,360	0
DETAILS OF WRITE-INS								
58001. Military AP0/FP0	XXX		5,312	0	0	0	5,312	0
58002.	XXX		0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		5,312	0	0	0	5,312	0
9401. Internal Replacement	XXX		761,680	0	0	0	761,680	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		761,680	0	0	0	761,680	0

(a) Active Status Counts:

- | | |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 | 4. Q - Qualified - Qualified or accredited reinsurer..... 0 |
| 2. R - Registered - Non-domiciled RRGs..... 0 | 5. N - None of the above - Not allowed to write business in the state..... 7 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 | |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	IA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-1918844				Independence Square Properties, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	PA	NIA	Penn Mutual Asset Management, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	DE	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, Inc.	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	NIA	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	..PA.....	.....IA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]	

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	
2504. Suspense Accounts	1,165,149	0	1,165,149	512,379
2505. Other Assets	29,837	0	29,837	26,078
2597. Summary of remaining write-ins for Line 25 from overflow page	1,194,986	0	1,194,986	538,457

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Other Liabilities	536,090	625,155
2597. Summary of remaining write-ins for Line 25 from overflow page	536,090	625,155

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	486,058,977	499,343,245
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,000,219	20,081,241
2.2 Additional investment made after acquisition	14,880,295	31,663,370
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(20,536,470)	(43,345,979)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	5,492,005	20,531,090
8. Deduct amortization of premium and depreciation	872,153	896,952
9. Total foreign exchange change in book/adjusted carrying value	63,890	(22,406)
10. Deduct current year's other than temporary impairment recognized	75,433	232,452
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	480,027,320	486,058,977
12. Deduct total nonadmitted amounts	105,471	105,554
13. Statement value at end of current period (Line 11 minus Line 12)	479,921,849	485,953,423

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,233,980,574	6,404,530,743
2. Cost of bonds and stocks acquired	650,135,324	1,606,894,259
3. Accrual of discount	13,091,362	14,864,285
4. Unrealized valuation increase (decrease)	(4,570,790)	(25,383,921)
5. Total gain (loss) on disposals	(2,416,598)	(37,614,900)
6. Deduct consideration for bonds and stocks disposed of	234,585,435	643,179,378
7. Deduct amortization of premium	44,212,205	84,754,801
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	3,543,545	2,377,191
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	155,056	1,001,478
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,608,033,745	7,233,980,574
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	7,608,033,745	7,233,980,574

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,679,537,108	346,164,404	95,338,601	15,111,055	4,679,537,108	4,945,473,966	0	4,584,442,881
2. NAIC 2 (a)	2,285,828,384	67,241,454	44,528,316	(18,943,500)	2,285,828,384	2,289,598,022	0	2,235,203,287
3. NAIC 3 (a)	157,516,529	4,680,886	12,424,889	(12,591,222)	157,516,529	137,181,304	0	171,852,886
4. NAIC 4 (a)	29,664,859	6,344,756	4,311	(935,272)	29,664,859	35,070,032	0	33,663,690
5. NAIC 5 (a)	4,210,344	0	0	0	4,210,344	4,210,344	0	341,187
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	7,156,757,224	424,431,500	152,296,117	(17,358,939)	7,156,757,224	7,411,533,668	0	7,025,503,931
PREFERRED STOCK								
8. NAIC 1	9,248,098	0	0	161,525	9,248,098	9,409,623	0	9,119,095
9. NAIC 2	34,634,512	0	0	1,951,502	34,634,512	36,586,014	0	34,208,382
10. NAIC 3	9,698,000	0	0	(2,456,400)	9,698,000	7,241,600	0	8,997,600
11. NAIC 4	2,060,520	0	0	(19,140)	2,060,520	2,041,380	0	2,014,980
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	55,641,130	0	0	(362,513)	55,641,130	55,278,617	0	54,340,057
15. Total Bonds and Preferred Stock	7,212,398,354	424,431,500	152,296,117	(17,721,452)	7,212,398,354	7,466,812,285	0	7,079,843,988

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 6,937,924 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	6,937,924	xxx	6,840,685	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,985,368	0
2. Cost of short-term investments acquired	6,840,685	14,972,471
3. Accrual of discount	107,652	27,741
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(27,217)	(1,978)
6. Deduct consideration received on disposals	9,968,555	5,011,328
7. Deduct amortization of premium	0	1,538
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,937,933	9,985,368
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,937,933	9,985,368

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	102,269,368
2. Cost Paid/(Consideration Received) on additions	117,103,974
3. Unrealized Valuation increase/(decrease)	14,521,699
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	(66,998,675)
6. Considerations received/(paid) on terminations	30,484,431
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	0
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	136,411,935
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	136,411,935

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	0
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	0
3.12 Section 1, Column 15, prior year	0
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	0
3.14 Section 1, Column 18, prior year	0
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	0
3.22 Section 1, Column 17, prior year	0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	0
3.24 Section 1, Column 19, prior year plus	0
3.25 SSAP No. 108 adjustments	0
3.3 Subtotal (Line 3.1 minus Line 3.2)	0
4.1 Cumulative variation margin on terminated contracts during the year	0
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	0
4.22 Amount recognized	0
4.23 SSAP No. 108 adjustments	0
4.3 Subtotal (Line 4.1 minus Line 4.2)	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	0
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	0
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7. Deduct total nonadmitted amounts	0
8. Statement value at end of current period (Line 6 minus Line 7)	0

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company
SCHEDULE DB - VERIFICATION
 Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	250,705,228
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3. Total (Line 1 plus Line 2)	250,705,228
4. Part D, Section 1, Column 6	1,313,747,750
5. Part D, Section 1, Column 7	(1,063,042,511)
6. Total (Line 3 minus Line 4 minus Line 5)	(11)
Fair Value Check	
7. Part A, Section 1, Column 16	250,705,228
8. Part B, Section 1, Column 13	0
9. Total (Line 7 plus Line 8)	250,705,228
10. Part D, Section 1, Column 9	1,316,227,281
11. Part D, Section 1, Column 10	(1,065,522,042)
12. Total (Line 9 minus Line 10 minus Line 11)	(11)
Potential Exposure Check	
13. Part A, Section 1, Column 21	79,988,540
14. Part B, Section 1, Column 20	0
15. Part D, Section 1, Column 12	79,988,539
16. Total (Line 13 plus Line 14 minus Line 15)	1

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	105,913,120	162,359,031
2. Cost of cash equivalents acquired	754,430,870	1,712,369,643
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	755,447,486	1,768,815,554
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	104,896,504	105,913,120
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	104,896,504	105,913,120

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Penn Mutual AM Strategic Income Fund	Oaks	PA	The Advisors' Inner Circle Fund III		07/02/2018		0	688,256	0	0	0.000
1099999. Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated												
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Atlas Venture		06/30/2020	1	0	180,001	0	0	0.008
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Atlas Venture		03/31/2022	1	0	226,666	0	2,845,000	0.007
000000-00-0	Battery Ventures XIV, L.P.	Waltham	MA	Battery Ventures		03/31/2022	1	0	168,000	0	2,565,000	0.001
000000-00-0	Bessemer Venture Partners X, L.P.	Larchmont	NY	Bessemer Venture Partners		09/30/2018	1	0	30,082	0	165,493	0.001
000000-00-0	Frazier Life Sciences IX, L.P.	Menlo Park	CA	Frazier Healthcare Partners		10/31/2017	1	0	60,000	0	227,500	0.012
000000-00-0	Frazier Life Sciences VIII, L.P.	Menlo Park	CA	Frazier Healthcare Partners		09/30/2015	1	0	22,500	0	61,500	0.012
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Frazier Healthcare Partners		03/31/2022	1	0	219,000	0	2,656,500	0.003
000000-00-0	Lightspeed Venture Partners Select V	Menlo Park	CA	Lightspeed Venture Partners		03/11/2022	1	0	350,000	0	3,650,000	0.002
000000-00-0	Lightspeed Venture Partners XIII, L.P.	Menlo Park	CA	Lightspeed Venture Partners		03/01/2020	1	0	20,000	0	120,000	0.001
000000-00-0	Menlo Ventures XV, L.P.	Menlo Park	CA	Menlo Ventures		10/01/2020	1	0	300,000	0	750,000	0.006
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015		0	18,732	0	347,383	0.013
000000-00-0	Shasta Ventures V, L.P.	Menlo Park	CA	Shasta Ventures		06/27/2016	1	0	60,000	0	340,000	0.006
000000-00-0	Summit Partners Venture Capital Fund IV-A, L.P.	Boston	MA	Summit Partners		09/30/2015	1	0	8,800	0	1,889,293	0.003
000000-00-0	Unusual Ventures Fund III, L.P.	Menlo Park	CA	Unusual Ventures		03/25/2022	1	0	90,000	0	2,340,000	0.006
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1	0	6,803	0	437,917	0.037
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1	0	24,103	0	1,525,682	0.011
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1	0	14,523	0	320,109	0.005
000000-00-0	US Venture Partners XIII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2022	1	0	367,500	0	2,865,000	0.009
1999999. Joint Venture Interests - Common Stock - Unaffiliated												
000000-00-0	ABRY Advanced Securities Fund II, L.P.	Boston	MA	ABRY Partners		05/04/2011	2	0	2,166,710	0	23,541,377	XXX
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	ABRY Partners		07/31/2018		0	1,406	0	118,057	0.002
000000-00-0	ABRY Heritage Partners II, L.P.	Boston	MA	ABRY Partners		12/31/2021	3	0	22,500	0	1,662,627	0.003
000000-00-0	ABRY Partners IX, L.P.	Boston	MA	ABRY Partners		01/31/2019	3	0	144,811	0	2,749,211	0.005
000000-00-0	ABRY Senior Equity VI, L.P.	Boston	MA	ABRY Partners		06/30/2021	2	0	204,854	0	404,993	0.002
000000-00-0	Acon Equity Partners IV, L.P.	Washington	DC	ACON Investments		04/22/2016	3	0	56,447	0	1,686,581	0.003
000000-00-0	Amersand 2018, L.P.	Boston	MA	Amersand Capital Partners		02/28/2018	3	0	333,473	0	843,383	0.005
000000-00-0	Amersand 2020, L.P.	Boston	MA	Amersand Capital Partners		06/30/2020	3	0	97,500	0	210,000	0.007
000000-00-0	Battery Ventures XIII Side Fund, L.P.	Waltham	MA	Battery Ventures		03/01/2020		0	160,261	0	591,870	0.004
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Beacon Capital Partners		10/31/2017		0	119,000	0	1,295,000	0.009
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Brynwood Partners		01/31/2018	3	0	180,000	0	930,000	0.002
000000-00-0	Centre Lane Partners V, L.P.	New York	NY	Centre Lane Partners		01/31/2019	3	0	11,235	0	1,276,462	0.003
000000-00-0	Clearview Capital Fund V, L.P.	Stamford	CT	Clearview Capital		03/16/2023	3	168,261	574,231	0	2,500,000	0.005
000000-00-0	Columbia Capital Equity Partners VII, L.P.	Alexandria	VA	Columbia Capital		06/01/2018		0	0	0	1,103,104	0.003
000000-00-0	Columbia Capital Equity Partners VIII-A	Alexandria	VA	Columbia Capital		11/21/2022		0	108,926	0	195,556	0.007
000000-00-0	Dyal Capital Partners V, L.P.	New York	NY	Blue Owl		12/01/2020		0	704,991	0	256,861	0.007
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	EnCap Investments		01/31/2017		0	150,000	0	0	0.000
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		08/31/2017		0	165,949	0	608,625	0.001
000000-00-0	Frazier Growth Buyout IX, L.P.	Seattle	WA	Frazier Healthcare Partners		12/01/2017	3	0	5,186	0	427,033	0.001
000000-00-0	Frazier Growth Buyout VIII, L.P.	Seattle	WA	Frazier Healthcare Partners		09/30/2015	3	0	125,000	0	485,000	0.008
000000-00-0	Frazier Growth Buyout X, L.P.	Seattle	WA	Frazier Healthcare Partners		03/01/2021	3	0	22,000	0	140,000	0.012
000000-00-0	Graham Partners V, L.P.	Newtown Square	PA	Graham Partners		03/31/2019	3	0	115,500	0	1,872,000	0.002
000000-00-0	Gryphon Partners V, L.P.	San Francisco	CA	Gryphon Investors		02/28/2018	3	0	658,319	0	1,358,324	0.006
000000-00-0	MHR Institutional Partners IV, L.P.	New York	NY	MHR Fund Management		06/27/2016	11	0	365,130	0	711,499	0.002
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Miravast Asset Management		12/02/2017		0	47,541	0	(5,376)	0.002
000000-00-0	NGP Natural Resources X, L.P.	Irving	TX	NGP Energy Capital		01/27/2012		0	10,117	0	678,866	0.010
000000-00-0	SPC Partners VI, L.P.	San Francisco	CA	Swander Pace Capital		06/27/2016	3	0	2,311	0	15,142	0.001
000000-00-0	Summit Partners Growth Equity Fund X, L.P.	Boston	MA	Summit Partners		02/28/2019		0	35,893	0	(116,884)	0.006
000000-00-0	Summit Partners Growth Equity Fund XI, L.P.	Boston	MA	Summit Partners		12/31/2021		0	1,920	0	486,712	0.000
000000-00-0	Warburg Pincus Global Growth, L.P.	New York	NY	Warburg Pincus LLC		09/30/2018		0	123,937	0	1,635,804	0.000
2599999. Joint Venture Interests - Other - Unaffiliated												
000000-00-0	Red Stone Equity - Fund 99, LP	Cleveland	OH	Redstone 99, LLC		05/10/2023		168,261	4,697,538	0	24,822,950	XXX
000000-00-0								5,250,000	0	0	0	2.547

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Boston Financial Institutional Tax Credits 56, LP	Boston	MA	Commitment Adjustment		06/06/2011		0	(25,486)	0	0	2.500
000000-00-0	PNC Real Estate Tax Credit Capital Fund 46, Inc.	Portland	OR	Commitment Adjustment		06/10/2011		0	(421)	0	0	1.948
4399999. All Other Low Income Housing Tax Credit - Unaffiliated								5,250,000	(25,907)	0	0	XXX
6099999. Total - Unaffiliated								5,418,261	6,838,341	0	48,364,327	XXX
6199999. Total - Affiliated								0	688,256	0	0	XXX
6299999 - Totals								5,418,261	7,526,597	0	48,364,327	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9-14 Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income		
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)							14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
000000-00-0	Atlas Venture Opportunity Fund I, L.P.	Cambridge	MA	Return Of Capital	01/01/2019	04/06/2023	86,021	0	0	0	0	0	86,021	86,021	0	0	0	0		
000000-00-0	European Secondary Development Fund V	London		Return Of Capital	07/22/2016	06/15/2023	113,906	0	0	0	0	0	113,906	113,906	0	0	0	0		
000000-00-0	Frazier Life Sciences VIII, L.P.	Menlo Park	CA	Return Of Capital	09/30/2015	04/20/2023	49,712	0	0	0	0	0	49,712	49,712	0	0	0	0		
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Return Of Capital	04/01/2018	04/12/2023	476,637	0	0	0	0	0	476,637	476,637	0	0	0	0		
000000-00-0	Longitude Venture Partners II, L.P.	Menlo Park	CA	Return Of Capital/OTTI	04/25/2013	05/30/2023	104,416	0	49,981	0	(49,981)	0	104,416	104,416	0	0	0	0		
000000-00-0	Omega Fund IV, L.P.	Boston	MA	Return Of Capital	06/20/2013	06/14/2023	19,398	0	0	0	0	0	19,398	19,398	0	0	0	0		
000000-00-0	Omega Fund V, L.P.	Boston	MA	Return Of Capital	04/30/2015	04/28/2023	179,623	0	0	0	0	0	179,623	179,623	0	0	0	0		
1999999. Joint Venture Interests - Common Stock - Unaffiliated								1,029,715	0	49,981	0	(49,981)	0	1,029,715	1,029,715	0	0	0	0	
000000-00-0	ABRY Advanced Securities Fund II, L.P.	Boston	MA	Return Of Capital	05/04/2011	04/24/2023	7,410	0	0	0	0	0	7,410	7,410	0	0	0	0		
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	Return Of Capital	07/31/2018	04/28/2023	355,841	0	0	0	0	0	355,841	355,841	0	0	0	0		
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Return Of Capital	10/31/2017	04/25/2023	326	0	0	0	0	0	326	326	0	0	0	0		
000000-00-0	Century Focused Fund III, L.P.	Boston	MA	Return Of Capital	12/22/2011	06/29/2023	213,973	0	0	0	0	0	213,973	213,973	0	0	0	0		
000000-00-0	Dyal Capital Partners V, L.P.	New York	NY	Return Of Capital	12/01/2020	05/09/2023	22,710	0	0	0	0	0	22,710	22,710	0	0	0	0		
000000-00-0	EIF United States Power Fund IV, L.P.	Needham	MA	Return Of Capital	11/28/2011	05/25/2023	270,763	0	0	0	0	0	270,763	270,763	0	0	0	0		
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	Return Of Capital	08/31/2017	05/05/2023	60,907	0	0	0	0	0	60,907	60,907	0	0	0	0		
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Return Of Capital	12/02/2017	04/14/2023	179,519	0	0	0	0	0	179,519	179,519	0	0	0	0		
000000-00-0	NGP Natural Resources X, L.P.	Irving	TX	Return Of Capital	01/27/2012	04/18/2023	40,483	0	0	0	0	0	40,483	40,483	0	0	0	0		
000000-00-0	Highbridge Specialty Loan Fund III LP	New York	NY	OTTI	05/06/2013	06/01/2023	0	0	25,452	0	(25,452)	0	0	0	0	0	0	0		
2599999. Joint Venture Interests - Other - Unaffiliated								1,151,932	0	25,452	0	(25,452)	0	1,151,932	1,151,932	0	0	0	0	
6099999. Total - Unaffiliated								2,181,647	0	75,433	0	(75,433)	0	2,181,647	2,181,647	0	0	0	0	
6199999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals								2,181,647	0	75,433	0	(75,433)	0	2,181,647	2,181,647	0	0	0	0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
38383U-FZ-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		05/17/2023	NOMURA SECURITIES/FI		4,417,969	5,000,000	10,208	1.A	
38383X-ZR-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/11/2023	JPM SECURITIES-FIXED		19,914,844	20,000,000	75,000	1.A	
0109999999	Subtotal - Bonds - U.S. Governments						24,332,813	25,000,000	85,208	XXX
196480-5Y-9	COLORADO HOUSING AND FINANCE AUTHORITY		06/07/2023	PERSHING & COMPANY		3,946,850	3,960,000	0	1.A FE	
3132XG-SW-7	FREDDIE MAC POOL		04/11/2023	WELLS FARGO SECS LLC		5,802,829	5,930,000	9,208	1.A	
3136BL-QS-2	FANNIE MAE REMICS		06/01/2023	VARIOUS		6,993,328	10,435,841	8,660	1.A	
3137FP-JB-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/11/2022	BK OF NY/MIZUHO SECU		370	0	0	1.A	
3137FR-TS-0	FREDDIE MAC REMICS		04/19/2023	BNP PARIBAS SEC CORP		4,061,752	4,756,889	7,598	1.A	
3137H4-S9-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/11/2023	PERSHING & COMPANY		5,738,024	0	47,873	1.A	
3137H6-2J-3	FREDDIE MAC REMICS		05/22/2023	BNP PARIBAS SEC CORP		6,499,353	9,258,440	14,788	1.A	
3137H6-LQ-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/11/2023	MORGAN STANLEY & CO		3,326,999	0	29,413	1.A	
3137H8-C9-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/29/2023	BK OF NY/MIZUHO SECU		0	0	1,443	1.A	
35563P-KR-9	SEASONED CREDIT RISK TRANSFER TRUST SERI		05/09/2023	NOMURA SECURITIES/FI		3,901,006	4,395,500	8,119	4.C	
57419T-W5-6	MARYLAND COMMUNITY DEVELOPMENT ADMINISTR		05/01/2023	PERSHING & COMPANY		4,645,922	4,675,000	0	1.B FE	
60636A-BH-5	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		04/19/2023	PERSHING & COMPANY		4,838,731	4,725,000	103,563	1.B FE	
847184-VV-7	CITY OF SPARTANBURG SC WATER SYSTEM REVE		06/13/2023	PERSHING & COMPANY		761,250	1,000,000	1,180	1.C FE	
0909999999	Subtotal - Bonds - U.S. Special Revenues						50,516,414	49,136,670	231,845	XXX
026874-DB-0	AMERICAN INTERNATIONAL GROUP INC		05/31/2023	BARCLAYS CAPITAL FIX		1,638,062	2,163,000	36,012	2.B FE	
05377R-HD-9	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC		05/24/2023	JPM SECURITIES-FIXED		4,998,985	5,000,000	0	1.F FE	
05550M-AU-8	BARCLAYS COMMERCIAL MORTGAGE TRUST 2019-		04/18/2023	BARCLAYS CAPITAL FIX		4,597,656	5,000,000	9,455	1.A FE	
05553R-AE-0	BBCMS MORTGAGE TRUST 2023-C19		04/11/2023	BARCLAYS CAPITAL FIX		4,011,012	0	44,769	1.A FE	
05553R-AF-7	BBCMS MORTGAGE TRUST 2023-C19		04/11/2023	BARCLAYS CAPITAL FIX		3,386,047	0	24,443	1.D FE	
055988-AG-4	BMO 2023-C5 MORTGAGE TRUST		05/25/2023	BMOCM/BONDS		3,176,021	0	20,939	1.G FE	
06051G-KC-2	BANK OF AMERICA CORP		04/27/2023	CITIGROUP GLOBAL MKT		2,280,270	3,000,000	8,273	2.A FE	
06540X-BG-5	BANK 2019-BNK22		04/11/2023	BANC/AMERICA SECUR.L		4,433,984	5,000,000	4,963	1.A FE	
08163T-AD-4	BENCHMARK 2023-V2 MORTGAGE TRUST		05/09/2023	CITIGROUP GLOBAL MKT		5,149,982	5,000,000	21,791	1.D FE	
081925-AF-6	BENCHMARK 2023-B39 MORTGAGE TRUST		06/29/2023	CITIGROUP GLOBAL MKT		4,996,960	0	40,654	1.A FE	
081925-AJ-8	BENCHMARK 2023-B39 MORTGAGE TRUST		06/29/2023	CITIGROUP GLOBAL MKT		4,506,760	0	41,841	1.D FE	
09247X-AT-8	BLACKROCK INC		05/17/2023	JPM SECURITIES-FIXED		2,970,120	3,000,000	0	1.D FE	
120568-BC-3	BUNGE LTD FINANCE CORP		04/28/2023	PERSHING & COMPANY		2,577,480	3,000,000	38,500	2.B FE	
12557L-AQ-8	CIM TRUST 2019-INV3		04/24/2023	BANC/AMERICA SECUR.L		4,136,287	4,663,890	11,336	1.A FE	
14040H-DA-0	CAPITAL ONE FINANCIAL CORP		06/05/2023	MORGAN STANLEY & CO		4,000,000	4,000,000	0	2.A FE	
17291N-AA-9	CITIGROUP COMMERCIAL MORTGAGE TRUST 2023		05/10/2023	CITIGROUP GLOBAL MKT		5,150,000	5,000,000	19,214	1.A FE	
17331L-AC-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2023		06/15/2023	CITIGROUP GLOBAL MKT		7,019,351	7,000,000	34,625	1.C FE	
22822R-BD-1	CROWN CASTLE TOWERS LLC		04/11/2023	FTN FINANCIAL SECURI		4,835,300	5,000,000	14,245	1.F FE	
25179M-AL-7	DEVON ENERGY CORP		04/04/2023	BARCLAYS CAPITAL FIX		4,893,800	5,000,000	63,000	2.B FE	
26884T-AW-2	ERAC USA FINANCE LLC		05/18/2023	BNY/SUNTRUST CAPITAL		3,428,215	3,500,000	10,004	2.A FE	
29977K-AA-1	EVERBANK MORTGAGE LOAN TRUST 2013-2		05/09/2023	BARCLAYS CAPITAL FIX		5,862,475	6,411,730	5,343	1.A FE	
30296X-AJ-6	FREMF 2018-K78 MORTGAGE TRUST		06/06/2023	SG AMERICAS SECURITI		3,718,125	4,000,000	3,210	2.C FE	
302977-AU-7	FREMF 2019-K734 MORTGAGE TRUST		06/05/2023	PERSHING & COMPANY		3,948,012	4,150,000	2,802	2.A FE	
30301T-AG-4	FREMF 2017-K725 MORTGAGE TRUST		06/28/2023	SG AMERICAS SECURITI		4,734,900	4,835,000	15,725	2.A FE	
30307T-AJ-2	FREMF 2018-K72 MORTGAGE TRUST		06/06/2023	SG AMERICAS SECURITI		5,081,202	5,480,000	4,256	1.A	
33851G-AD-7	FLAGSTAR MORTGAGE TRUST 2021-6INV		03/31/2023	WELLS FARGO SECS LLC		(2,530)	(3,145)	(1)	1.A	
36267V-AH-6	GE HEALTHCARE TECHNOLOGIES INC		06/08/2023	EXCHANGE OFFER		3,060,521	3,000,000	40,511	2.B FE	
370334-CH-5	GENERAL MILLS INC		05/23/2023	DEUTSCHE BANC/ALEX B		1,413,424	1,556,000	7,473	2.B FE	
384637-AA-2	GRAHAM HOLDINGS CO		06/06/2023	VARIOUS		3,272,883	3,310,000	10,604	3.B FE	
446413-AT-3	HUNTINGTON INGALLS INDUSTRIES INC		05/04/2023	WELLS FARGO SECS LLC		3,777,240	4,000,000	3,267	2.C FE	
46592A-BQ-6	JP MORGAN MORTGAGE TRUST 2020-3		04/05/2023	JPM SECURITIES-FIXED		8,834,682	9,708,441	10,373	1.B FE	

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46650J-AG-9	JP MORGAN MORTGAGE TRUST 2018-6		05/01/2023	BARCLAYS CAPITAL FIX		304,447	339,423	0.66	1.A
46651F-AQ-4	JP MORGAN MORTGAGE TRUST 2019-HYB1		04/12/2023	CITIGROUP GLOBAL MKT		400,781	424,107	0.459	1.A
46652H-AC-0	JPMORGAN WEALTH MANAGEMENT 2020-ATR1		05/03/2023	BANC/AMERICA SECUR.L		2,912,516	3,347,719	1,116	1.A
55376C-BG-7	MSWF COMMERCIAL MORTGAGE TRUST 2023-1		05/23/2023	MORGAN STANLEY & CO		4,418,261	0	45,456	2.C FE
559665-AA-2	MAGNOLIA OIL & GAS OPERATING LLC / MAGNO		04/24/2023	JEFFERIES & COMPANY		2,443,750	2,500,000	35,417	4.B FE
579780-AT-4	MCCORMICK & CO INC/MD		04/03/2023	BANC/AMERICA SECUR.L		2,998,080	3,000,000	0	2.B FE
582839-AF-3	MEAD JOHNSON NUTRITION CO		06/26/2023	PERSHING & COMPANY		2,120,700	2,000,000	18,683	1.G FE
61764P-BU-5	MORGAN STANLEY BANK OF AMERICA MERRILL L		04/10/2023	WELLS FARGO SECS LLC		4,482,891	4,650,000	5,010	1.A FE
651587-AG-2	NEWMARKET CORP		05/02/2023	MORGAN STANLEY & CO		1,943,101	2,316,000	7,990	2.B FE
65473P-AP-0	NISOURCE INC		05/30/2023	MITSUBISHI UFJ SECS		1,992,540	2,000,000	0	2.B FE
665859-AX-2	NORTHERN TRUST CORP		04/25/2023	PERSHING & COMPANY		3,232,050	3,000,000	86,941	1.F FE
668444-AP-7	NORTHWESTERN UNIVERSITY		04/17/2023	PERSHING & COMPANY		2,889,145	3,500,000	51,144	1.B FE
67098A-AY-5	OBX 2019-INV1 TRUST		04/21/2023	BANC/AMERICA SECUR.L		5,557,597	5,842,415	18,231	1.A FE
674215-AL-2	CHORD ENERGY CORP		05/12/2023	MARKETAXESS CORP		1,408,003	1,417,000	33,423	3.C FE
693964-AA-6	PRKCM 2023-AFC2 TRUST		06/28/2023	VARIOUS		10,656,513	10,659,260	71,600	1.A FE
693964-AD-0	PRKCM 2023-AFC2 TRUST		06/07/2023	PERSHING & COMPANY		1,749,965	1,750,000	16,465	2.B FE
718547-AP-7	PHILLIPS 66 CO		05/02/2023	EXCHANGE OFFER		1,942,101	2,000,000	8,439	2.A FE
72147K-AK-4	PILGRIM'S PRIDE CORP		04/04/2023	BK OF NY/MIZUHO SECU		1,489,680	1,500,000	0	2.C FE
72703P-AD-5	PLANET FITNESS MASTER ISSUER LLC		05/17/2023	BNP PARIBAS SEC CORP		2,681,701	2,970,000	19,847	2.C FE
90320W-AG-8	UPMC		04/04/2023	RBC CAPITAL MARKETS		7,000,000	7,000,000	0	1.F FE
91159H-JL-5	US BANCORP		04/13/2023	PERSHING & COMPANY		2,917,950	3,000,000	30,647	1.E FE
95002X-BH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		04/18/2023	WELLS FARGO SECS LLC		1,469,424	0	15,222	1.A FE
50229@-AA-6	LSA FINANCE 2023-1 LLC		06/28/2023	NON-BROKER TRADE, BO		96,291,499	140,000,000	0	1.C Z
13648T-AF-4	CANADIAN PACIFIC RAILWAY CO	A	04/19/2023	EXCHANGE OFFER		3,105,223	3,280,000	0	2.B FE
13648T-AH-0	CANADIAN PACIFIC RAILWAY CO	A	04/19/2023	EXCHANGE OFFER		2,420,164	3,000,000	0	2.B FE
09202V-AY-4	BLACK DIAMOND CLO 2017-1 LTD	D	06/15/2023	SG AMERICAS SECURITI		2,868,966	2,890,645	28,938	1.A FE
12662C-AA-5	MKS CLO 2017-2 LTD	D	04/12/2023	RBC CAPITAL MARKETS		3,465,000	3,500,000	48,981	1.A FE
143109-AN-6	CARLYLE US CLO 2016-4 LTD	D	06/27/2023	RBC CAPITAL MARKETS		6,446,375	6,500,000	84,686	1.A FE
14987V-AA-7	CBAM 2019-9 LTD	D	06/16/2023	GOLDMAN SACHS & CO		5,446,025	5,478,899	64,700	1.A FE
39729R-AA-6	GREENWOOD PARK CLO LTD	D	06/07/2023	VARIOUS		6,196,875	6,250,000	57,879	1.A FE
67109U-AS-1	OZLM XI LTD	D	06/01/2023	RBC CAPITAL MARKETS		2,061,505	2,077,083	13,225	1.A FE
67590G-BL-2	OCTAGON INVESTMENT PARTNERS XVII LTD	D	06/05/2023	RBC CAPITAL MARKETS		9,515,383	9,860,500	78,383	1.C FE
716973-AF-9	PFIZER INVESTMENT ENTERPRISES PTE LTD	D	05/16/2023	BANC/AMERICA SECUR.L		3,430,000	3,500,000	0	1.E FE
83610C-AY-7	SOUND POINT CLO XII LTD	D	04/05/2023	RBC CAPITAL MARKETS		12,406,250	12,500,000	175,214	1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					346,551,687	373,827,968	1,565,789	XXX
637432-PB-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		05/17/2023	RBC CAPITAL MARKETS		2,000,000	2,000,000	0	2.A FE
693475-AK-1	PNC FINANCIAL SERVICES GROUP INC/THE		05/08/2023	PERSHING & COMPANY		1,030,590	1,041,000	2,336	2.B FE
1309999999	Subtotal - Bonds - Hybrid Securities					3,030,590	3,041,000	2,336	XXX
2509999997	Total - Bonds - Part 3					424,431,504	451,005,638	1,885,178	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					424,431,504	451,005,638	1,885,178	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
00827B-10-6	AFFIRM HOLDINGS INC		06/13/2023	BANC/AMERICA SECUR.L		20,390,000	364,777	0	
04010E-10-9	ARGAN INC		04/13/2023	MERRILL LYNCH PIERCE		10,000,000	394,208	0	
10576N-10-2	BRAZE INC		04/10/2023	BANC/AMERICA SECUR.L		9,428,000	327,623	0	
293389-10-2	ENNIS INC		04/25/2023	VARIOUS		50,629,000	1,012,285	0	
31338@-10-6	FHLB OF PITTSBURGH		05/17/2023	NON-BROKER TRADE, BO		1,669,000	166,900	0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	
36116M-10-6	FUTUREFUEL CORP		06/14/2023	MERRILL LYNCH PIERCE	10,000.000	88,339		0		
68134L-10-9	OLO INC		04/18/2023	BANC/AMERICA SECUR.L	21,418.000	188,478		0		
77936F-10-3	ROVER GROUP INC		06/27/2023	BANC/AMERICA SECUR.L	10,803.000	54,231		0		
78349D-10-7	RXSIGHT INC		05/26/2023	BANC/AMERICA SECUR.L	4,132.000	104,416		0		
888787-10-8	TOAST INC		06/14/2023	BANC/AMERICA SECUR.L	3,885.000	86,480		0		
917488-10-8	UTAH MEDICAL PRODUCTS INC		04/25/2023	VARIOUS	5,557.000	515,408		0		
92343V-10-4	VERIZON COMMUNICATIONS INC		04/05/2023	NATL FINANCIAL SERVI	32,000.000	1,286,054		0		
60688N-10-2	MIX TELEMATICS LTD	C	04/14/2023	NATL FINANCIAL SERVI	14,817.000	114,772		0		
G65773-10-6	NORDIC AMERICAN TANKERS LTD	C	04/05/2023	MERRILL LYNCH PIERCE	100,000.000	346,880		0		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,050,851	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3						5,050,851	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						5,050,851	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks						5,050,851	XXX	0	XXX
6009999999	Totals						429,482,355	XXX	1,885,178	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36183R-N6-6	GINNIE MAE I POOL		06/01/2023	PAYDOWN		46,807	46,807	47,802	47,470	0	(663)	0	(663)	0	46,807	0	0	0	800	09/01/2037	1.A
36260@-AA-5	GSA (FRESNO CA) CTL PA 3.11 15DEC40		06/15/2023	SINKING PAYMENT		44,604	44,604	45,026	45,004	0	(400)	0	(400)	0	44,604	0	0	0	578	12/15/2040	1.A
36260@-AB-3	GSA (FRESNO CA) CTL PA 2.74 15OCT36		06/15/2023	SINKING PAYMENT		207,146	207,146	209,178	209,030	0	(1,884)	0	(1,884)	0	207,146	0	0	0	2,366	10/15/2036	1.A
36296Q-RJ-0	GINNIE MAE I POOL		06/01/2023	PAYDOWN		9,042	9,042	8,614	8,892	0	151	0	151	0	9,042	0	0	0	133	04/01/2039	1.A
38375U-SC-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2023	PAYDOWN		0	0	158,425	77,843	0	(10,009)	0	(10,009)	0	0	0	0	0	8,865	11/01/2064	1.A
38380N-VT-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2023	PAYDOWN		11,241	11,241	11,622	11,457	0	(216)	0	(216)	0	11,241	0	0	0	122	08/01/2060	1.A
38383X-ZR-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2023	PAYDOWN		59,647	59,647	59,393	0	0	254	0	254	0	59,647	0	0	0	370	07/01/2049	1.A
0109999999. Subtotal - Bonds - U.S. Governments						378,487	378,487	540,060	399,696	0	(12,767)	0	(12,767)	0	378,487	0	0	0	13,234	XXX	XXX
251129-5D-0	DETROIT CITY SCHOOL DISTRICT		05/01/2023	CALL 100		30,000	30,000	36,473	34,843	0	(4,843)	0	(4,843)	0	30,000	0	0	0	1,162	05/01/2039	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						30,000	30,000	36,473	34,843	0	(4,843)	0	(4,843)	0	30,000	0	0	0	1,162	XXX	XXX
30768W-AA-6	FARM 21-1 MORTGAGE TRUST		06/01/2023	PAYDOWN		19,453	19,453	19,445	19,446	0	7	0	7	0	19,453	0	0	0	192	01/01/2051	1.A
3128PK-WJ-9	FREDDIE MAC GOLD POOL		05/01/2023	VARIOUS		1,538	1,538	1,493	1,538	0	0	0	0	1,538	0	0	0	0	25	05/01/2023	1.A
3128PL-AW-2	FREDDIE MAC GOLD POOL		06/01/2023	VARIOUS		648	648	643	648	0	0	0	0	648	0	0	0	0	12	06/01/2023	1.A
3133N3-VV-3	FREDDIE MAC POOL		06/01/2023	PAYDOWN		15,601	15,601	16,025	15,767	0	(166)	0	(166)	0	15,601	0	0	0	197	04/01/2050	1.A
3136BL-QS-2	FANNIE MAE REMICS		06/01/2023	PAYUP		0	0	43,347	0	0	(11)	0	(11)	0	0	0	0	0	0	02/01/2052	1.A
3137B3-NC-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	9,389,024	285,711	0	(285,711)	0	(285,711)	0	0	0	0	0	880,811	06/01/2040	1.A
3137B3-NZ-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/01/2023	PAYDOWN		0	0	3,693,402	122,640	0	(122,640)	0	(122,640)	0	0	0	0	0	309,209	07/01/2041	1.A
3137B7-N2-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	254,008	13,334	0	(11,646)	0	(11,646)	0	0	0	0	0	15,354	10/01/2023	1.A
3137B8-G5-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	102,352	7,780	0	(4,327)	0	(4,327)	0	0	0	0	0	5,815	01/01/2024	1.A
3137BB-BE-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	16,886	1,691	0	(732)	0	(732)	0	0	0	0	0	914	03/01/2024	1.A
3137BH-XK-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/16/2022	BK OF NY/MIZUHO SECU		(2,735)	0	0	0	0	0	0	0	0	0	(2,735)	(2,735)	0	0	01/01/2025	1.A
3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	9,217	2,774	0	(324)	0	(324)	0	0	0	0	0	537	08/01/2025	1.A
3137BM-7D-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/16/2022	BK OF NY/MIZUHO SECU		(2,921)	0	0	(1,750,534)	0	0	0	0	0	0	(2,921)	(2,921)	0	0	09/01/2025	1.A
3137BN-GU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	22,516	7,247	0	(889)	0	(889)	0	0	0	0	0	1,234	01/01/2026	1.A
3137BS-5P-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	15,672	5,760	0	(688)	0	(688)	0	0	0	0	0	981	08/01/2026	1.A
3137BS-P9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	25,903	9,933	0	(999)	0	(999)	0	0	0	0	0	1,397	08/01/2026	1.A
3137BY-PS-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	7,448	1,315	0	(503)	0	(503)	0	0	0	0	0	588	04/01/2024	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3137FA-RG-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	17,894	3,261	0	(888)	0	(888)	0	0	0	0	0	1,341	07/01/2024	1.A
3137FA-WU-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	15,075	7,029	0	(557)	0	(557)	0	0	0	0	0	784	07/01/2027	1.A
3137FC-JM-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	8,714	4,303	0	(319)	0	(319)	0	0	0	0	0	446	11/01/2027	1.A
3137FG-6U-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	12,339	10,492	0	(328)	0	(328)	0	0	0	0	0	497	04/01/2033	1.A
3137FG-ZV-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	8,462	4,660	0	(282)	0	(282)	0	0	0	0	0	407	06/01/2028	1.A
3137FJ-EK-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	5,736	3,319	0	(179)	0	(179)	0	0	0	0	0	280	08/01/2028	1.A
3137FL-YL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	4,388	3,790	0	(124)	0	(124)	0	0	0	0	0	193	03/01/2034	1.A
3137FM-UR-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	12,743	8,150	0	(482)	0	(482)	0	0	0	0	0	717	05/01/2029	1.A
3137FP-JB-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/11/2022			0	0	0	0	0	42,357	0	42,357	0	0	0	0	0	(87,778)	12/01/2037	1.A
3137FQ-3H-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	3,314	2,367	0	(125)	0	(125)	0	0	0	0	0	172	09/01/2029	1.A
3137FR-TS-0	FREDDIE MAC REMICS		06/01/2023	PAYDOWN		60,469	60,469	51,633	0	0	8,837	0	8,837	0	60,469	0	0	0	229	12/01/2049	1.A
3137FT-ZM-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	3,760	0	0	(71)	0	(71)	0	0	0	0	0	162	02/01/2035	1.A
3137FU-ZK-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	3,752	0	0	(104)	0	(104)	0	0	0	0	0	241	05/01/2035	1.A
3137FX-LY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	4,872	3,926	0	(177)	0	(177)	0	0	0	0	0	263	09/01/2030	1.A
3137H3-WU-2	FREDDIE MAC REMICS		06/01/2023	PAYDOWN		42,524	42,524	32,026	0	0	10,498	0	10,498	0	42,524	0	0	0	103	08/01/2050	1.A
3137H4-RH-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	7,633	3,536	0	(145)	0	(145)	0	0	0	0	0	307	10/01/2036	1.A
3137H4-S9-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	1,902	0	0	(13)	0	(13)	0	0	0	0	0	39	11/01/2031	1.A
3137H6-LQ-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	714	449	0	(17)	0	(17)	0	0	0	0	0	29	01/01/2032	1.A
3137H8-UB-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2023	PAYDOWN		0	0	619	603	0	(16)	0	(16)	0	0	0	0	0	31	07/01/2032	1.A
3140JB-VR-4	FANNIE MAE POOL		06/01/2023	PAYDOWN		62,973	62,973	53,803	53,977	0	8,996	0	8,996	0	62,973	0	0	0	739	12/01/2049	1.A
31412B-DS-8	FANNIE MAE POOL		06/01/2023	PAYDOWN		97	97	97	97	0	0	0	0	0	97	0	0	0	2	10/01/2047	1.A
31412M-2X-5	FANNIE MAE POOL		05/01/2023	PAYDOWN		64	64	63	64	0	0	0	0	0	64	0	0	0	1	07/01/2023	1.A
31412T-AZ-6	FANNIE MAE POOL		04/01/2023	PAYDOWN		35	35	34	35	0	0	0	0	0	35	0	0	0	1	05/01/2023	1.A
.... 31412W-WB-8	FANNIE MAE POOL		06/01/2023	PAYDOWN		288	288	285	287	0	1	0	1	0	288	0	0	0	7	05/01/2047	1.A
.... 31412W-WC-6	FANNIE MAE POOL		06/01/2023	PAYDOWN		84	84	83	83	0	0	0	0	0	84	0	0	0	2	05/01/2047	1.A
31412X-K4-5	FANNIE MAE POOL		06/01/2023	PAYDOWN		160	160	159	160	0	1	0	1	0	160	0	0	0	4	06/01/2047	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31414E-2V-5 31414S-AA-1	FANNIE MAE POOL		06/01/2023	PAYDOWN		2,759	2,759	2,743	2,759	0	0	0	0	0	2,759	0	0	0	54	07/01/2023	1.A
31415B-AE-9	FANNIE MAE POOL		04/01/2023	MATURITY		55	55	53	55	0	0	0	0	0	55	0	0	0	1	04/01/2023	1.A
31415C-ND-5	FANNIE MAE POOL		05/01/2023	PAYDOWN		18	18	17	18	0	0	0	0	0	18	0	0	0	0	06/01/2023	1.A
31415P-AE-8	FANNIE MAE POOL		05/01/2023	VARIOUS		51	51	50	51	0	0	0	0	0	51	0	0	0	1	05/01/2023	1.A
31415P-AR-9	FANNIE MAE POOL		06/01/2023	VARIOUS		57	57	56	57	0	0	0	0	0	57	0	0	0	1	06/01/2023	1.A
31415P-WA-2	FANNIE MAE POOL		06/01/2023	VARIOUS		363	363	353	363	0	0	0	0	0	363	0	0	0	7	06/01/2023	1.A
31415Q-BX-3	FANNIE MAE POOL		06/01/2023	PAYDOWN		333	333	324	333	0	0	0	0	0	333	0	0	0	7	07/01/2023	1.A
31418E-D8-0	FANNIE MAE POOL		06/01/2023	VARIOUS		180	180	175	180	0	0	0	0	0	180	0	0	0	3	06/01/2023	1.A
386442-UH-8	FANNIE MAE POOL		06/01/2023	PAYDOWN		790,245	790,245	787,297	787,480	0	2,764	0	2,764	0	790,245	0	0	0	12,966	06/01/2052	1.A
45200F-CE-7	GRAND RIVER DAM AUTHORITY		06/01/2023	CALL 100		415,000	415,000	415,000	415,000	0	0	0	0	0	415,000	0	0	0	14,380	06/01/2030	1.E FE
594654-KK-0 604146-BM-1	ILLINOIS FINANCE AUTHORITY MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		04/03/2023	CALL 112.606199		1,385,056	1,230,000	1,433,651	1,377,697	0	(2,903)	0	(2,903)	0	1,374,794	0	(144,794)	(144,794)	213,474	07/01/2033	1.C FE
626207-YS-7 660043-AG-5	STATE OF MINNESOTA MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		06/01/2023	CALL 100		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	935	12/01/2050	1.C FE
83715A-AJ-8	NORTH HUDSON SEWERAGE AUTHORITY/NJ		06/26/2023	CALL 100		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	57,821	06/01/2043	1.B FE
021345-AA-1 02376A-AA-7	SOUTH CAROLINA STUDENT LOAN CORP		04/03/2023	CALL 100		79,000	79,000	87,936	87,264	0	(8,264)	0	(8,264)	0	79,000	0	0	0	2,818	04/01/2057	2.A FE
026874-DK-0 03881B-AW-3	ARBOR MULTIFAMILY MORTGAGE SECURITIES TR		06/01/2023	PAYDOWN		135,000	135,000	132,581	133,610	0	1,390	0	1,390	0	135,000	0	0	0	3,541	06/01/2032	1.F FE
04248N-AA-1 05330K-AA-3	0909999999. Subtotal - Bonds - U.S. Special Revenues		04/25/2023	PAYDOWN		245,961	245,961	236,737	241,871	0	4,090	0	4,090	0	245,961	0	0	0	7,008	10/27/2036	1.A FE
05525G-AG-4 05552F-BC-0	ALTA WIND HOLDINGS LLC		06/30/2023	SINKING PAYMENT		5,302,356	5,152,956	19,014,454	3,952,376	0	(364,689)	0	(364,689)	0	5,297,750	0	(150,450)	(150,450)	1,449,502	XXX	XXX
05552X-BJ-6 05552Y-AG-1	AMERICAN AIRLINES 2017-2 CLASS AA PASS T		04/15/2023	SINKING PAYMENT		22,800	22,800	22,869	22,845	0	(44)	0	(44)	0	22,800	0	0	0	798	06/30/2035	2.C FE
	AMERICAN INTERNATIONAL GROUP INC		05/31/2023	SINKING PAYMENT BARCLAYS CAPITAL FIX		40,592	40,592	40,592	40,592	0	0	0	0	0	40,592	0	0	0	680	10/15/2029	2.A FE
	ARBOR MULTIFAMILY MORTGAGE SECURITIES TR		06/01/2023	PAYDOWN		973,260	1,000,000	996,270	997,799	0	160	0	160	0	997,959	0	(24,699)	(24,699)	28,117	04/01/2028	2.B FE
	ARMY HAWAII FAMILY HOUSING TRUST CERTIFI		06/15/2023	SINKING PAYMENT		56,715	56,715	68,328	67,086	0	(10,371)	0	(10,371)	0	56,715	0	0	0	1,566	06/15/2050	1.D FE
	AUTOPISTAS METROPOLITANAS DE PUERTO RICO		06/30/2023	SINKING PAYMENT		40,000	40,000	38,525	38,781	0	1,219	0	1,219	0	40,000	0	0	0	1,350	06/30/2035	2.C FE
	BAMLL RE-REMIC TRUST 2014-FRR4		04/01/2023	MATURITY		16,000,000	16,000,000	9,297,500	15,754,119	0	245,881	0	245,881	0	16,000,000	0	0	0	0	04/01/2023	1.A
	BBCMS MORTGAGE TRUST 2022-C15		06/01/2023	PAYDOWN		0	0	5,266	4,969	0	(130)	0	(130)	0	0	0	0	0	243	04/01/2055	1.A FE
	BBCMS MORTGAGE TRUST 2021-C12		06/01/2023	PAYDOWN		0	0	3,715	3,311	0	(129)	0	(129)	0	0	0	0	0	207	11/01/2054	1.A FE
	BBCMS MORTGAGE TRUST 2022-C16		06/01/2023	PAYDOWN		0	0	2,946	2,875	0	(37)	0	(37)	0	0	0	0	0	114	06/01/2055	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05553R-AE-0	BBCMS MORTGAGE TRUST 2023-C19		06/01/2023	PAYDOWN		0	0	976	0	0	(6)	0	(6)	0	0	0	0	0	20	04/01/2056	1.A FE ...
05602Q-BA-0	BMO 2022-C3 MORTGAGE TRUST		06/01/2023	PAYDOWN		0	0	3,069	3,064	0	(14)	0	(14)	0	0	0	0	0	98	09/01/2054	1.A FE ...
056054-AA-7	BX COMMERCIAL MORTGAGE TRUST 2019-XL		04/15/2023	PAYDOWN		74,722	74,722	71,733	74,722	0	0	0	0	0	74,722	0	0	0	1,403	10/15/2036	1.A
05609W-AA-1	BX TRUST 2022-IND		06/15/2023	PAYDOWN		89,768	89,768	89,513	89,597	0	172	0	172	0	89,768	0	0	0	2,807	04/15/2037	1.A
06051G-KL-2	BANK OF AMERICA CORP		04/27/2023	CITIGROUP GLOBAL MKT		2,573,820	3,000,000	2,557,980	2,568,932	0	6,909	0	6,909	0	2,575,841	0	(2,021)	(2,021)	74,677	03/08/2037	2.A FE ...
065405-AJ-1	BANK 2019-BNK16		06/01/2023	PAYDOWN		0	0	8,104	5,018	0	(298)	0	(298)	0	0	0	0	0	450	02/01/2052	1.A FE ...
06541Q-BV-6	BANK 2022-BNK43		06/01/2023	PAYDOWN		0	0	7,354	7,158	0	(211)	0	(211)	0	0	0	0	0	424	08/01/2055	1.A FE ...
06616P-AA-5	BANKERS HEALTHCARE GROUP SECURITIZATION		06/17/2023	PAYDOWN		258,035	258,035	258,018	258,023	0	12	0	12	0	258,035	0	0	0	2,727	09/17/2031	1.A FE ...
07336A-AG-2	BBCMS MORTGAGE TRUST 2022-C14 BAYVIEW MSR OPPORTUNITY		06/01/2023	PAYDOWN		0	0	15,899	14,487	0	(587)	0	(587)	0	0	0	0	0	919	02/01/2055	1.A FE ...
07336L-AB-9	MASTER FUND TRUS		06/01/2023	PAYDOWN		88,949	88,949	78,386	79,171	0	9,778	0	9,778	0	88,949	0	0	0	931	06/01/2051	1.A
08162D-AF-5	BENCHMARK 2019-B13 MORTGAGE TRUST		06/01/2023	PAYDOWN		0	0	4,292	3,909	0	(215)	0	(215)	0	0	0	0	0	361	08/01/2057	1.A FE ...
08889#-AA-3	BIDDEFORD ME PKG		03/06/2023	SINKING PAYMENT		0	0	0	0	0	0	0	0	0	0	0	0	0	2	03/05/2046	2.B YE ...
097023-CS-2	BOEING CO/THE		05/01/2023	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	45,080	05/01/2023	2.C FE ...
11042C-AA-8	BRITISH AIRWAYS 2021-1 CLASS A PASS THRO		06/15/2023	SINKING PAYMENT		44,131	44,131	44,221	44,214	0	(83)	0	(83)	0	44,131	0	0	0	640	03/15/2035	1.F FE ...
11043H-AA-6	BRITISH AIRWAYS 2018-1 CLASS A PASS THRO		06/20/2023	SINKING PAYMENT		71,198	71,198	70,543	70,726	0	472	0	472	0	71,198	0	0	0	1,468	09/20/2031	2.A FE ...
12062B-AB-1	BUNKER HILL LOAN DEPOSITARY TRUST 2019-3		06/01/2023	PAYDOWN		338,535	338,535	345,728	339,225	0	(691)	0	(691)	0	338,535	0	0	0	4,420	11/01/2059	1.A
12530M-AG-0	CF HIPPOLYTA ISSUER LLC		04/15/2023	PAYDOWN		16,003	16,003	16,012	16,009	0	(6)	0	(6)	0	16,003	0	0	0	106	03/15/2061	1.G FE ..
12532B-AH-0	CFCRE COMMERCIAL MORTGAGE TRUST 2016-C7		06/01/2023	PAYDOWN		0	0	10,922	5,111	0	(494)	0	(494)	0	0	0	0	0	612	12/01/2054	1.A FE ...
12532C-BE-4	CFCRE COMMERCIAL MORTGAGE TRUST 2017-C8		06/01/2023	PAYDOWN		0	0	10,447	5,247	0	(435)	0	(435)	0	0	0	0	0	565	06/01/2050	1.A FE ...
12554T-AC-5	CIM TRUST 2019-INV2		06/01/2023	PAYDOWN		64,709	64,709	65,599	65,066	0	(358)	0	(358)	0	64,709	0	0	0	1,151	05/01/2049	1.A
12557L-AQ-8	CIM TRUST 2019-INV3		06/01/2023	PAYDOWN		70,993	70,993	62,962	0	0	8,031	0	8,031	0	70,993	0	0	0	310	08/01/2049	1.A FE ...
12592K-BD-5	COMM 2014-UBSS MORTGAGE TRUST		06/01/2023	PAYDOWN		0	0	17,934	2,712	0	(700)	0	(700)	0	0	0	0	0	923	09/01/2047	1.A FE ...
12592U-AQ-5	CSMLT 2015-1 TRUST		06/01/2023	PAYDOWN		5,297	5,297	5,426	5,297	0	0	0	0	0	5,297	0	0	0	77	05/01/2045	1.A
12594M-BD-9	COMM 2016-COR1 MORTGAGE TRUST		06/01/2023	PAYDOWN		0	0	14,645	5,361	0	(575)	0	(575)	0	0	0	0	0	800	10/01/2049	1.A FE ...
12594X-AM-6	CSMC 2017-HL1 TRUST		06/01/2023	PAYDOWN		39,622	39,622	39,718	39,629	0	(7)	0	(7)	0	39,622	0	0	0	527	06/01/2047	1.A
12595E-AE-5	COMM 2017-COR2 MORTGAGE TRUST		06/01/2023	PAYDOWN		0	0	11,581	5,707	0	(468)	0	(468)	0	0	0	0	0	631	09/01/2050	1.A FE ...

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
126281-BB-9	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST		06/01/2023	PAYDOWN		0	0	21,393	5,192	0	(944)	0	(944)	0	0	0	0	0	1,256	04/01/2050	1.A FE ...
12637L-AL-3	CSMLT 2015-2 TRUST		06/01/2023	PAYDOWN		10,928	10,928	11,194	10,942	0	(15)	0	(15)	0	10,928	0	0	0	160	08/01/2045	1.A
12649X-BC-2	CSMC TRUST 2015-3		06/01/2023	PAYDOWN		63,210	63,210	63,961	63,210	0	0	0	0	0	63,210	0	0	0	1,012	03/01/2045	1.A
12653T-AA-9	CSMC TRUST 2018-J1 TRUST		06/01/2023	PAYDOWN		40,710	40,710	40,526	40,679	0	32	0	32	0	40,710	0	0	0	621	02/01/2048	1.A
12665U-AA-2	CVS PASS-THROUGH TRUST SERIES 2013		06/10/2023	SINKING PAYMENT		52,016	52,016	55,774	54,934	0	(2,919)	0	(2,919)	0	52,016	0	0	0	1,020	01/10/2036	2.B FE ...
12677#-AA-1	CVS CAREMARK CORP		06/15/2023	SINKING PAYMENT		7,346	7,346	7,346	7,346	0	0	0	0	0	7,346	0	0	0	167	01/15/2040	2.B
13466*-AA-8	CAMPUSPARC LP 5.138 31DEC43		06/30/2023	VARIOUS		16,674	16,674	16,674	16,674	0	0	0	0	0	16,674	0	0	0	535	12/31/2043	2.B PL ...
16164A-AC-9	CHASE MORTGAGE FINANCE CORP ..		06/01/2023	PAYDOWN		99,979	99,979	102,703	99,979	0	0	0	0	0	99,979	0	0	0	1,559	12/01/2045	1.A
17291E-BB-6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		06/01/2023	PAYDOWN		0	0	11,748	4,553	0	(469)	0	(469)	0	0	0	0	0	554	12/01/2049	1.A FE ...
17321L-AE-9	CITIGROUP MORTGAGE LOAN TRUST 2013-J1		06/01/2023	PAYDOWN		28,317	28,317	27,928	28,317	0	0	0	0	0	28,317	0	0	0	411	10/01/2043	1.A
17323E-AN-3	CITIGROUP MORTGAGE LOAN TRUST 2014-J2		06/01/2023	PAYDOWN		29,422	29,422	30,084	29,422	0	0	0	0	0	29,422	0	0	0	466	11/01/2044	1.A
17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2		06/01/2023	PAYDOWN		51,919	51,919	53,436	52,092	0	(173)	0	(173)	0	51,919	0	0	0	870	01/01/2053	1.A
17325D-AJ-2	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		06/01/2023	PAYDOWN		0	0	19,921	8,896	0	(809)	0	(809)	0	0	0	0	0	1,177	10/01/2049	1.A FE ...
17326D-AJ-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2017		06/01/2023	PAYDOWN		0	0	11,032	5,156	0	(413)	0	(413)	0	0	0	0	0	585	09/01/2050	1.A FE ...
210795-PZ-7	UNITED AIRLINES 2012-1 CLASS A PASS THRO		04/11/2023	SINKING PAYMENT		123,047	123,047	124,534	123,403	0	(356)	0	(356)	0	123,047	0	0	0	2,553	04/11/2024	2.B FE ...
224044-CA-3	COX COMMUNICATIONS INC		06/30/2023	MATURITY		3,500,000	3,500,000	3,289,720	3,486,162	0	13,838	0	13,838	0	3,500,000	0	0	0	51,625	06/30/2023	2.B FE ...
233046-AF-8	DB MASTER FINANCE LLC		05/20/2023	PAYDOWN		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	151	11/20/2047	2.B FE ...
233046-AQ-4	DB MASTER FINANCE LLC		05/20/2023	PAYDOWN		17,500	17,500	17,500	17,500	0	0	0	0	0	17,500	0	0	0	218	11/20/2051	2.B FE ...
25273C-AB-6	DIAMOND RESORTS OWNER TRUST 2021-1		06/20/2023	PAYDOWN		189,871	189,871	189,829	189,852	0	19	0	19	0	189,871	0	0	0	1,595	11/21/2033	1.F FE ...
25755T-AK-6	DOMINO'S PIZZA MASTER ISSUER LLC		04/25/2023	PAYDOWN		7,500	7,500	7,490	7,496	0	4	0	4	0	7,500	0	0	0	162	07/25/2048	2.A FE ...
25755T-AP-5	DOMINO'S PIZZA MASTER ISSUER LLC		04/25/2023	PAYDOWN		17,500	17,500	17,500	17,500	0	0	0	0	0	17,500	0	0	0	276	04/25/2051	2.A FE ...
26829G-AA-6	ECMC GROUP STUDENT LOAN TRUST 2018-2		06/26/2023	PAYDOWN		42,793	42,793	40,586	41,551	0	1,242	0	1,242	0	42,793	0	0	0	981	09/25/2068	1.A FE ...
29426V-AF-3	CITIGROUP COMMERCIAL MORTGAGE TRUST 2022		06/01/2023	PAYDOWN		0	0	1,733	1,658	0	(48)	0	(48)	0	0	0	0	0	98	05/01/2054	1.A FE ...
29429C-AJ-4	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		06/01/2023	PAYDOWN		0	0	8,827	3,317	0	(378)	0	(378)	0	0	0	0	0	522	04/01/2049	1.A FE ...
29977K-AA-1	EVERBANK MORTGAGE LOAN TRUST 2013-2		06/01/2023	PAYDOWN		34,618	34,618	31,653	0	0	2,966	0	2,966	0	34,618	0	0	0	87	06/01/2043	1.A FE ...
30291J-AJ-2	FREMF 2013-K29 MORTGAGE TRUST		04/01/2023	PAYDOWN		2,887,950	2,887,950	2,938,377	2,899,597	0	(11,646)	0	(11,646)	0	2,887,950	0	0	0	34,797	05/01/2046	1.A
30291J-AL-7	FREMF 2013-K29 MORTGAGE TRUST		04/01/2023	PAYDOWN		5,000,000	5,000,000	3,977,380	4,966,493	0	33,507	0	33,507	0	5,000,000	0	0	0	60,245	05/01/2046	1.A
30291M-AN-6	FREMF 2013-K31 MORTGAGE TRUST		04/01/2023	PAYDOWN		5,075,000	5,075,000	5,127,534	5,088,916	0	(13,916)	0	(13,916)	0	5,075,000	0	0	0	61,449	07/01/2046	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
30291M-AQ-9	FREMF 2013-K31 MORTGAGE TRUST		05/01/2023	PAYDOWN		4,000,000	4,000,000	3,182,852	3,966,371	0	33,629	0	33,629	0	4,000,000	0	0	0	57,583	07/01/2046	1.A
30291N-AG-9	FREMF 2013-K32 MORTGAGE TRUST FINANCE OF AMER ST 0.00 25FEB52		06/01/2023	PAYDOWN		5,242,725	5,242,725	4,000,000	5,155,164	0	87,561	0	87,561	0	5,242,725	0	0	0	92,730	10/01/2046	1.A
317395-AA-9	FRN FINANCE OF AMERICA STRUCTURED SECURITIES		06/25/2023	VARIOUS		288,285	288,285	278,857	281,625	0	6,658	0	6,658	0	288,285	0	0	0	2,535	02/25/2052	1.A FE
31739L-AA-4	FLAGSTAR MORTGAGE TRUST 2021- 6INV		06/25/2023	PAYDOWN		39,322	39,322	39,762	41,438	0	(2,115)	0	(2,115)	0	39,322	0	0	0	282	09/25/2069	1.A FE
33851G-AD-7	GCI FUNDING I LLC		06/01/2023	PAYDOWN		104,248	104,248	91,384	87,161	0	12,015	0	12,015	0	104,248	0	0	0	1,011	08/01/2051	1.A
36166V-AE-5	GMAC COMMERCIAL MORTGAGE ASSET CORP		06/18/2023	PAYDOWN		80,200	80,200	80,180	80,189	0	12	0	12	0	80,200	0	0	0	795	06/18/2046	1.F FE
36186T-AA-4	GMAC COMMERCIAL MORTGAGE ASSET CORP		06/10/2023	PAYDOWN		32,272	32,272	37,997	37,588	0	(5,316)	0	(5,316)	0	32,272	0	0	0	813	11/10/2040	2.C FE
36186X-AD-9	GMAC COMMERCIAL MORTGAGE ASSET CORP		06/10/2023	PAYDOWN		27,958	27,958	28,704	28,602	0	(644)	0	(644)	0	27,958	0	0	0	603	07/10/2050	2.A FE
36188A-AD-7	GMAC COMMERCIAL MORTGAGE ASSET CORP		06/10/2023	PAYDOWN		0	0	11,912	10,907	0	(183)	0	(183)	0	0	0	0	0	464	02/10/2047	1.D FE
36251F-AY-2	GS MORTGAGE SECURITIES TRUST 2015-GC28		06/01/2023	PAYDOWN		0	0	10,473	2,500	0	(412)	0	(412)	0	0	0	0	0	563	02/01/2048	1.A FE
36254K-AP-7	GS MORTGAGE SECURITIES TRUST 2017-GS8		06/01/2023	PAYDOWN		0	0	29,768	14,390	0	(943)	0	(943)	0	0	0	0	0	1,426	11/01/2050	1.A FE
36261P-AV-4	GS MORTGAGE SECURITIES TRUST 2019-GSA1		06/01/2023	PAYDOWN		0	0	8,319	5,901	0	(302)	0	(302)	0	0	0	0	0	427	11/01/2052	1.A FE
36262D-AA-6	GS MORTGAGE-BACKED SECURITIES CORP TRUST		06/01/2023	PAYDOWN		252,437	252,437	254,148	252,609	0	(173)	0	(173)	0	252,437	0	0	0	3,492	07/01/2050	1.A
36263N-AB-1	GS MORTGAGE-BACKED SECURITIES TRUST 2022		06/01/2023	PAYDOWN		116,493	116,493	114,415	114,584	0	1,909	0	1,909	0	116,493	0	0	0	1,290	05/04/2052	1.A
36263V-AB-3	GS MORTGAGE-BACKED SECURITIES TRUST 2021		06/01/2023	PAYDOWN		267,465	267,465	268,404	268,302	0	(837)	0	(837)	0	267,465	0	0	0	2,786	04/01/2052	1.A
36267V-AG-8	GE HEALTHCARE TECHNOLOGIES INC		06/08/2023	EXCHANGE OFFER		3,060,521	3,000,000	3,062,820	0	0	(2,299)	0	(2,299)	0	3,060,521	0	0	0	95,664	03/15/2030	2.B FE
36298G-AA-7	GSPA MONETIZATION TRUST		06/09/2023	SINKING PAYMENT		48,430	48,430	49,399	48,844	0	(413)	0	(413)	0	48,430	0	0	0	1,297	10/09/2029	2.A FE
36418A-AQ-0	GALTON FUNDING MORTGAGE TRUST 2019-2		06/01/2023	PAYDOWN		11,802	11,802	11,844	11,803	0	(1)	0	(1)	0	11,802	0	0	0	171	06/01/2059	1.A
413707-AA-8	HARRIMACK HOLDINGS LLC		06/01/2023	SINKING PAYMENT		87,500	87,500	87,500	87,500	0	0	0	0	0	87,500	0	0	0	1,276	04/01/2031	1.F PL
45138L-BB-8	IDAHO POWER CO		04/01/2023	MATURITY		2,000,000	2,000,000	1,930,001	1,997,587	0	2,413	0	2,413	0	2,000,000	0	0	0	25,000	04/01/2023	1.F FE
45276N-AA-9	IMPERIAL FUND MORTGAGE TRUST 2022-NQM4		06/01/2023	PAYDOWN		158,239	158,239	158,238	158,239	0	0	0	0	0	158,239	0	0	0	3,281	06/01/2067	1.A FE
45276Q-AA-2	IMPERIAL FUND MORTGAGE TRUST 2022-NQM5		06/01/2023	PAYDOWN		114,051	114,051	114,050	114,051	0	0	0	0	0	114,051	0	0	0	2,473	08/01/2067	1.A FE
45783N-AA-5	INSTAR LEASING III LLC		06/15/2023	PAYDOWN		52,958	52,958	52,930	52,934	0	25	0	25	0	52,958	0	0	0	508	02/15/2054	1.F FE
46591T-AC-8	JP MORGAN MORTGAGE TRUST 2020- 2		06/01/2023	PAYDOWN		131,710	131,710	134,169	131,902	0	(192)	0	(192)	0	131,710	0	0	0	2,149	07/01/2050	1.A
46591T-BW-3	JP MORGAN MORTGAGE TRUST 2020- 2		06/01/2023	PAYDOWN		19,974	19,974	16,463	0	0	3,511	0	3,511	0	19,974	0	0	0	242	07/01/2050	1.B FE
46591V-BR-9	JP MORGAN MORTGAGE TRUST 2020- INV1		06/01/2023	PAYDOWN		67,962	67,962	59,042	59,634	0	8,328	0	8,328	0	67,962	0	0	0	836	08/01/2050	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46592A-BQ-6	JP MORGAN MORTGAGE TRUST 2020-3		06/01/2023	PAYDOWN		41,558	41,558	37,817	0	0	3,740	0	3,740	0	41,558	0	0	0	200	08/01/2050	1.B FE ...
465968-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2023	PAYDOWN		0	0	15,307	6,945	0	(552)	0	(552)	0	0	0	0	0	825	09/01/2050	1.A FE ...
46625M-5R-6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2023	PAYDOWN		0	36,997	20,880	12,271	9,186	0	0	9,186	0	21,456	0	(21,456)	(21,456)	1,141	06/01/2041	1.A FM ..
46639J-AK-6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2023	PAYDOWN		1,933,493	1,933,493	1,957,662	1,934,077	0	(584)	0	(584)	0	1,933,493	0	0	0	40,836	12/01/2047	1.A
46642C-AD-2	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		04/01/2023	PAYDOWN		2,383,047	2,383,047	2,396,452	2,390,255	0	(7,208)	0	(7,208)	0	2,383,047	0	0	0	28,106	07/01/2047	1.A
46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4		06/01/2023	PAYDOWN		50,581	50,581	50,581	50,581	0	0	0	0	0	50,581	0	0	0	822	06/01/2045	1.A
46645L-BA-4	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2023	PAYDOWN		0	0	173,203	59,791	0	(5,720)	0	(5,720)	0	0	0	0	0	7,921	03/03/2049	1.A FE ...
46645U-AV-9	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2023	PAYDOWN		0	0	32,965	13,187	0	(1,170)	0	(1,170)	0	0	0	0	0	1,698	12/01/2049	1.A FE ...
46649C-AA-1	JP MORGAN MORTGAGE TRUST 2018-4		06/01/2023	PAYDOWN		10,163	10,163	10,093	10,161	0	3	0	3	0	10,163	0	0	0	155	10/01/2048	1.A
46650J-AG-9	JP MORGAN MORTGAGE TRUST 2018-9		06/01/2023	PAYDOWN		33,765	33,765	34,397	32,945	0	53	0	53	0	33,765	0	0	0	473	12/01/2048	1.A
46651A-AC-6	JP MORGAN MORTGAGE TRUST 2019-LTV2		06/01/2023	PAYDOWN		39,756	39,756	40,495	39,756	0	0	0	0	0	39,756	0	0	0	465	12/01/2049	1.A
46651B-AR-1	JP MORGAN MORTGAGE TRUST 2019-6		06/01/2023	PAYDOWN		31,070	31,070	31,439	31,073	0	(3)	0	(3)	0	31,070	0	0	0	468	12/01/2049	1.A
46651F-AQ-4	JP MORGAN MORTGAGE TRUST 2019-HYB1		06/01/2023	PAYDOWN		93,601	93,601	92,726	78,765	0	816	0	816	0	93,601	0	0	0	986	10/01/2049	1.A
46651X-AC-6	JP MORGAN MORTGAGE TRUST 2020-1		06/01/2023	PAYDOWN		43,767	43,767	44,752	43,867	0	(100)	0	(100)	0	43,767	0	0	0	639	06/01/2050	1.A
46652H-AC-0	JPMORGAN WEALTH MANAGEMENT 2020-ATR1		06/01/2023	PAYDOWN		47,936	47,936	48,031	39,262	0	908	0	908	0	47,936	0	0	0	451	02/01/2050	1.A
46652T-AC-4	JP MORGAN MORTGAGE TRUST 2020-8		06/01/2023	PAYDOWN		195,795	195,795	194,816	194,882	0	913	0	913	0	195,795	0	0	0	2,203	03/01/2051	1.A
46653L-AC-0	JP MORGAN MORTGAGE TRUST 2020-LTV2		06/01/2023	PAYDOWN		76,299	76,299	78,552	76,394	0	(95)	0	(95)	0	76,299	0	0	0	1,053	11/01/2050	1.A
46654K-AC-1	JP MORGAN MORTGAGE TRUST 2021-11		06/01/2023	PAYDOWN		184,509	184,509	183,731	183,793	0	716	0	716	0	184,509	0	0	0	1,884	01/01/2052	1.A
46654T-AC-2	J.P. MORGAN MORTGAGE TRUST 2021-15		06/01/2023	PAYDOWN		584,488	584,488	583,940	583,980	0	508	0	508	0	584,488	0	0	0	6,270	06/01/2052	1.A FE ...
46655N-AB-6	J.P. MORGAN MORTGAGE TRUST 2022-7		06/01/2023	PAYDOWN		66,938	66,938	58,445	59,292	0	7,646	0	7,646	0	66,938	0	0	0	854	12/01/2052	1.A
46656A-AA-5	J.P. MORGAN MORTGAGE TRUST 2022-DSC1		06/01/2023	PAYDOWN		147,578	147,578	136,949	137,175	0	10,403	0	10,403	0	147,578	0	0	0	3,032	01/01/2063	1.A FE ...
477164-AB-3	THROUGH TRUS		05/15/2023	SINKING PAYMENT		156,508	156,508	162,768	161,306	0	(4,798)	0	(4,798)	0	156,508	0	0	0	6,065	11/15/2028	2.C FE ...
48128Y-AY-7	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2023	PAYDOWN		0	0	7,251	4,460	0	(264)	0	(264)	0	0	0	0	0	400	03/01/2052	1.A FE ...
48129R-BC-8	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2023	PAYDOWN		0	0	6,336	4,291	0	(235)	0	(235)	0	0	0	0	0	350	11/01/2052	1.A FE ...
485170-BB-9	KANSAS CITY SOUTHERN/OLD		04/19/2023	EXCHANGE OFFER		3,108,503	3,280,000	3,237,146	3,237,572	0	402	0	402	0	3,237,973	0	(129,470)	(129,470)	71,941	05/01/2048	2.B FE ...
485170-BC-7	KANSAS CITY SOUTHERN/OLD		04/19/2023	EXCHANGE OFFER		2,423,164	3,000,000	2,985,060	2,985,218	0	74	0	74	0	2,985,292	0	(562,128)	(562,128)	53,900	11/15/2069	2.B FE ...

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
49308V-AF-4	KEY COMMERCIAL MORTGAGE SECURITIES TRUST		06/01/2023	PAYDOWN		0	0	15,829	12,268	0	(666)	0	(666)	0	0	0	0	0	969	09/02/2052	1.A FE ...	
50228#-AA-5	LSA FINANCE 2021-1 LLC		04/07/2023	PAYDOWN		2,141,023	2,141,023	1,338,556	1,420,605	0	720,418	0	720,418	0	2,141,023	0	0	0	0	0	10/07/2061	1.C Z ...
50228#-AA-7	LSA FINANCE 2022-1 LLC		04/14/2023	PAYDOWN		708,198	708,198	429,911	431,331	0	276,866	0	276,866	0	708,198	0	0	0	0	0	12/14/2062	1.C Z ...
50543L-AA-0	LABRADOR AVIATION FINANCE LTD 2016-1A		06/15/2023	PAYDOWN		202,680	202,680	204,904	202,974	0	(294)	0	(294)	0	202,680	0	0	0	3,568	01/15/2042	3.A FE ...	
54246#-AA-5	LONG BEACH JUDICIAL PA 6.88		06/30/2023	SINKING PAYMENT		25,164	25,164	25,915	25,816	0	(652)	0	(652)	0	25,164	0	0	0	866	12/31/2047	1.E ...	
55282D-AG-9	MBRT 2019-MBR		06/15/2023	PAYDOWN		10,000,000	10,000,000	9,953,225	10,000,000	0	0	0	0	0	10,000,000	0	0	0	325,417	11/15/2036	1.A ...	
55389T-AB-7	MVW 2021-1W LLC		06/20/2023	PAYDOWN		165,398	165,398	165,362	165,379	0	19	0	19	0	165,398	0	0	0	984	01/22/2041	1.F FE ...	
55400E-AB-5	MVW 2020-1 LLC		06/20/2023	PAYDOWN		58,493	58,493	58,485	58,491	0	3	0	3	0	58,493	0	0	0	660	10/20/2037	1.F FE ...	
582839-AH-9	MEAD JOHNSON NUTRITION CO		06/26/2023	PAYDOWN		1,957,460	2,000,000	2,024,360	2,007,671	0	(1,371)	0	(1,371)	0	2,006,300	0	(48,840)	(48,840)	51,104	11/15/2025	1.G FE ..	
58403Y-AN-6	MED TRUST 2021-MDLN		05/15/2023	PAYDOWN		3,629	3,629	3,629	3,629	0	0	0	0	0	3,629	0	0	0	97	11/15/2038	1.A ...	
58549K-AC-5	MELLO MORTGAGE CAPITAL ACCEPTANCE 2021-I		06/01/2023	PAYDOWN		34,843	34,843	30,008	30,201	0	4,642	0	4,642	0	34,843	0	0	0	367	06/01/2051	1.A ...	
59010R-AA-2	MERLIN AVIATION HOLDINGS DAC		06/15/2023	PAYDOWN		154,925	154,925	148,968	154,611	0	314	0	314	0	154,925	0	0	0	3,250	12/15/2032	3.A FE ...	
615369-AC-9	MOODY'S CORP		06/14/2023	CALL 100		800,000	800,000	795,448	799,361	0	639	0	639	0	800,000	0	0	0	32,392	02/15/2024	2.A FE ...	
61691A-BM-4	MORGAN STANLEY CAPITAL I TRUST 2015-UBS8		06/01/2023	PAYDOWN		0	0	37,612	13,473	0	(2,027)	0	(2,027)	0	0	0	0	0	3,460	12/01/2048	1.A FE ...	
61691E-BB-0	MORGAN STANLEY CAPITAL I TRUST 2016-UBS1		06/01/2023	PAYDOWN		0	0	12,144	4,748	0	(452)	0	(452)	0	0	0	0	0	634	12/01/2049	1.A FE ...	
61691G-AT-7	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2023	PAYDOWN		0	0	16,441	6,541	0	(610)	0	(610)	0	0	0	0	0	857	12/01/2049	1.A FE ...	
61691Y-AP-6	MORGAN STANLEY CAPITAL I TRUST 2021-L5		06/01/2023	PAYDOWN		0	0	4,217	0	0	(238)	0	(238)	0	0	0	0	0	403	05/01/2054	1.A FE ...	
61766R-BA-3	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2023	PAYDOWN		0	0	24,912	10,376	0	(949)	0	(949)	0	0	0	0	0	1,341	11/01/2049	1.A FE ...	
61767E-AF-1	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2023	PAYDOWN		0	0	30,807	14,366	0	(1,055)	0	(1,055)	0	0	0	0	0	1,640	11/01/2052	1.A FE ...	
61767F-BB-6	MORGAN STANLEY CAPITAL I TRUST 2016-UB11		06/01/2023	PAYDOWN		0	0	16,830	6,524	0	(696)	0	(696)	0	0	0	0	0	917	08/01/2049	1.A FE ...	
61772T-BN-3	MORGAN STANLEY CAPITAL I TRUST 2021-L7		06/01/2023	PAYDOWN		0	0	8,872	7,646	0	(350)	0	(350)	0	0	0	0	0	513	10/01/2054	1.A FE ...	
61945W-AA-7	MOSAIC SOLAR LOAN TRUST 2023-2		06/20/2023	PAYDOWN		82,053	82,053	80,988	0	0	1,065	0	1,065	0	82,053	0	0	0	612	09/22/2053	1.D FE ...	
61946K-AB-0	MOSAIC SOLAR LOAN TRUST 2022-3		06/20/2023	PAYDOWN		126,074	126,074	123,304	123,346	0	2,756	0	2,756	0	126,074	0	0	0	3,950	06/20/2053	1.G FE ..	
62947A-AF-0	NP SPE X LP		05/19/2023	PAYDOWN		5,856	5,856	5,854	5,855	0	1	0	1	0	5,856	0	0	0	46	03/19/2051	1.F FE ...	
63941T-AA-4	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		06/15/2023	PAYDOWN		328,724	328,724	332,191	330,039	0	(1,315)	0	(1,315)	0	328,724	0	0	0	2,301	05/15/2069	1.A FE ...	
64034E-AA-3	NELNET STUDENT LOAN TRUST 2019-5		06/25/2023	PAYDOWN		363,352	363,352	350,407	347,951	0	15,401	0	15,401	0	363,352	0	0	0	3,821	10/25/2067	1.A FE ...	

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
67098A-AY-5	OBX 2019-INV1 TRUST		06/01/2023	PAYDOWN		23,538	23,538	22,391	0	0	1,147	0	1,147	0	23,538	0	0	0	137	11/01/2048	1.A FE ...
67181D-AK-7	OAK STREET INVESTMENT GRADE NET LEASE FU		06/20/2023	PAYDOWN		14,988	14,988	14,524	14,572	0	417	0	417	0	14,988	0	0	0	164	11/20/2051	1.A FE ...
67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1		06/01/2023	PAYDOWN		24,925	24,925	25,343	24,925	0	0	0	0	0	24,925	0	0	0	397	04/01/2046	1.A ...
67448V-AF-7	OBX 2020-EXP2 TRUST		06/01/2023	PAYDOWN		135,885	135,885	116,118	117,182	0	18,702	0	18,702	0	135,885	0	0	0	1,620	05/01/2060	1.A FE ...
677071-AU-6	OHANA MILITARY COMMUNITIES LLC		04/01/2023	SINKING PAYMENT		29,937	29,937	29,471	29,552	0	385	0	385	0	29,937	0	0	0	898	10/01/2051	1.D FE ...
68269C-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2018-2		06/14/2023	PAYDOWN		846,406	846,406	854,341	848,210	0	(1,804)	0	(1,804)	0	846,406	0	0	0	13,021	03/14/2033	1.A FE ...
69371V-AA-5	PSMC 2018-1 TRUST		06/01/2023	PAYDOWN		993	993	986	993	0	0	0	0	0	993	0	0	0	15	02/01/2048	1.A ...
69376D-AA-0	PSMC 2021-3 TRUST		06/01/2023	PAYDOWN		55,460	55,460	48,822	49,343	0	6,117	0	6,117	0	55,460	0	0	0	603	08/01/2051	1.A ...
69396A-AA-6	PRKCM 2023-AFC2 TRUST		06/15/2023	PAYDOWN		21,429	21,429	21,429	0	0	0	0	0	0	21,429	0	0	0	54	06/01/2058	1.A FE ...
718547-AN-2	PHILLIPS 66 CO		05/02/2023	EXCHANGE OFFER		1,942,101	2,000,000	1,940,846	1,941,604	0	497	0	497	0	1,942,101	0	0	0	57,439	10/01/2046	2.A FE ...
72703P-AC-7	PLANET FITNESS MASTER ISSUER LLC		06/05/2023	PAYDOWN		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	96	12/05/2049	2.C FE ...
72703P-AD-5	PLANET FITNESS MASTER ISSUER LLC		06/05/2023	PAYDOWN		7,500	7,500	6,772	0	0	728	0	728	0	7,500	0	0	0	61	12/05/2051	2.C FE ...
749384-AA-1	RCKT MORTGAGE TRUST 2021-5		06/01/2023	PAYDOWN		200,177	200,177	200,490	200,462	0	(285)	0	(285)	0	200,177	0	0	0	2,211	11/01/2051	1.A ...
74981C-AA-9	RUN 2022-NQM1 TRUST RAINIER GSA PORTFOLIO 4.82		06/01/2023	PAYDOWN		130,147	130,147	129,117	129,550	0	598	0	598	0	130,147	0	0	0	1,998	03/01/2067	1.A FE ...
75086#-AA-3	15JUN36		06/15/2023	SINKING PAYMENT		53,147	53,147	53,148	53,148	0	(1)	0	(1)	0	53,147	0	0	0	1,281	06/15/2036	1.F ...
75410J-AA-2	RATE MORTGAGE TRUST 2021-J4		06/01/2023	PAYDOWN		223,313	223,313	223,662	223,643	0	(330)	0	(330)	0	223,313	0	0	0	2,387	11/01/2051	1.A ...
78397E-AE-6	SBALR COMMERCIAL MORTGAGE 2020-RR1 TRUST		06/06/2023	PAYDOWN		20,375	20,375	21,451	21,222	0	(847)	0	(847)	0	20,375	0	0	0	240	02/06/2053	1.A ...
78419C-AG-9	SG COMMERCIAL MORTGAGE SECURITIES TRUST		06/01/2023	PAYDOWN		0	0	87,946	32,556	0	(2,782)	0	(2,782)	0	0	0	0	0	4,405	10/01/2048	1.A FE ...
78443C-AP-9	SLM PRIVATE CREDIT STUDENT LOAN TRUST 20		06/29/2023	CALL 100		350,000	350,000	349,563	350,000	0	0	0	0	0	350,000	0	0	0	12,726	03/15/2033	2.C FE ...
78448P-AE-0	SMB PRIVATE EDUCATION LOAN TRUST 2015-A		06/15/2023	PAYDOWN		345,111	345,111	334,970	340,976	0	4,135	0	4,135	0	345,111	0	0	0	6,039	10/16/2045	1.B FE ...
78448Y-AJ-0	SMB PRIVATE EDUCATION LOAN TRUST 2021-A		06/15/2023	PAYDOWN		347,007	347,007	310,110	313,179	0	33,828	0	33,828	0	347,007	0	0	0	1,493	01/15/2053	1.A FE ...
80290C-AS-3	SANTANDER BANK AUTO CREDIT-LINKED NOTES		06/15/2023	PAYDOWN		444,673	444,673	444,673	444,673	0	0	0	0	0	444,673	0	0	0	9,721	05/15/2032	2.B FE ...
805564-GA-3	SAXON ASSET SECURITIES TR 2000-2 MORT LN		06/01/2023	PAYDOWN		61,501	64,332	52,109	62,796	0	1,536	0	1,536	0	64,332	0	(2,831)	(2,831)	925	07/01/2030	1.C FM ..
81745D-AJ-0	SEQUOIA MORTGAGE TRUST 2013-9		06/01/2023	PAYDOWN		105,010	105,010	101,565	104,752	0	259	0	259	0	105,010	0	0	0	1,387	07/01/2043	1.A ...
81746G-AA-1	SEQUOIA MORTGAGE TRUST 2017-7		06/01/2023	PAYDOWN		13,655	13,655	13,926	13,680	0	(24)	0	(24)	0	13,655	0	0	0	222	10/01/2047	1.A ...
81746L-CC-4	SEQUOIA MORTGAGE TRUST 2015-3		06/01/2023	PAYDOWN		79,622	79,622	80,714	79,672	0	(51)	0	(51)	0	79,622	0	0	0	1,174	07/01/2045	1.A ...
81746P-CB-7	SEQUOIA MORTGAGE TRUST 2016-1		06/01/2023	PAYDOWN		39,508	39,508	40,755	39,674	0	(166)	0	(166)	0	39,508	0	0	0	597	06/01/2046	1.A ...

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
81746V-AU-4	SEQUOIA MORTGAGE TRUST 2018-3		06/01/2023	PAYDOWN		19,257	19,257	19,017	19,252	0	5	0	5	0	19,257	0	0	0	316	03/01/2048	1.A
81748A-AA-2	SEQUOIA MORTGAGE TRUST 2020-3		06/01/2023	PAYDOWN		41,142	41,142	41,990	41,397	0	(255)	0	(255)	0	41,142	0	0	0	512	04/01/2050	1.A
81753L-AC-6	SERIES RR 2013-1 TRUST		05/01/2023	PAYDOWN		9,500,270	9,500,270	4,134,432	9,172,489	0	327,781	0	327,781	0	9,500,270	0	0	0	0	06/01/2046	3.B FE
82652T-AB-1	SIERRA TIMESHARE 2022-1 RECEIVABLES FUND		06/20/2023	PAYDOWN		191,807	191,807	191,798	191,801	0	6	0	6	0	191,807	0	0	0	2,820	10/20/2038	1.F FE
826934-AB-7	SIERRA TIMESHARE 2022-3 RECEIVABLES FUND		06/20/2023	PAYDOWN		326,586	326,586	326,521	326,523	0	63	0	63	0	326,586	0	0	0	8,508	07/20/2039	1.F FE
83406T-AB-8	SOFI PROFESSIONAL LOAN PROGRAM 2020-ATRU		06/15/2023	PAYDOWN		222,537	222,537	222,537	222,537	0	0	0	0	0	222,537	0	0	0	2,327	05/15/2046	1.A FE
83416W-AA-1	SOLAR STAR FUNDING LLC		06/30/2023	SINKING PAYMENT		18,187	18,187	17,732	17,889	0	298	0	298	0	18,187	0	0	0	489	06/30/2035	2.B FE
83416W-AB-9	SOLAR STAR FUNDING LLC		06/30/2023	SINKING PAYMENT		36,959	36,959	36,959	36,959	0	0	0	0	0	36,959	0	0	0	730	06/30/2035	2.B FE
85208N-AE-0	SPRINT SPECTRUM CO LLC / SPRINT SPECTRUM		06/20/2023	SINKING PAYMENT		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,576	03/20/2028	1.F FE
866930-AB-6	COREBRIDGE FINANCIAL INC		04/28/2023	MATURITY		5,566,000	5,566,000	6,695,740	5,636,583	0	(70,583)	0	(70,583)	0	5,566,000	0	0	0	226,119	04/28/2023	2.B FE
867914-AH-6	TRUIST FINANCIAL CORP		04/25/2023	PERSHING & COMPANY		6,636,529	6,676,000	7,680,746	7,042,105	0	(33,670)	0	(33,670)	0	7,008,435	0	(371,906)	(371,906)	273,059	02/15/2026	1.G FE
87342R-AE-4	TACO BELL FUNDING LLC		05/25/2023	PAYDOWN		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	247	11/25/2048	2.B FE
87342R-AH-7	TACO BELL FUNDING LLC		05/25/2023	PAYDOWN		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	86	08/25/2051	2.B FE
88603U-AA-7	THRUST ENGINE LEASING 2021 DAC		06/15/2023	PAYDOWN		78,740	78,740	78,737	78,738	0	2	0	2	0	78,740	0	0	0	1,365	07/15/2040	1.F FE
89171V-AC-1	TOWD POINT MORTGAGE TRUST 2015-5		06/01/2023	PAYDOWN		853,838	853,838	850,436	853,736	0	102	0	102	0	853,838	0	0	0	12,532	05/01/2055	1.A
89172Y-AC-4	TOWD POINT MORTGAGE TRUST 2016-3		06/01/2023	PAYDOWN		42,032	42,032	41,029	41,820	0	212	0	212	0	42,032	0	0	0	736	04/01/2056	1.A
89656G-AA-2	TRINITY RAIL LEASING 2021 LLC		06/19/2023	PAYDOWN		45,578	45,578	45,575	45,576	0	2	0	2	0	45,578	0	0	0	435	07/19/2051	1.F FE
89683L-AA-8	TRIUMPH RAIL HOLDINGS LLC		06/17/2023	PAYDOWN		22,631	22,631	22,621	22,626	0	5	0	5	0	22,631	0	0	0	204	06/19/2051	1.F FE
90276G-AU-6	UBS COMMERCIAL MORTGAGE TRUST 2017-C3		06/01/2023	PAYDOWN		0	0	55,863	28,584	0	(2,214)	0	(2,214)	0	0	0	0	0	3,326	08/01/2050	1.A FE
90276R-BF-4	UBS COMMERCIAL MORTGAGE TRUST 2017-C4		06/01/2023	PAYDOWN		0	0	18,107	10,084	0	(793)	0	(793)	0	0	0	0	0	1,032	10/01/2050	1.A FE
90276V-AF-6	UBS COMMERCIAL MORTGAGE TRUST 2018-C8		06/01/2023	PAYDOWN		0	0	15,200	9,080	0	(686)	0	(686)	0	0	0	0	0	792	02/01/2051	1.A FE
90276W-AT-4	UBS COMMERCIAL MORTGAGE TRUST 2017-C7		06/01/2023	PAYDOWN		0	0	15,858	8,418	0	(605)	0	(605)	0	0	0	0	0	886	12/01/2050	1.A FE
90276Y-AF-0	UBS COMMERCIAL MORTGAGE TRUST 2019-C16		06/01/2023	PAYDOWN		0	0	13,356	9,407	0	(629)	0	(629)	0	0	0	0	0	773	04/01/2052	1.A FE
90352W-AD-6	ITE RAIL FUND LEVERED LP		06/28/2023	PAYDOWN		33,904	33,904	33,903	33,902	0	2	0	2	0	33,904	0	0	0	319	02/28/2051	1.F FE
90353D-BA-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C12		06/01/2023	PAYDOWN		0	0	15,115	9,184	0	(488)	0	(488)	0	0	0	0	0	808	08/01/2051	1.A FE
90353K-AZ-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C13		06/01/2023	PAYDOWN		0	0	13,980	8,459	0	(587)	0	(587)	0	0	0	0	0	747	10/01/2051	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
90354P-AA-5 91474@-AA-2	ITE RAIL FUND LEVERED LP		06/28/2023	PAYDOWN		46,619	46,619	46,601	46,607	0	12	0	12	0	46,619	0	0	0	430	06/28/2051	1.F FE ...
92538U-AA-9 92837M-AC-1	UNIVERSITY OF MICHIGAN		06/15/2023	SINKING PAYMENT		21,797	21,797	21,797	21,797	0	0	0	0	0	21,797	0	0	0	321	06/15/2039	1.B
92538U-AA-9 92837M-AC-1	VERUS SECURITIZATION TRUST 2022-3		06/01/2023	PAYDOWN		115,331	115,331	115,168	115,240	0	91	0	91	0	115,331	0	0	0	1,888	02/01/2067	1.A FE ...
94988X-AX-4 94989D-AZ-2	VISIO 2020-1R TRUST		06/01/2023	PAYDOWN		203,465	203,465	203,463	203,465	0	0	0	0	0	203,465	0	0	0	1,674	11/01/2055	1.C FE ...
94988X-AX-4 94989D-AZ-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	12,364	2,285	0	(949)	0	(949)	0	0	0	0	0	1,126	08/01/2050	1.A FE ...
94989D-AZ-2 94989Y-BC-6	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	16,144	3,848	0	(661)	0	(661)	0	0	0	0	0	840	02/01/2048	1.A FE ...
94989Y-BC-6 95000J-AY-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	17,809	5,811	0	(703)	0	(703)	0	0	0	0	0	1,003	01/01/2059	1.A FE ...
95000J-AY-4 95000M-BS-9	MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	46,584	17,991	0	(1,445)	0	(1,445)	0	0	0	0	0	2,169	12/01/2059	1.A FE ...
95000M-BS-9 95000P-AH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	12,470	5,431	0	(540)	0	(540)	0	0	0	0	0	679	11/01/2059	1.A FE ...
95000P-AH-7 95001A-BE-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	18,415	7,532	0	(718)	0	(718)	0	0	0	0	0	1,023	12/01/2049	1.A FE ...
95001A-BE-5 95002Q-AA-8	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	29,577	14,627	0	(1,046)	0	(1,046)	0	0	0	0	0	1,601	11/01/2050	1.A FE ...
95002Q-AA-8 95002X-BH-7	WELLS FARGO MORTGAGE BACKED SECURITIES 2		06/01/2023	PAYDOWN		48,023	48,023	49,561	48,305	0	(282)	0	(282)	0	48,023	0	0	0	619	12/01/2049	1.A
95002X-BH-7 95003D-BP-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	23,090	18,987	0	(845)	0	(845)	0	0	0	0	0	1,649	08/01/2053	1.A FE ...
95003D-BP-2 95003Q-BC-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	12,880	10,962	0	(481)	0	(481)	0	0	0	0	0	713	08/01/2054	1.A FE ...
95003Q-BC-2 95058X-AK-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2023	PAYDOWN		0	0	6,746	5,945	0	(265)	0	(265)	0	0	0	0	0	404	11/01/2054	1.A FE ...
95058X-AK-4 95058X-AM-0	WENDY'S FUNDING LLC		06/15/2023	PAYDOWN		13,438	13,438	13,433	13,434	0	3	0	3	0	13,438	0	0	0	159	06/15/2051	2.B FE ...
95058X-AM-0 97063Q-AA-0	WENDY'S FUNDING LLC		06/15/2023	PAYDOWN		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	212	03/15/2052	2.B FE ...
97063Q-AA-0 97652R-BB-2	WILLIS ENGINE STRUCTURED TRUST III		06/15/2023	PAYDOWN		117,198	117,198	117,099	117,157	0	41	0	41	0	117,198	0	0	0	2,287	08/15/2042	2.B FE ...
97652R-BB-2 97652R-BC-0	WINWATER MORTGAGE LOAN TRUST 2014-3		06/01/2023	PAYDOWN		115,771	115,771	120,154	115,771	0	0	0	0	0	115,771	0	0	0	2,072	11/01/2044	1.A
97652R-BC-0 97652U-BG-4	WINWATER MORTGAGE LOAN TRUST 2014-3		06/01/2023	PAYDOWN		136,959	136,959	140,490	136,959	0	0	0	0	0	136,959	0	0	0	2,451	11/01/2044	1.A
97652U-BG-4 97653B-CB-5	WINWATER MORTGAGE LOAN TRUST 2015-2		06/01/2023	PAYDOWN		64,229	64,229	64,149	64,229	0	0	0	0	0	64,229	0	0	0	924	02/01/2045	1.A
97653B-CB-5 97654D-CA-2	WINWATER MORTGAGE LOAN TRUST 2015-A		06/01/2023	PAYDOWN		63,869	63,869	65,595	63,869	0	0	0	0	0	63,869	0	0	0	1,163	06/01/2045	1.A
97654D-CA-2 009088-AB-1	WINWATER MORTGAGE LOAN TRUST 2015-5		06/01/2023	PAYDOWN		60,519	60,519	62,335	60,622	0	(102)	0	(102)	0	60,519	0	0	0	873	08/01/2045	1.A
009088-AB-1 00909D-AA-1	AIR CANADA 2015-2 CLASS A PASS THROUGH T	A	06/15/2023	SINKING PAYMENT		48,221	48,221	48,318	48,276	0	(55)	0	(55)	0	48,221	0	0	0	995	12/15/2027	2.B FE ...
00909D-AA-1 00289L-AA-3	AIR CANADA 2020-2 CLASS A PASS THROUGH T	A	04/01/2023	SINKING PAYMENT		254,109	254,109	269,338	267,700	0	(13,591)	0	(13,591)	0	254,109	0	0	0	6,670	04/01/2029	1.G FE ..
00289L-AA-3	ATLANTICA TRANSMISSION SUR SA	D	04/30/2023	SINKING PAYMENT		25,500	25,500	25,499	25,500	0	0	0	0	0	25,500	0	0	0	877	04/30/2043	2.B FE ...

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05363U-AL-7	AVERY POINT IV CLO LTD	D	04/25/2023	PAYDOWN		1,625,706	1,625,706	1,631,803	1,628,558	0	(2,852)	0	(2,852)	0	1,625,706	0	0	0	66,454	04/25/2026	1.D FE ...
05587T-AC-0	BSPRT 2019-FL5 ISSUER LTD	D	05/15/2023	PAYDOWN		569,967	569,967	569,967	569,967	0	0	0	0	0	569,967	0	0	0	14,457	05/15/2029	1.A FE ...
12528C-AU-5	CFIP CLO 2014-1 LTD	D	04/13/2023	PAYDOWN		4,000,000	4,000,000	4,002,000	4,006,054	0	(6,054)	0	(6,054)	0	4,000,000	0	0	0	171,344	07/13/2029	2.C FE ...
12662C-AA-5	MKS CLO 2017-2 LTD	D	04/20/2023	PAYDOWN		217,615	217,615	215,439	0	0	2,176	0	2,176	0	217,615	0	0	0	3,263	01/20/2031	1.A FE ...
344419-AA-4	FOMENTO ECONOMICO MEXICANO																				
40538F-AW-3	SAB DE CV	D	05/10/2023	MATURITY		3,000,000	3,000,000	2,844,510	2,993,343	0	6,657	0	6,657	0	3,000,000	0	0	0	43,125	05/10/2023	2.A FE ...
48251J-AL-7	HALCYON LOAN ADVISORS FUNDING																				
49245P-AA-4	2014-3 LTD	D	04/24/2023	PAYDOWN		346,201	346,201	346,547	346,798	0	(597)	0	(597)	0	346,201	0	0	0	12,637	10/22/2025	1.C FE ...
532522-AA-7	KKR CLO 18 LTD	D	04/18/2023	PAYDOWN		368,409	368,409	364,725	0	0	3,684	0	3,684	0	368,409	0	0	0	5,282	07/18/2030	1.A FE ...
54303P-BA-2	KERRY GROUP FINANCIAL SERVICES UNLTD CO	D	04/09/2023	MATURITY		5,230,000	5,230,000	5,103,062	5,225,341	0	4,659	0	4,659	0	5,230,000	0	0	0	83,680	04/09/2023	2.A FE ...
56845A-AU-2	LIMA METRO LINE 2 FINANCE LTD	D	04/05/2023	SINKING PAYMENT		28,651	28,651	28,651	28,651	0	0	0	0	0	28,651	0	0	0	842	07/05/2034	2.C FE ...
60689W-BZ-3	LONGFELLOW PLACE CLO LTD	D	04/17/2023	PAYDOWN		280,298	280,298	276,794	277,497	0	2,800	0	2,800	0	280,298	0	0	0	8,786	04/15/2029	1.B FE ...
62983P-AA-3	MARINER CLO 2016-3 LLC	D	04/24/2023	PAYDOWN		137,841	137,841	133,017	136,632	0	1,210	0	1,210	0	137,841	0	0	0	3,875	07/23/2029	1.A FE ...
67111C-AL-2	VENTURE XXX CLO LTD	D	04/17/2023	PAYDOWN		94,168	94,168	94,168	94,168	0	0	0	0	0	94,168	0	0	0	2,862	01/15/2031	1.A FE ...
70469Q-AK-5	NAKILAT INC	D	06/30/2023	SINKING PAYMENT		58,240	58,240	56,504	57,179	0	1,061	0	1,061	0	58,240	0	0	0	1,767	12/31/2033	1.E FE ...
85572R-AA-7	OFFS BSL VIII LTD	D	04/17/2023	PAYDOWN		524,009	524,009	518,769	0	0	5,240	0	5,240	0	524,009	0	0	0	14,390	08/16/2029	1.A FE ...
85573L-AA-9	PEAKS CLO 1 LTD	D	04/25/2023	PAYDOWN		294,453	294,453	294,453	294,453	0	0	0	0	0	294,453	0	0	0	9,212	07/25/2030	1.A FE ...
85573L-AB-7	START LTD/BERMUDA	D	06/15/2023	PAYDOWN		292,541	292,541	292,142	292,714	0	(173)	0	(173)	0	292,541	0	0	0	5,261	05/15/2043	2.A FE ...
88606W-AA-0	START II LTD	D	06/15/2023	PAYDOWN		63,500	63,500	64,453	64,118	0	(618)	0	(618)	0	63,500	0	0	0	1,082	03/15/2044	2.B FE ...
88606W-AB-8	START II LTD	D	06/15/2023	PAYDOWN		67,014	67,014	67,012	67,013	0	1	0	1	0	67,014	0	0	0	1,264	03/15/2044	3.B FE ...
89366L-AA-2	THUNDERBOLT AIRCRAFT LEASE LTD	D	06/15/2023	PAYDOWN		110,424	110,424	111,071	110,557	0	(133)	0	(133)	0	110,424	0	0	0	2,008	05/17/2032	2.B FE ...
98878C-AC-0	THUNDERBOLT AIRCRAFT LEASE LTD	D	06/15/2023	PAYDOWN		4,311	4,311	4,354	4,320	0	(8)	0	(8)	0	4,311	0	0	0	104	05/17/2032	4.B FE ...
G6160K-AC-5	TRANSELEC SA	D	04/27/2023	CALL 100		1,277,000	1,277,000	1,240,606	1,274,279	0	2,721	0	2,721	0	1,277,000	0	0	0	44,460	07/26/2023	2.B FE ...
Q86342-AD-6	Z CAPITAL CREDIT PARTNERS CLO 2018-1 LTD	D	04/17/2023	PAYDOWN		529,840	529,840	521,363	527,679	0	2,161	0	2,161	0	529,840	0	0	0	16,050	01/16/2031	1.A FE ...
1109999999	MITCHELLS & BUTLERS FINANCE PLC	D	06/15/2023	SINKING PAYMENT		114,495	114,495	95,824	106,559	0	7,935	0	7,935	0	114,495	0	0	0	3,049	12/15/2030	2.A FE ...
637432-MT-9	SGSP AUSTRALIA ASSETS PTY LTD	D	04/09/2023	MATURITY		3,000,000	3,000,000	2,742,030	2,988,586	0	11,414	0	11,414	0	3,000,000	0	0	0	49,500	04/09/2023	1.G FE ...
65473P-AG-0	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					138,042,528	139,362,998	124,948,436	133,464,639	9,186	1,734,798	0	1,743,984	0	139,205,879	0	(1,163,351)	(1,163,351)	2,636,592	XXX	XXX
G4637E-BF-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN		06/26/2023	CALL 100		1,875,000	1,875,000	1,863,282	1,865,270	0	9,731	0	9,731	0	1,875,000	0	0	0	68,475	04/30/2043	2.A FE ...
1309999999	NISOURCE INC		06/15/2023	CALL 100		2,500,000	2,500,000	2,428,125	2,428,918	0	71,082	0	71,082	0	2,500,000	0	0	0	70,625	01/01/9999	3.A FE ...
1309999999	HSBC BANK PLC	D	06/30/2023	CALL 100		9,000	9,000	6,359	6,392	0	2,608	0	2,608	0	9,000	0	0	0	247	01/01/9999	2.B FE ...
	Subtotal - Bonds - Hybrid Securities					4,384,000	4,384,000	4,297,766	4,300,580	0	83,421	0	83,421	0	4,384,000	0	0	0	139,347	XXX	XXX

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
2509999997. Total - Bonds - Part 4						148,137,371	149,308,441	148,837,189	142,152,134	9,186	1,435,920	0	1,445,106	0	149,296,116	0	(1,313,801)	(1,313,801)	4,239,837	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						148,137,371	149,308,441	148,837,189	142,152,134	9,186	1,435,920	0	1,445,106	0	149,296,116	0	(1,313,801)	(1,313,801)	4,239,837	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
03213A-10-4	AMPLITUDE INC		05/12/2023	RAYMOND JAMES & ASSO	9,369,000	93,541	116,738	0	0	0	0	0	0	116,738	0	(23,197)	(23,197)	0					
10576N-10-2	BRAZE INC		05/02/2023	RAYMOND JAMES & ASSO	9,428,000	255,339	327,623	0	0	0	0	0	0	327,623	0	(72,284)	(72,284)	0					
31338@-10-6	FHLB OF PITTSBURGH		04/27/2023	NON-BROKER TRADE, BO	50,000,000	5,000,000	5,000,000	4,102,900	0	0	0	0	0	5,000,000	0	0	0	223,135					
35243J-10-1	FRANKLIN BSP REALTY TRUST INC		06/30/2023	WELLS FARGO SECS LLC	50,000,000	706,034	835,500	645,000	190,500	0	0	0	190,500	835,500	0	(129,466)	(129,466)	35,500					
629445-20-6	NVE CORP		06/16/2023	VARIOUS	15,885,000	1,423,248	749,798	1,028,554	(278,756)	0	0	0	(278,756)	749,798	0	673,450	673,450	31,770					
68134L-10-9	OLO INC		05/01/2023	RAYMOND JAMES & ASSO	21,418,000	148,156	188,478	0	0	0	0	0	0	188,478	0	(40,323)	(40,323)	0					
78349D-10-7	RXSIGHT INC		06/29/2023	BANC/AMERICA SECUR.L	4,132,000	113,036	104,416	0	0	0	0	0	0	104,416	0	8,621	8,621	0					
84863T-10-6	SPOK HOLDINGS INC		05/04/2023	VARIOUS	131,000,000	1,535,133	1,032,916	1,072,890	(39,974)	0	0	0	(39,974)	1,032,916	0	502,217	502,217	40,938					
888787-10-8	TOAST INC		06/15/2023	BANC/AMERICA SECUR.L	778,000	17,857	17,318	0	0	0	0	0	0	17,318	0	539	539	0					
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,292,344	XXX	8,372,787	6,849,344	(128,230)	0	0	(128,230)	0	8,372,787	0	919,557	919,557	331,343	XXX	XXX		
5989999997. Total - Common Stocks - Part 4						9,292,344	XXX	8,372,787	6,849,344	(128,230)	0	0	(128,230)	0	8,372,787	0	919,557	919,557	331,343	XXX	XXX		
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks						9,292,344	XXX	8,372,787	6,849,344	(128,230)	0	0	(128,230)	0	8,372,787	0	919,557	919,557	331,343	XXX	XXX		
5999999999. Total - Preferred and Common Stocks						9,292,344	XXX	8,372,787	6,849,344	(128,230)	0	0	(128,230)	0	8,372,787	0	919,557	919,557	331,343	XXX	XXX		
6009999999 - Totals						157,429,715	XXX	157,209,976	149,001,478	(119,044)	1,435,920	0	1,316,876	0	157,668,903	0	(394,244)	(394,244)	4,571,180	XXX	XXX		

EO5.12

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3641.52 10/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	10/12/2022	10/11/2023	3,680	13,400,794	3641.520	1,464,640	0	0	3,171,278		3,171,278	1,706,638	0	0	0	0		99/98
SPX US C 3670.14 10/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	10/11/2022	10/10/2023	15,944	58,516,712	3670.140	5,939,778	0	0	13,291,177		13,291,177	7,351,399	0	0	0	0		100/99
SPX US C 3682.82 10/13/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	10/14/2022	10/13/2023	11,871	43,718,756	3682.820	4,560,957	0	0	9,769,090		9,769,090	5,208,133	0	0	0	0		99/97
SPX US C 3695.58 10/09/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	10/10/2022	10/09/2023	6,925	25,591,892	3695.580	2,626,306	0	0	5,598,718		5,598,718	2,972,412	0	0	0	0		103/98
SPX US C 3709.33 09/26/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	09/27/2022	09/26/2023	10,074	37,367,790	3709.330	4,120,266	0	0	7,864,909		7,864,909	3,744,643	0	0	0	0		99/98
SPX US C 3709.6 10/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	10/18/2022	10/17/2023	18,395	68,238,092	3709.600	8,246,111	0	0	14,726,686		14,726,686	6,480,575	0	0	0	0		99/98
SPX US C 3737.37 10/03/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	10/04/2022	10/03/2023	22,895	85,567,086	3737.370	9,851,650	0	0	17,515,654		17,515,654	7,664,004	0	0	0	0		100/97
SPX US C 3740.25 09/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	09/26/2022	09/25/2023	5,076	18,985,509	3740.250	1,972,333	0	0	3,809,088		3,809,088	1,836,755	0	0	0	0		100/93
SPX US C 3756.31 09/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	09/29/2022	09/28/2023	13,041	48,986,039	3756.310	4,656,680	0	0	9,596,390		9,596,390	4,939,710	0	0	0	0		100/91
SPX US C 3756.42 10/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	10/20/2022	10/19/2023	6,160	23,139,547	3756.420	2,420,880	0	0	4,664,206		4,664,206	2,243,326	0	0	0	0		100/97
SPX US C 3766.34 10/23/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	10/24/2022	10/23/2023	10,773	40,574,781	3766.340	4,814,669	0	0	8,090,968		8,090,968	3,276,299	0	0	0	0		99/97
SPX US C 3772.19 10/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	FX-BNP PARIBAS SA, P	10/19/2022	10/18/2023	2,797	10,550,815	3772.190	1,111,668	0	0	2,074,988		2,074,988	963,320	0	0	0	0		100/99
SPX US C 3782.18 11/03/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	11/04/2022	11/03/2023	4,850	18,343,573	3782.180	2,054,654	0	0	3,613,106		3,613,106	1,558,452	0	0	0	0		99/99
SPX US C 3816.9 09/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	09/23/2022	09/22/2023	3,345	12,767,531	3816.900	1,151,145	0	0	2,255,726		2,255,726	1,104,581	0	0	0	0		100/98
SPX US C 3822.51 11/02/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	11/03/2022	11/02/2023	7,167	27,395,929	3822.510	2,668,919	0	0	5,064,860		5,064,860	2,395,941	0	0	0	0		100/99
SPX US C 3833.16 10/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	10/06/2022	10/05/2023	4,286	16,428,924	3833.160	1,637,423	0	0	2,890,934		2,890,934	1,253,511	0	0	0	0		92/99
SPX US C 3834.31 12/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	12/29/2022	12/28/2023	19,146	73,411,699	3834.310	8,255,181	0	0	14,072,124		14,072,124	5,816,943	0	0	0	0		99/95
SPX US C 3841.68 09/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	09/22/2022	09/21/2023	8,416	32,331,579	3841.680	3,047,366	0	0	5,469,552		5,469,552	2,422,186	0	0	0	0		99/97

E06

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3842.26 10/04/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	10/05/2022 10/04/2023	3,450	13,255,797	3842.260	1,221,597	0	0	2,296,697		2,296,697	1,075,100	0	0	0	0		100/97
SPX US C 3845.42 10/24/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	10/25/2022 10/24/2023	15,222	58,534,983	3845.420	6,861,697	0	0	10,315,246		10,315,246	3,453,549	0	0	0	0		99/99
SPX US C 3851.46 07/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	07/15/2022 07/14/2023	5,936	22,862,267	3851.460	2,357,874	0	0	3,568,365		3,568,365	1,210,491	0	0	0	0		100/97
SPX US C 3851.86 11/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	11/08/2022 11/07/2023	15,961	61,479,537	3851.860	6,745,597	0	0	10,913,465		10,913,465	4,167,868	0	0	0	0		100/98
SPX US C 3875.42 07/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/05/2022 07/05/2023	10,416	40,366,375	3875.420	3,400,782	0	0	5,943,346		5,943,346	2,542,564	0	0	0	0		99/96
SPX US C 3875.84 07/12/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BANK OF AMERICA, N.A.	B4TYDEB6GKMZO 031MB27	07/13/2022 07/12/2023	4,132	16,014,971	3875.840	1,510,986	0	0	2,374,023		2,374,023	863,037	0	0	0	0		100/97
SPX US C 3877.64 01/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	01/04/2023 01/03/2024	18,190	70,534,272	3877.640	0	6,930,390	0	12,794,580		12,794,580	5,864,190	0	0	0	0		99/99
SPX US C 3879.75 12/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	12/20/2022 12/19/2023	18,641	72,322,420	3879.750	7,085,631	0	0	12,815,754		12,815,754	5,730,123	0	0	0	0		100/99
SPX US C 3880.91 12/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	12/23/2022 12/22/2023	5,253	20,386,420	3880.910	1,998,031	0	0	3,617,495		3,617,495	1,619,464	0	0	0	0		99/70
SPX US C 3882.61 11/08/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO GOLDMAN	G5GSEF7VJP5I7O UK5573	11/09/2022 11/08/2023	3,771	14,641,322	3882.610	1,510,286	0	0	2,473,684		2,473,684	963,398	0	0	0	0		100/98
SPX US C 3885.55 12/27/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SACHS INTERN	W22LROWP2IHZN BB6K528	12/28/2022 12/27/2023	22,621	87,895,027	3885.550	8,686,464	0	0	15,581,245		15,581,245	6,894,781	0	0	0	0		100/80
SPX US C 3887.13 07/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	07/19/2022 07/18/2023	9,785	38,035,567	3887.130	4,168,586	0	0	5,547,396		5,547,396	1,378,810	0	0	0	0		100/98
SPX US C 3888.62 07/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	07/06/2022 07/05/2023	9,868	38,372,902	3888.620	3,498,206	0	0	5,500,573		5,500,573	2,002,367	0	0	0	0		100/97
SPX US C 3889.54 10/26/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	10/27/2022 10/26/2023	3,216	12,508,761	3889.540	1,271,478	0	0	2,052,827		2,052,827	781,349	0	0	0	0		99/100
SPX US C 3904.3 07/06/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	FX-BNP PARIBAS SA, P	549300WCGB70D0 6XZ554	07/07/2022 07/06/2023	3,063	11,958,871	3904.300	1,174,673	0	0	1,665,545		1,665,545	490,872	0	0	0	0		99/91
SPX US C 3906.8 07/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BANK OF AMERICA, N.A.	B4TYDEB6GKMZO 031MB27	07/12/2022 07/11/2023	10,382	40,560,398	3906.800	3,776,286	0	0	5,647,476		5,647,476	1,871,190	0	0	0	0		100/97
SPX US C 3908.07 11/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/02/2022 11/01/2023	12,434	48,592,942	3908.070	4,904,218	0	0	7,800,912		7,800,912	2,896,694	0	0	0	0		100/95
SPX US C 3909.01 01/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	01/09/2023 01/08/2024	10,434	40,786,610	3909.010	0	4,589,499	0	7,090,734		7,090,734	2,501,235	0	0	0	0		100/99

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3910 03/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	03/14/2023 03/13/2024	10,337	40,417,670	3910.000	0	3,886,712	0	7,491,468		7,491,468	3,604,756	0	0	0	0		100/97
SPX US C 3914.31 07/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/18/2022 07/17/2023	4,118	16,119,129	3914.310	1,538,061	0	0	2,219,857		2,219,857	681,796	0	0	0	0		100/96
SPX US C 3915.78 09/20/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	09/21/2022 09/20/2023	3,354	13,133,526	3915.780	1,311,598	0	0	1,941,603		1,941,603	630,005	0	0	0	0		99/99
SPX US C 3916.52 10/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	10/26/2022 10/25/2023	3,013	11,800,475	3916.520	1,219,512	0	0	1,846,766		1,846,766	627,254	0	0	0	0		99/102
SPX US C 3918.71 01/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	01/05/2023 01/04/2024	14,871	58,275,136	3918.710	0	5,270,877	0	9,924,951		9,924,951	4,654,074	0	0	0	0		99/94
SPX US C 3919.2 12/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/22/2022 12/21/2023	12,407	48,625,514	3919.200	4,561,806	0	0	8,109,719		8,109,719	3,547,913	0	0	0	0		100/98
SPX US C 3936.1 09/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	09/19/2022 09/18/2023	3,011	11,851,597	3936.100	1,133,416	0	0	1,680,907		1,680,907	547,491	0	0	0	0		100/99
SPX US C 3937.65 10/30/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	10/31/2022 10/30/2023	15,784	62,151,868	3937.650	6,362,688	0	0	9,436,330		9,436,330	3,073,642	0	0	0	0		100/98
SPX US C 3947.36 01/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	01/10/2023 01/09/2024	12,872	50,810,418	3947.360	0	4,788,513	0	8,320,085		8,320,085	3,531,572	0	0	0	0		99/98
SPX US C 3950.12 12/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/16/2022 12/15/2023	5,345	21,113,391	3950.120	1,957,344	0	0	3,319,919		3,319,919	1,362,575	0	0	0	0		99/98
SPX US C 3952.8 11/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/14/2022 11/10/2023	10,312	40,761,274	3952.800	4,724,340	0	0	6,118,868		6,118,868	1,394,528	0	0	0	0		100/100
SPX US C 3956.31 07/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/11/2022 07/10/2023	6,660	26,349,025	3956.310	2,255,422	0	0	3,286,024		3,286,024	1,030,602	0	0	0	0		95/96
SPX US C 3956.68 09/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	09/16/2022 09/15/2023	2,904	11,490,199	3956.680	1,047,647	0	0	1,557,532		1,557,532	509,885	0	0	0	0		99/98
SPX US C 3960.12 09/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	09/20/2022 09/19/2023	10,066	39,862,568	3960.120	3,621,535	0	0	5,399,962		5,399,962	1,778,427	0	0	0	0		99/98
SPX US C 3963.49 09/06/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N. GOLDMAN SACHS INTERN	KB1H1DSPRFMYM CUFXT09	09/07/2022 09/06/2023	10,425	41,319,383	3963.490	4,271,383	0	0	5,520,210		5,520,210	1,248,827	0	0	0	0		100/97
SPX US C 3964 01/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	01/20/2023 01/19/2024	11,786	46,719,704	3964.000	0	4,172,244	0	7,517,720		7,517,720	3,345,476	0	0	0	0		99/98
SPX US C 3970 03/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	03/15/2023 03/14/2024	2,751	10,921,470	3970.000	0	869,261	0	1,853,089		1,853,089	983,828	0	0	0	0		100/91
SPX US C 3971 03/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	03/10/2023 03/11/2024	3,676	14,597,396	3971.000	0	1,223,152	0	2,467,244		2,467,244	1,244,092	0	0	0	0		100/98

E06.2

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3985 03/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	03/17/2023	03/18/2024	8,115	32,338,275	3985.000	0	2,995,409	0	5,377,917		5,377,917	2,382,508	0	0	0	0		99/94
SPX US C 3985.06 09/13/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	FX-BNP PARIBAS SA, P	09/14/2022	09/13/2023	3,232	12,879,714	3985.060	1,302,205	0	0	1,661,986		1,661,986	359,781	0	0	0	0		100/99
SPX US C 3991.2 07/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	07/20/2022	07/19/2023	3,426	13,673,851	3991.200	1,323,121	0	0	1,587,241		1,587,241	264,120	0	0	0	0		100/97
SPX US C 3991.81 12/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	12/08/2022	12/07/2023	5,919	23,627,523	3991.810	2,444,547	0	0	3,426,761		3,426,761	982,214	0	0	0	0		100/99
SPX US C 3992.78 09/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	09/06/2022	09/05/2023	5,126	20,466,990	3992.780	1,851,199	0	0	2,569,204		2,569,204	718,005	0	0	0	0		100/100
SPX US C 3993.37 12/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO GOLDMAN SACHS INTERN	12/12/2022	12/11/2023	3,615	14,436,033	3993.370	1,466,280	0	0	2,101,220		2,101,220	634,940	0	0	0	0		100/97
SPX US C 3995 03/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	03/24/2023	03/25/2024	6,247	24,956,765	3995.000	0	2,262,663	0	4,120,630		4,120,630	1,857,967	0	0	0	0		100/96
SPX US C 3999 03/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	03/21/2023	03/20/2024	15,684	62,720,316	3999.000	0	5,892,479	0	10,233,539		10,233,539	4,341,060	0	0	0	0		100/98
SPX US C 3999.43 09/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	09/15/2022	09/14/2023	4,517	18,065,425	3999.430	1,741,687	0	0	2,260,789		2,260,789	519,102	0	0	0	0		100/99
SPX US C 4000.12 11/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	11/18/2022	11/17/2023	4,011	16,044,481	4000.120	1,628,466	0	0	2,226,426		2,226,426	597,960	0	0	0	0		100/99
SPX US C 4001.19 12/06/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	12/07/2022	12/06/2023	3,925	15,704,671	4001.190	1,565,565	0	0	2,238,146		2,238,146	672,581	0	0	0	0		100/98
SPX US C 4002 03/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA GOLDMAN SACHS INTERN	03/02/2023	03/01/2024	13,166	52,690,332	4002.000	0	4,605,993	0	8,388,616		8,388,616	3,782,623	0	0	0	0		99/97
SPX US C 4004 01/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	01/12/2023	01/11/2024	6,292	25,193,168	4004.000	0	2,296,580	0	3,762,590		3,762,590	1,466,010	0	0	0	0		100/99
SPX US C 4012.09 11/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	11/15/2022	11/14/2023	11,309	45,372,726	4012.090	4,998,578	0	0	6,139,863		6,139,863	1,141,285	0	0	0	0		100/99
SPX US C 4012.39 11/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	11/22/2022	11/21/2023	10,690	42,892,449	4012.390	4,485,952	0	0	5,858,149		5,858,149	1,372,197	0	0	0	0		100/98
SPX US C 4014.46 11/16/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	11/17/2022	11/16/2023	4,725	18,968,324	4014.460	1,828,670	0	0	2,557,596		2,557,596	728,926	0	0	0	0		100/95
SPX US C 4018.05 11/20/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	11/21/2022	11/20/2023	3,104	12,472,027	4018.050	1,226,080	0	0	1,682,317		1,682,317	456,237	0	0	0	0		98/99
SPX US C 4018.85 07/20/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	FX-BNP PARIBAS SA, P	07/21/2022	07/20/2023	3,710	14,909,934	4018.850	1,402,083	0	0	1,620,665		1,620,665	218,582	0	0	0	0		100/99

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4020 11/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ...	2IGI19DL77OX0HC 3ZE78	12/30/2022 11/15/2023	1,433	5,760,660	4020.000	393,502	0	0	768,400		768,400	374,898	0	0	0	0		90/98
SPX US C 4020.68 11/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	11/29/2022 11/28/2023	22,646	91,052,319	4020.680	9,108,674	0	0	12,380,469		12,380,469	3,271,795	0	0	0	0		99/98
SPX US C 4021.01 07/24/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	07/25/2022 07/24/2023	4,545	18,275,490	4021.010	1,665,992	0	0	1,988,916		1,988,916	322,924	0	0	0	0		100/100
SPX US C 4023.95 07/27/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	07/28/2022 07/27/2023	4,981	20,043,295	4023.950	1,944,682	0	0	2,182,421		2,182,421	237,739	0	0	0	0		98/98
SPX US C 4024.16 02/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	02/27/2023 02/26/2024	4,637	18,660,030	4024.160	0	1,750,375	0	2,856,878		2,856,878	1,106,503	0	0	0	0		100/98
SPX US C 4025 02/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	03/01/2023 02/28/2024	10,453	42,073,325	4025.000	0	3,581,198	0	6,449,332		6,449,332	2,868,134	0	0	0	0		99/98
SPX US C 4025.57 09/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ...	2IGI19DL77OX0HC 3ZE78	09/02/2022 09/01/2023	9,219	37,111,730	4025.570	3,425,605	0	0	4,300,697		4,300,697	875,092	0	0	0	0		99/100
SPX US C 4027 01/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	01/23/2023 01/22/2024	5,015	20,195,405	4027.000	0	1,950,835	0	2,937,821		2,937,821	986,986	0	0	0	0		99/95
SPX US C 4027 03/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	03/29/2023 03/28/2024	14,358	57,819,666	4027.000	0	5,420,145	0	9,127,611		9,127,611	3,707,466	0	0	0	0		99/95
SPX US C 4029.08 12/08/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	12/09/2022 12/08/2023	3,320	13,376,546	4029.080	1,316,480	0	0	1,814,526		1,814,526	498,046	0	0	0	0		100/99
SPX US C 4029.68 07/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/26/2022 07/25/2023	10,377	41,815,989	4029.680	3,663,963	0	0	4,459,961		4,459,961	795,998	0	0	0	0		100/98
SPX US C 4032 03/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	03/28/2023 03/27/2024	14,841	59,838,912	4032.000	0	5,247,629	0	9,353,519		9,353,519	4,105,890	0	0	0	0		100/98
SPX US C 4036 03/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	03/03/2023 03/04/2024	5,390	21,754,040	4036.000	0	2,068,413	0	3,295,123		3,295,123	1,226,710	0	0	0	0		99/97
SPX US C 4040 02/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ...	2IGI19DL77OX0HC 3ZE78	02/28/2023 02/27/2024	9,207	37,196,280	4040.000	0	3,276,771	0	5,556,572		5,556,572	2,279,801	0	0	0	0		100/98
SPX US C 4042.15 01/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	01/13/2023 01/12/2024	3,703	14,968,081	4042.150	0	1,292,347	0	2,095,119		2,095,119	802,772	0	0	0	0		100/96
SPX US C 4046 01/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	01/18/2023 01/17/2024	18,452	74,656,792	4046.000	0	6,476,652	0	10,464,917		10,464,917	3,988,265	0	0	0	0		100/101
SPX US C 4046 03/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	03/08/2023 03/07/2024	3,465	14,019,390	4046.000	0	1,211,191	0	2,096,004		2,096,004	884,813	0	0	0	0		100/95
SPX US C 4047.32 12/12/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/13/2022 12/12/2023	11,268	45,605,202	4047.320	4,625,063	0	0	6,019,906		6,019,906	1,394,843	0	0	0	0		100/82

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

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SPX US C 4049.72 11/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO GOLDMAN UK5573	11/16/2022	11/15/2023	3,076	12,456,939	4049.720	1,228,155	0	0	1,567,571		1,567,571	339,416	0	0	0	0		99/98
SPX US C 4050 01/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SACHS INTERN W22LROWP2IHZN BB6K528	01/17/2023	01/16/2024	3,473	14,065,650	4050.000	0	1,255,767	0	1,954,616		1,954,616	698,849	0	0	0	0		100/98
SPX US C 4050 10/16/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	12/30/2022	10/16/2023	3,734	15,122,700	4050.000	891,567	0	0	1,802,045		1,802,045	910,478	0	0	0	0		88/98
SPX US C 4053 03/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	03/09/2023	03/08/2024	4,886	19,802,958	4053.000	0	1,713,862	0	2,928,662		2,928,662	1,214,800	0	0	0	0		99/98
SPX US C 4054 02/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N KB1H1DSPRFMYM CUFXT09	02/23/2023	02/22/2024	3,088	12,518,752	4054.000	0	1,093,368	0	1,814,513		1,814,513	721,145	0	0	0	0		99/98
SPX US C 4054.44 09/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	09/08/2022	09/07/2023	10,650	43,179,786	4054.440	3,885,120	0	0	4,729,717		4,729,717	844,597	0	0	0	0		100/100
SPX US C 4057.56 12/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO GOLDMAN UK5573	12/06/2022	12/05/2023	9,562	38,798,389	4057.560	3,581,065	0	0	4,966,869		4,966,869	1,385,804	0	0	0	0		100/97
SPX US C 4058.34 11/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	11/23/2022	11/22/2023	3,850	15,624,609	4058.340	1,583,043	0	0	1,954,861		1,954,861	371,818	0	0	0	0		99/98
SPX US C 4058.38 12/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	12/15/2022	12/14/2023	4,509	18,299,235	4058.380	1,556,191	0	0	2,370,327		2,370,327	814,136	0	0	0	0		98/86
SPX US C 4059 02/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	02/22/2023	02/21/2024	15,735	63,868,365	4059.000	0	5,751,143	0	9,170,996		9,170,996	3,419,853	0	0	0	0		99/96
SPX US C 4066.22 07/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BANK OF AMERICA, N.A. B4TYDEB6GKMZO 031MB27	07/22/2022	07/21/2023	4,173	16,968,336	4066.220	1,412,060	0	0	1,637,500		1,637,500	225,440	0	0	0	0		100/100
SPX US C 4067 02/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	02/24/2023	02/23/2024	3,305	13,441,435	4067.000	0	1,075,579	0	1,908,883		1,908,883	833,304	0	0	0	0		99/99
SPX US C 4070.63 12/13/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N KB1H1DSPRFMYM CUFXT09	12/14/2022	12/13/2023	3,246	13,213,265	4070.630	1,357,185	0	0	1,671,112		1,671,112	313,927	0	0	0	0		100/86
SPX US C 4072 01/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	01/26/2023	01/25/2024	6,228	25,360,416	4072.000	0	2,121,693	0	3,423,489		3,423,489	1,301,796	0	0	0	0		100/97
SPX US C 4074 03/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CITIBANK N.A. E57ODZWZ7FF32T WEFA76	03/22/2023	03/21/2024	5,222	21,274,428	4074.000	0	1,805,298	0	3,085,200		3,085,200	1,279,902	0	0	0	0		100/97
SPX US C 4076 01/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	01/31/2023	01/30/2024	13,458	54,854,808	4076.000	0	4,688,767	0	7,414,862		7,414,862	2,726,095	0	0	0	0		99/98
SPX US C 4079 01/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	01/24/2023	01/23/2024	16,001	65,268,079	4079.000	0	5,405,138	0	8,676,053		8,676,053	3,270,915	0	0	0	0		100/98
SPX US C 4084.06 11/27/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	11/28/2022	11/27/2023	14,746	60,223,549	4084.060	5,759,788	0	0	7,223,947		7,223,947	1,464,159	0	0	0	0		100/99

E06.5

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4088.92 08/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	08/30/2022 08/28/2023	12,927	52,857,469	4088.920	4,701,033	0	0	5,193,196		5,193,196	492,163	0	0	0	0		100/100
SPX US C 4097.77 09/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	09/12/2022 09/11/2023	6,142	25,168,503	4097.770	2,590,278	0	0	2,502,680		2,502,680	(87,598)	0	0	0	0		100/99
SPX US C 4104 03/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	03/07/2023 03/06/2024	9,896	40,613,184	4104.000	0	3,370,083	0	5,506,516		5,506,516	2,136,433	0	0	0	0		100/94
SPX US C 4110 03/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	03/06/2023 03/04/2024	3,576	14,697,360	4110.000	0	1,269,337	0	1,966,620		1,966,620	697,283	0	0	0	0		100/97
SPX US C 4111.4 08/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	08/29/2022 08/28/2023	4,032	16,577,165	4111.400	1,472,591	0	0	1,534,777		1,534,777	62,186	0	0	0	0		100/100
SPX US C 4112 04/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	04/27/2023 04/26/2024	9,801	40,301,712	4112.000	0	3,794,653	0	5,765,724		5,765,724	1,971,071	0	0	0	0		100/99
SPX US C 4125.46 01/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	01/30/2023 01/29/2024	10,236	42,228,209	4125.460	0	3,403,470	0	5,207,720		5,207,720	1,804,250	0	0	0	0		100/97
SPX US C 4129.88 12/04/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	12/05/2022 12/04/2023	3,374	13,934,215	4129.880	1,278,679	0	0	1,540,999		1,540,999	262,320	0	0	0	0		99/99
SPX US C 4131.63 07/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	07/29/2022 07/28/2023	11,540	47,679,010	4131.630	4,568,571	0	0	3,860,926		3,860,926	(707,645)	0	0	0	0		99/99
SPX US C 4135.83 12/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	12/02/2022 12/01/2023	9,909	40,981,939	4135.830	3,722,910	0	0	4,445,787		4,445,787	722,877	0	0	0	0		99/99
SPX US C 4137 02/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	02/21/2023 02/20/2024	3,113	12,878,481	4137.000	0	1,032,115	0	1,610,670		1,610,670	578,555	0	0	0	0		100/98
SPX US C 4146 02/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	02/10/2023 02/09/2024	4,123	17,093,958	4146.000	0	1,468,489	0	2,065,528		2,065,528	597,039	0	0	0	0		99/98
SPX US C 4148 02/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	02/17/2023 02/16/2024	5,050	20,947,400	4148.000	0	1,755,481	0	2,548,115		2,548,115	792,634	0	0	0	0		100/97
SPX US C 4156 04/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	04/10/2023 04/05/2024	6,227	25,879,412	4156.000	0	2,109,147	0	3,346,603		3,346,603	1,237,456	0	0	0	0		100/98
SPX US C 4156 05/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	05/08/2023 05/06/2024	6,103	25,364,068	4156.000	0	2,274,344	0	3,428,353		3,428,353	1,154,009	0	0	0	0		100/101
SPX US C 4162 04/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	04/13/2023 04/12/2024	5,795	24,118,790	4162.000	0	2,097,848	0	3,118,198		3,118,198	1,020,350	0	0	0	0		100/101
SPX US C 4165 05/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	05/04/2023 05/03/2024	6,302	26,247,830	4165.000	0	2,017,459	0	3,478,610		3,478,610	1,461,151	0	0	0	0		100/98
SPX US C 4167.38 09/12/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	09/13/2022 09/12/2023	7,671	31,967,972	4167.380	2,486,516	0	0	2,643,967		2,643,967	157,451	0	0	0	0		100/100

E06.6

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4168 02/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	FX-BNP PARIBAS SA, P 6XZS54	02/09/2023	02/08/2024	4,241	17,676,488	4168.000	0	1,511,068	0	2,045,812		2,045,812	534,744	0	0	0	0		99/98
SPX US C 4169 04/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 3ZE78	04/05/2023	04/04/2024	4,040	16,842,760	4169.000	0	1,346,047	0	2,126,074		2,126,074	780,027	0	0	0	0		99/98
SPX US C 4170 09/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 3ZE78	12/30/2022	09/15/2023	1,674	6,980,580	4170.000	271,255	0	0	568,515		568,515	297,260	0	0	0	0		84/101
SPX US C 4173 04/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ... XBU11	04/11/2023	04/09/2024	14,715	61,405,695	4173.000	0	5,128,178	0	7,759,467		7,759,467	2,631,289	0	0	0	0		99/96
SPX US C 4175 02/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 3ZE78	02/07/2023	02/06/2024	14,280	59,619,000	4175.000	0	4,912,320	0	6,785,623		6,785,623	1,873,303	0	0	0	0		100/98
SPX US C 4178.44 08/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. ... KB1H1DSPRFMYM CUFXT09	08/02/2022	08/01/2023	9,190	38,399,864	4178.440	3,480,262	0	0	2,671,058		2,671,058	(809,204)	0	0	0	0		99/99
SPX US C 4180 02/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	02/02/2023	02/01/2024	13,518	56,505,240	4180.000	0	5,109,804	0	6,302,838		6,302,838	1,193,034	0	0	0	0		99/95
SPX US C 4180 04/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. ... KB1H1DSPRFMYM CUFXT09	04/04/2023	04/03/2024	20,280	84,770,400	4180.000	0	7,006,740	0	10,489,174		10,489,174	3,482,434	0	0	0	0		99/98
SPX US C 4181 05/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. ... KB1H1DSPRFMYM CUFXT09	05/25/2023	05/24/2024	6,988	29,216,828	4181.000	0	2,523,507	0	3,871,164		3,871,164	1,347,657	0	0	0	0		100/98
SPX US C 4183.9 08/23/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	08/24/2022	08/23/2023	2,932	12,267,195	4183.900	1,135,065	0	0	907,326		907,326	(227,739)	0	0	0	0		100/99
SPX US C 4184 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	02/14/2023	02/13/2024	11,055	46,276,230	4186.000	0	3,957,690	0	5,218,139		5,218,139	1,260,449	0	0	0	0		100/99
SPX US C 4186.57 08/03/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	08/04/2022	08/03/2023	5,366	22,465,135	4186.570	2,084,203	0	0	1,529,166		1,529,166	(555,037)	0	0	0	0		99/99
SPX US C 4188 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	05/12/2023	05/13/2024	2,859	11,973,492	4188.000	0	986,355	0	1,548,445		1,548,445	562,090	0	0	0	0		100/99
SPX US C 4188.11 08/09/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 3ZE78	08/10/2022	08/09/2023	3,189	13,355,883	4188.110	1,343,889	0	0	927,803		927,803	(416,086)	0	0	0	0		100/98
SPX US C 4189 05/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. ... KB1H1DSPRFMYM CUFXT09	05/11/2023	05/10/2024	5,586	23,399,754	4189.000	0	1,881,086	0	3,006,065		3,006,065	1,124,979	0	0	0	0		100/98
SPX US C 4191 05/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	05/16/2023	05/15/2024	11,006	46,126,146	4191.000	0	3,742,040	0	5,946,467		5,946,467	2,204,427	0	0	0	0		100/100
SPX US C 4192 04/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CITIBANK N.A. E57ODZWZ7FF32T WEFA76	04/25/2023	04/23/2024	9,333	39,123,936	4192.000	0	3,143,354	0	4,880,259		4,880,259	1,736,905	0	0	0	0		100/102

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

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SPX US C 4196 05/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	05/09/2023	05/07/2024	11,927	50,045,692	4196.000	0	4,074,382	0	6,338,227		6,338,227	2,263,845	0	0	0	0		101/100
SPX US C 4196 05/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	05/18/2023	05/17/2024	8,461	35,502,356	4196.000	0	3,021,338	0	4,542,781		4,542,781	1,521,443	0	0	0	0		100/97
SPX US C 4198 04/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	04/17/2023	04/15/2024	6,093	25,578,414	4198.000	0	2,119,145	0	3,123,475		3,123,475	1,004,330	0	0	0	0		101/96
SPX US C 4199 02/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	02/15/2023	02/14/2024	3,491	14,658,709	4199.000	0	1,200,031	0	1,612,942		1,612,942	412,911	0	0	0	0		100/97
SPX US C 4200 04/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	04/24/2023	04/22/2024	9,551	40,114,200	4200.000	0	3,332,726	0	4,926,614		4,926,614	1,593,888	0	0	0	0		100/95
SPX US C 4202 02/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	02/16/2023	02/15/2024	3,245	13,635,490	4202.000	0	1,097,816	0	1,492,384		1,492,384	394,568	0	0	0	0		99/96
SPX US C 4202.44 08/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/23/2022	08/22/2023	13,205	55,493,220	4202.440	5,136,085	0	0	3,850,356		3,850,356	(1,285,729)	0	0	0	0		100/97
SPX US C 4202.84 08/08/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/09/2022	08/08/2023	7,762	32,622,444	4202.840	2,940,478	0	0	2,147,928		2,147,928	(792,550)	0	0	0	0		100/100
SPX US C 4207.14 08/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	08/08/2022	08/07/2023	4,852	20,413,043	4207.140	1,851,480	0	0	1,318,656		1,318,656	(532,824)	0	0	0	0		100/100
SPX US C 4210 04/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	04/18/2023	04/16/2024	9,594	40,390,740	4210.000	0	3,277,310	0	4,837,285		4,837,285	1,559,975	0	0	0	0		100/99
SPX US C 4212 04/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	04/19/2023	04/17/2024	2,789	11,747,268	4212.000	0	941,427	0	1,404,356		1,404,356	462,929	0	0	0	0		100/97
SPX US C 4213 04/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	04/20/2023	04/19/2024	5,518	23,247,334	4213.000	0	1,846,323	0	2,775,084		2,775,084	928,761	0	0	0	0		101/98
SPX US C 4217 02/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	02/06/2023	02/05/2024	7,672	32,352,824	4217.000	0	2,450,437	0	3,378,668		3,378,668	928,231	0	0	0	0		100/96
SPX US C 4220 04/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	05/01/2023	04/29/2024	16,878	71,225,160	4220.000	0	6,096,502	0	8,546,355		8,546,355	2,449,853	0	0	0	0		100/98
SPX US C 4220.94 08/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	08/26/2022	08/25/2023	8,396	35,439,012	4220.940	3,010,503	0	0	2,335,215		2,335,215	(675,288)	0	0	0	0		100/100
SPX US C 4221 02/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	02/08/2023	02/07/2024	3,190	13,464,990	4221.000	0	1,106,324	0	1,400,578		1,400,578	294,254	0	0	0	0		99/94
SPX US C 4227 05/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	05/02/2023	05/01/2024	11,101	46,923,927	4227.000	0	3,792,324	0	5,580,298		5,580,298	1,787,974	0	0	0	0		100/100
SPX US C 4239 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	05/30/2023	05/28/2024	5,169	21,911,391	4239.000	0	1,910,411	0	2,652,374		2,652,374	741,963	0	0	0	0		99/95

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4250 05/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	05/22/2023	05/20/2024	8,299	35,270,750	4250.000	0	2,892,036	0	4,135,704		4,135,704	1,243,668	0	0	0	0		100/99
SPX US C 4258 05/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	05/23/2023	05/22/2024	11,014	46,897,612	4258.000	0	3,744,760	0	5,440,735		5,440,735	1,695,975	0	0	0	0		100/100
SPX US C 4263.71 08/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	08/11/2022	08/10/2023	2,825	12,044,981	4263.710	1,093,072	0	0	629,926		629,926	(463,146)	0	0	0	0		100/100
SPX US C 4264 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	05/31/2023	05/28/2024	11,327	48,298,328	4264.000	0	3,715,256	0	5,598,652		5,598,652	1,883,396	0	0	0	0		99/97
SPX US C 4276 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	06/02/2023	06/03/2024	8,556	36,585,456	4276.000	0	3,326,573	0	4,188,481		4,188,481	861,908	0	0	0	0		99/101
SPX US C 4283.23 08/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO ... G5GSEF7VJP5I7O UK5573	08/22/2022	08/21/2023	3,123	13,376,527	4283.230	1,072,229	0	0	680,189		680,189	(392,040)	0	0	0	0		99/99
SPX US C 4300.06 08/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO ... G5GSEF7VJP5I7O UK5573	08/15/2022	08/14/2023	6,005	25,821,860	4300.060	2,366,216	0	0	1,178,585		1,178,585	(1,187,631)	0	0	0	0		99/97
SPX US C 4334 06/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N ... KB1H1DSPRFMYM CUFXT09	06/06/2023	06/05/2024	8,619	37,354,746	4334.000	0	2,954,335	0	3,863,877		3,863,877	909,542	0	0	0	0		99/99
SPX US C 4334 06/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/08/2023	06/07/2024	6,067	26,294,378	4334.000	0	2,056,106	0	2,725,294		2,725,294	669,188	0	0	0	0		99/99
SPX US C 4339.15 08/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	08/19/2022	08/18/2023	4,063	17,629,966	4339.150	1,422,850	0	0	671,552		671,552	(751,298)	0	0	0	0		100/100
SPX US C 4343.51 08/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/18/2022	08/17/2023	3,149	13,677,713	4343.510	1,201,532	0	0	507,087		507,087	(694,445)	0	0	0	0		100/100
SPX US C 4350 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	06/05/2023	06/03/2024	4,769	20,745,150	4350.000	0	1,636,292	0	2,075,232		2,075,232	438,940	0	0	0	0		100/94
SPX US C 4351 06/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N ... KB1H1DSPRFMYM CUFXT09	06/09/2023	06/10/2024	3,967	17,260,417	4351.000	0	1,409,515	0	1,743,731		1,743,731	334,216	0	0	0	0		97/97
SPX US C 4361.82 08/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/16/2022	08/15/2023	7,364	32,120,442	4361.820	2,783,077	0	0	1,073,003		1,073,003	(1,710,074)	0	0	0	0		100/99
SPX US C 4373.67 08/16/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	08/17/2022	08/16/2023	2,353	10,291,246	4373.670	829,990	0	0	323,070		323,070	(506,920)	0	0	0	0		99/100
SPX US C 4392 06/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N ... KB1H1DSPRFMYM CUFXT09	06/27/2023	06/26/2024	9,994	43,893,648	4392.000	0	3,754,546	0	4,211,769		4,211,769	457,223	0	0	0	0		91/98
SPX US C 4393 06/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	06/13/2023	06/12/2024	14,029	61,629,397	4393.000	0	5,121,707	0	5,767,585		5,767,585	645,878	0	0	0	0		98/97
SPX US C 4403 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/26/2023	06/24/2024	3,086	13,587,658	4403.000	0	1,049,302	0	1,271,276		1,271,276	221,974	0	0	0	0		96/95

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 4429 06/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/15/2023	06/14/2024	7,366	32,624,014	4429.000	0	2,681,224	0	2,846,697		2,846,697	165,473	0	0	0	0		98/95	
SPX US C 4437 06/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA EST7IP3U3RHIGC71 XBU11	06/29/2023	06/28/2024	17,102	75,881,574	4437.000	0	5,927,211	0	6,706,400		6,706,400	779,189	0	0	0	0		98/97	
SPX US C 4443 06/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/22/2023	06/21/2024	7,261	32,260,623	4443.000	0	2,453,492	0	2,769,523		2,769,523	316,031	0	0	0	0		97/95	
SPX US C 4444 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/23/2023	06/24/2024	5,128	22,788,832	4444.000	0	1,677,676	0	1,966,765		1,966,765	289,089	0	0	0	0		98/97	
SPX US C 4446 06/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/30/2023	06/18/2024	8,049	35,785,854	4446.000	0	2,962,032	0	3,044,102		3,044,102	82,070	0	0	0	0		96/93	
SPX US C 4482 06/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/20/2023	06/20/2024	7,312	32,772,384	4482.000	0	2,332,089	0	2,597,971		2,597,971	265,882	0	0	0	0		93/97	
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										292,283,102	259,671,551	0	819,857,359	XXX	819,857,359	267,902,706	0	0	0	0	XXX	XXX	
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										292,283,102	259,671,551	0	819,857,359	XXX	819,857,359	267,902,706	0	0	0	0	XXX	XXX	
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
SPX US C 4182.07 07/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	12/19/2022	07/14/2023	2,811	11,755,799	4182.070	366,955	0	0	765,681		765,681	422,177	0	0	0	0			
SPX US C 4397.51 08/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	12/19/2022	08/15/2023	3,071	13,504,753	4397.510	248,677	0	0	366,370		366,370	117,693	0	0	0	0			
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										615,632	0	0	1,132,051	XXX	1,132,051	539,870	0	0	0	0	XXX	XXX	
0219999999. Subtotal - Purchased Options - Hedging Other										615,632	0	0	1,132,051	XXX	1,132,051	539,870	0	0	0	0	XXX	XXX	
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										292,898,734	259,671,551	0	820,989,410	XXX	820,989,410	268,442,576	0	0	0	0	XXX	XXX	
0449999999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0499999999. Total Purchased Options										292,898,734	259,671,551	0	820,989,410	XXX	820,989,410	268,442,576	0	0	0	0	XXX	XXX	
SPX US C 3756.42 10/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK KYDOJBGJWY9T8X KCSX06	10/20/2022	10/19/2023	6,160	24,811,371	4027.820	(1,604,742)	0	0	(3,112,446)		(3,112,446)	(1,507,704)	0	0	0	0		100/97	
SPX US C 3895.26 10/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	10/12/2022	10/11/2023	3,680	14,334,557	3895.260	(999,267)	0	0	(2,285,390)		(2,285,390)	(1,286,123)	0	0	0	0		99/98	
SPX US C 3925.67 10/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	10/11/2022	10/10/2023	15,944	62,590,882	3925.670	(3,970,056)	0	0	(9,438,779)		(9,438,779)	(5,468,723)	0	0	0	0		100/99	
SPX US C 3946.05 10/13/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO G5GSEF7VJP5I7O UK5573	10/14/2022	10/13/2023	11,871	46,843,560	3946.050	(3,015,590)	0	0	(6,828,054)		(6,828,054)	(3,812,464)	0	0	0	0		99/97	

E06.10

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SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3947.79 10/09/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	10/10/2022	6,925	27,338,446	3947.790	(1,765,875)	0	0	(3,951,132)		(3,951,132)	(2,185,257)	0	0	0	0		103/98
SPX US C 3963.5 10/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IG19DL77OX0HC 3ZE78	10/18/2022	18,395	72,908,583	3963.500	(5,776,030)	0	0	(10,354,569)		(10,354,569)	(4,578,539)	0	0	0	0		99/98
SPX US C 3964.1 09/26/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	09/27/2022	10,074	39,934,343	3964.100	(2,782,137)	0	0	(5,427,189)		(5,427,189)	(2,645,052)	0	0	0	0		99/98
SPX US C 3969.28 09/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IG19DL77OX0HC 3ZE78	09/26/2022	5,076	20,148,065	3969.280	(1,383,111)	0	0	(2,706,662)		(2,706,662)	(1,323,551)	0	0	0	0		100/93
SPX US C 3993.34 10/03/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N	KB1H1DSPRFMYM CUFXT09	10/04/2022	22,895	91,427,519	3993.340	(6,701,069)	0	0	(11,990,167)		(11,990,167)	(5,289,098)	0	0	0	0		100/97
SPX US C 4000.44 09/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N	KB1H1DSPRFMYM CUFXT09	09/29/2022	13,041	52,169,738	4000.440	(3,131,405)	0	0	(6,594,330)		(6,594,330)	(3,462,925)	0	0	0	0		100/91
SPX US C 4005.52 10/23/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	10/24/2022	10,773	43,151,467	4005.520	(3,455,871)	0	0	(5,704,515)		(5,704,515)	(2,248,644)	0	0	0	0		99/97
SPX US C 4023.01 10/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	FX-BNP PARIBAS SA, P	549300WCGB70D0 6XZS54	10/19/2022	2,797	11,252,359	4023.010	(766,853)	0	0	(1,423,722)		(1,423,722)	(656,869)	0	0	0	0		100/99
SPX US C 4025.97 11/03/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/04/2022	4,850	19,525,955	4025.970	(1,461,014)	0	0	(2,528,718)		(2,528,718)	(1,067,704)	0	0	0	0		99/99
SPX US C 4077.91 09/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IG19DL77OX0HC 3ZE78	09/22/2022	8,416	34,319,691	4077.910	(2,041,486)	0	0	(3,614,947)		(3,614,947)	(1,573,461)	0	0	0	0		99/97
SPX US C 4083.76 09/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N	KB1H1DSPRFMYM CUFXT09	09/23/2022	3,345	13,660,177	4083.760	(730,009)	0	0	(1,422,138)		(1,422,138)	(692,129)	0	0	0	0		100/98
SPX US C 4088.52 10/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	10/06/2022	4,286	17,523,397	4088.520	(1,090,358)	0	0	(1,878,090)		(1,878,090)	(787,732)	0	0	0	0		92/99
SPX US C 4092.8 11/02/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N	KB1H1DSPRFMYM CUFXT09	11/03/2022	7,167	29,333,098	4092.800	(1,729,970)	0	0	(3,306,717)		(3,306,717)	(1,576,747)	0	0	0	0		100/99
SPX US C 4103.15 10/24/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	10/25/2022	15,222	62,458,149	4103.150	(4,825,374)	0	0	(6,748,383)		(6,748,383)	(1,923,009)	0	0	0	0		99/99
SPX US C 4106.08 10/04/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N	KB1H1DSPRFMYM CUFXT09	10/05/2022	3,450	14,165,976	4106.080	(780,928)	0	0	(1,456,396)		(1,456,396)	(675,468)	0	0	0	0		100/97
SPX US C 4110.16 07/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IG19DL77OX0HC 3ZE78	07/15/2022	5,936	24,397,910	4110.160	(1,528,378)	0	0	(2,040,547)		(2,040,547)	(512,169)	0	0	0	0		100/97
SPX US C 4110.16 11/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	11/08/2022	15,961	65,602,264	4110.160	(4,581,445)	0	0	(7,204,180)		(7,204,180)	(2,622,735)	0	0	0	0		100/98
SPX US C 4112.18 12/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IG19DL77OX0HC 3ZE78	12/29/2022	19,146	78,731,798	4112.180	(5,341,734)	0	0	(9,399,417)		(9,399,417)	(4,057,683)	0	0	0	0		99/95

EOG.11

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 4133.35 11/08/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/09/2022 11/08/2023	3,771	15,586,863	4133.350	(1,039,212)	0	0	(1,629,552)		(1,629,552)	(590,340)	0	0	0	0	0	100/98	
SPX US C 4134.45 07/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/05/2022 07/05/2023	10,416	43,064,431	4134.450	(2,105,969)	0	0	(3,249,412)		(3,249,412)	(1,143,443)	0	0	0	0	0	99/96	
SPX US C 4139.51 07/12/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BANK OF AMERICA, N.A.	B4TYDEB6GKMZO 031MB27	07/13/2022 07/12/2023	4,132	17,104,455	4139.510	(975,437)	0	0	(1,288,755)		(1,288,755)	(313,318)	0	0	0	0	0	100/97	
SPX US C 4140.54 07/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	07/19/2022 07/18/2023	9,785	40,515,184	4140.540	(2,785,476)	0	0	(3,083,557)		(3,083,557)	(298,081)	0	0	0	0	0	100/98	
SPX US C 4145.92 12/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	12/20/2022 12/19/2023	18,641	77,284,095	4145.920	(4,516,341)	0	0	(8,476,335)		(8,476,335)	(3,959,994)	0	0	0	0	0	100/99	
SPX US C 4146.74 12/27/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	12/28/2022 12/27/2023	22,621	93,803,406	4146.740	(5,624,938)	0	0	(10,431,583)		(10,431,583)	(4,806,645)	0	0	0	0	0	100/80	
SPX US C 4147.14 07/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	07/06/2022 07/05/2023	9,868	40,923,978	4147.140	(2,221,287)	0	0	(2,953,462)		(2,953,462)	(732,175)	0	0	0	0	0	100/97	
SPX US C 4147.19 12/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	12/23/2022 12/22/2023	5,253	21,785,189	4147.190	(1,276,479)	0	0	(2,395,935)		(2,395,935)	(1,119,456)	0	0	0	0	0	99/70	
SPX US C 4147.21 10/26/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	10/27/2022 10/26/2023	3,216	13,337,427	4147.210	(858,672)	0	0	(1,309,165)		(1,309,165)	(450,493)	0	0	0	0	0	99/100	
SPX US C 4148.86 01/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	01/04/2023 01/03/2024	18,190	75,467,763	4148.860	0	(4,372,330)	0	(8,502,368)		(8,502,368)	(4,130,038)	0	0	0	0	0	99/99	
SPX US C 4153.99 07/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BANK OF AMERICA, N.A.	B4TYDEB6GKMZO 031MB27	07/12/2022 07/11/2023	10,382	43,126,724	4153.990	(2,463,379)	0	0	(3,090,120)		(3,090,120)	(626,741)	0	0	0	0	0	100/97	
SPX US C 4164.6 01/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	01/05/2023 01/04/2024	14,871	61,931,767	4164.600	0	(3,436,986)	0	(6,765,116)		(6,765,116)	(3,328,130)	0	0	0	0	0	99/94	
SPX US C 4169.14 11/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/02/2022 11/01/2023	12,434	51,839,087	4169.140	(3,272,753)	0	0	(4,911,924)		(4,911,924)	(1,639,171)	0	0	0	0	0	100/95	
SPX US C 4174.28 07/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/18/2022 07/17/2023	4,118	17,189,685	4174.280	(967,141)	0	0	(1,156,254)		(1,156,254)	(189,113)	0	0	0	0	0	100/96	
SPX US C 4179.81 12/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/22/2022 12/21/2023	12,407	51,858,903	4179.810	(2,910,558)	0	0	(5,309,795)		(5,309,795)	(2,399,237)	0	0	0	0	0	100/98	
SPX US C 4182.86 01/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CITIBANK N.A.	E57ODZWZ7FF32T WEFA76	01/09/2023 01/08/2024	10,434	43,643,961	4182.860	0	(2,978,281)	0	(4,629,449)		(4,629,449)	(1,651,168)	0	0	0	0	0	100/99	
SPX US C 4183.16 10/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	10/26/2022 10/25/2023	3,013	12,603,861	4183.160	(821,856)	0	0	(1,130,252)		(1,130,252)	(308,396)	0	0	0	0	0	99/102	
SPX US C 4183.45 07/06/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	FX-BNP PARIBAS SA, P	549300WCGB70D0 6XZS54	07/07/2022 07/06/2023	3,063	12,813,907	4183.450	(727,413)	0	0	(812,388)		(812,388)	(84,975)	0	0	0	0	0	99/91	

EOG.12

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4186 03/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	03/14/2023 03/13/2024	10,337	43,270,682	4186.000	0	(2,291,816)	0	(5,122,708)		(5,122,708)	(2,830,892)	0	0	0	0		100/97
SPX US C 4191.96 09/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	09/19/2022 09/18/2023	3,011	12,621,992	4191.960	(740,300)	0	0	(973,360)		(973,360)	(233,060)	0	0	0	0		100/99
SPX US C 4198.07 09/20/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	09/21/2022 09/20/2023	3,354	14,080,327	4198.070	(828,119)	0	0	(1,073,250)		(1,073,250)	(245,131)	0	0	0	0		99/99
SPX US C 4207.71 01/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	01/10/2023 01/09/2024	12,872	54,161,643	4207.710	0	(3,012,048)	0	(5,459,553)		(5,459,553)	(2,447,505)	0	0	0	0		99/98
SPX US C 4209.7 10/30/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	10/31/2022 10/30/2023	15,784	66,445,905	4209.700	(4,214,328)	0	0	(5,640,932)		(5,640,932)	(1,426,604)	0	0	0	0		100/98
SPX US C 4219.53 07/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/11/2022 07/10/2023	6,660	28,102,070	4219.530	(1,393,885)	0	0	(1,538,998)		(1,538,998)	(145,113)	0	0	0	0		95/96
SPX US C 4221.72 12/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/16/2022 12/15/2023	5,345	22,565,093	4221.720	(1,224,171)	0	0	(2,074,386)		(2,074,386)	(850,215)	0	0	0	0		99/98
SPX US C 4224.43 11/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/14/2022 11/10/2023	10,312	43,562,322	4224.430	(3,183,108)	0	0	(3,670,086)		(3,670,086)	(486,978)	0	0	0	0		100/100
SPX US C 4230.78 09/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	09/16/2022 09/15/2023	2,904	12,286,185	4230.780	(655,956)	0	0	(830,231)		(830,231)	(174,275)	0	0	0	0		99/98
SPX US C 4230.79 09/06/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	09/07/2022 09/06/2023	10,425	44,105,986	4230.790	(2,777,898)	0	0	(2,949,603)		(2,949,603)	(171,705)	0	0	0	0		100/97
SPX US C 4232.87 09/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	09/20/2022 09/19/2023	10,066	42,608,069	4232.870	(2,285,475)	0	0	(2,904,102)		(2,904,102)	(618,627)	0	0	0	0		99/98
SPX US C 4235 03/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA	2IGI19DL77OX0HC 3ZE78	03/10/2023 03/11/2024	3,676	15,567,860	4235.000	0	(705,792)	0	(1,672,719)		(1,672,719)	(966,927)	0	0	0	0		100/98
SPX US C 4246.03 12/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	12/08/2022 12/07/2023	5,919	25,132,252	4246.030	(1,618,432)	0	0	(2,141,538)		(2,141,538)	(523,106)	0	0	0	0		100/99
SPX US C 4247.54 07/19/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	07/20/2022 07/19/2023	3,426	14,552,072	4247.540	(859,686)	0	0	(719,874)		(719,874)	139,812	0	0	0	0		100/97
SPX US C 4247.83 09/13/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	FX-BNP PARIBAS SA, P	549300WCGB70D0 6XZS54	09/14/2022 09/13/2023	3,232	13,728,987	4247.830	(853,507)	0	0	(886,530)		(886,530)	(33,023)	0	0	0	0		100/99
SPX US C 4250.22 12/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/12/2022 12/11/2023	3,615	15,364,545	4250.220	(963,398)	0	0	(1,309,909)		(1,309,909)	(346,511)	0	0	0	0		100/97
SPX US C 4251 03/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CITIBANK N.A. GOLDMAN	E57ODZWZ7FF32T WEFA76	03/15/2023 03/14/2024	2,751	11,694,501	4251.000	0	(468,853)	0	(1,222,793)		(1,222,793)	(753,940)	0	0	0	0		100/91
SPX US C 4255 01/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SACHS INTERN GOLDMAN	W22LROWP2IHZN BB6K528	01/20/2023 01/19/2024	11,786	50,149,430	4255.000	0	(2,311,824)	0	(4,637,924)		(4,637,924)	(2,326,100)	0	0	0	0		99/98

EOG.13

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4260 03/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	03/17/2023	03/18/2024	8,115	34,569,900	4260.000	0	(1,754,382)	0	(3,569,455)		(3,569,455)	(1,815,073)	0	0	0	0		99/94
SPX US C 4266.97 09/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	09/15/2022	09/14/2023	4,517	19,273,903	4266.970	(1,134,377)	0	0	(1,163,426)		(1,163,426)	(29,049)	0	0	0	0		100/99
SPX US C 4268.63 09/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	09/06/2022	09/05/2023	5,126	21,880,997	4268.630	(1,152,935)	0	0	(1,274,746)		(1,274,746)	(121,811)	0	0	0	0		100/100
SPX US C 4270 03/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	03/24/2023	03/25/2024	6,247	26,674,690	4270.000	0	(1,316,243)	0	(2,738,656)		(2,738,656)	(1,422,413)	0	0	0	0		100/96
SPX US C 4272.87 11/16/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	11/17/2022	11/16/2023	4,725	20,189,311	4272.870	(1,204,875)	0	0	(1,514,416)		(1,514,416)	(309,541)	0	0	0	0		100/95
SPX US C 4277.38 07/27/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	07/28/2022	07/27/2023	4,981	21,305,630	4277.380	(1,275,833)	0	0	(968,221)		(968,221)	307,612	0	0	0	0		98/98
SPX US C 4277.97 11/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	11/22/2022	11/21/2023	10,690	45,731,499	4277.970	(2,950,440)	0	0	(3,438,906)		(3,438,906)	(488,466)	0	0	0	0		100/98
SPX US C 4278.21 09/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	09/08/2022	09/07/2023	10,650	45,562,937	4278.210	(2,668,784)	0	0	(2,573,300)		(2,573,300)	95,484	0	0	0	0		100/100
SPX US C 4281.35 11/20/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	11/21/2022	11/20/2023	3,104	13,289,310	4281.350	(798,939)	0	0	(986,935)		(986,935)	(187,996)	0	0	0	0		98/99
SPX US C 4282 03/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	03/02/2023	03/01/2024	13,166	56,376,812	4282.000	0	(2,606,868)	0	(5,396,889)		(5,396,889)	(2,790,021)	0	0	0	0		99/97
SPX US C 4285 03/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	03/21/2023	03/20/2024	15,684	67,205,940	4285.000	0	(3,347,436)	0	(6,625,770)		(6,625,770)	(3,278,334)	0	0	0	0		100/98
SPX US C 4285.38 11/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	11/18/2022	11/17/2023	4,011	17,188,659	4285.380	(1,034,838)	0	0	(1,249,280)		(1,249,280)	(214,442)	0	0	0	0		100/99
SPX US C 4287.82 11/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	11/15/2022	11/14/2023	11,309	48,490,956	4287.820	(3,314,555)	0	0	(3,478,790)		(3,478,790)	(164,235)	0	0	0	0		100/99
SPX US C 4288.37 09/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	09/02/2022	09/01/2023	9,219	39,534,483	4288.370	(2,158,915)	0	0	(2,094,725)		(2,094,725)	64,190	0	0	0	0		99/100
SPX US C 4289.08 07/20/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	FX-BNP PARIBAS SA, P GOLDMAN	07/21/2022	07/20/2023	3,710	15,912,487	4289.080	(883,166)	0	0	(639,596)		(639,596)	243,570	0	0	0	0		100/99
SPX US C 4290 01/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	01/12/2023	01/11/2024	6,292	26,992,680	4290.000	0	(1,348,187)	0	(2,267,001)		(2,267,001)	(918,814)	0	0	0	0		100/99
SPX US C 4290.33 07/24/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	07/25/2022	07/24/2023	4,545	19,499,550	4290.330	(1,040,555)	0	0	(798,996)		(798,996)	241,559	0	0	0	0		100/100
SPX US C 4290.96 12/08/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	12/09/2022	12/08/2023	3,320	14,245,987	4290.960	(855,066)	0	0	(1,083,942)		(1,083,942)	(228,876)	0	0	0	0		100/99

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4294.65 12/06/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/07/2022 12/06/2023	3,925	16,856,501	4294.650	(968,494)	0	0	(1,264,487)		(1,264,487)	(295,993)	0	0	0	0		100/98
SPX US C 4300.9 02/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	02/27/2023 02/26/2024	4,637	19,943,273	4300.900	0	(1,024,777)	0	(1,820,466)		(1,820,466)	(795,689)	0	0	0	0		100/98
SPX US C 4303.67 11/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	11/29/2022 11/28/2023	22,646	97,460,911	4303.670	(5,752,084)	0	0	(6,977,079)		(6,977,079)	(1,224,995)	0	0	0	0		99/98
SPX US C 4304 01/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	01/23/2023 01/22/2024	5,015	21,584,560	4304.000	0	(1,152,597)	0	(1,796,529)		(1,796,529)	(643,932)	0	0	0	0		99/95
SPX US C 4304.16 07/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	07/26/2022 07/25/2023	10,377	44,664,268	4304.160	(2,238,682)	0	0	(1,705,494)		(1,705,494)	533,188	0	0	0	0		100/98
SPX US C 4307 03/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	03/03/2023 03/04/2024	5,390	23,214,730	4307.000	0	(1,226,009)	0	(2,122,382)		(2,122,382)	(896,373)	0	0	0	0		99/97
SPX US C 4309 02/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	03/01/2023 02/28/2024	10,453	45,041,977	4309.000	0	(1,974,363)	0	(4,057,576)		(4,057,576)	(2,083,213)	0	0	0	0		99/98
SPX US C 4314 03/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	W22LROWP2IHZN BB6K528	03/28/2023 03/27/2024	14,841	64,024,074	4314.000	0	(2,941,338)	0	(6,035,631)		(6,035,631)	(3,094,293)	0	0	0	0		100/98
SPX US C 4315.49 07/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BANK OF AMERICA, N.A.	B4TYDEB6GKMZO 031MB27	07/22/2022 07/21/2023	4,173	18,008,540	4315.490	(894,190)	0	0	(630,928)		(630,928)	263,262	0	0	0	0		100/100
SPX US C 4316 03/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	03/09/2023 03/08/2024	4,886	21,087,976	4316.000	0	(1,006,516)	0	(1,903,693)		(1,903,693)	(897,177)	0	0	0	0		99/98
SPX US C 4318 03/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	KB1H1DSPRFMYM CUFXT09	03/29/2023 03/28/2024	14,358	61,997,844	4318.000	0	(3,041,742)	0	(5,816,421)		(5,816,421)	(2,774,679)	0	0	0	0		99/95
SPX US C 4319.34 11/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	11/16/2022 11/15/2023	3,076	13,286,290	4319.340	(800,960)	0	0	(871,378)		(871,378)	(70,418)	0	0	0	0		99/98
SPX US C 4321 03/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	03/08/2023 03/07/2024	3,465	14,972,265	4321.000	0	(689,535)	0	(1,335,380)		(1,335,380)	(645,845)	0	0	0	0		100/95
SPX US C 4324.91 12/12/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	G5GSEF7VJP5I7O UK5573	12/13/2022 12/12/2023	11,268	48,733,086	4324.910	(2,933,286)	0	0	(3,424,933)		(3,424,933)	(491,647)	0	0	0	0		100/82
SPX US C 4325 02/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	2IG19DL77OX0HC 3ZE78	02/28/2023 02/27/2024	9,207	39,820,275	4325.000	0	(1,836,428)	0	(3,453,402)		(3,453,402)	(1,616,974)	0	0	0	0		100/98
SPX US C 4326 01/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	IYDOJBGJWY9T8X KCSX06	01/18/2023 01/17/2024	18,452	79,823,352	4326.000	0	(3,666,228)	0	(6,242,182)		(6,242,182)	(2,575,954)	0	0	0	0		100/101
SPX US C 4326.51 11/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	11/23/2022 11/22/2023	3,850	16,657,064	4326.510	(1,031,723)	0	0	(1,094,194)		(1,094,194)	(62,471)	0	0	0	0		99/98
SPX US C 4328.11 01/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	ES7IP3U3RHIGC71 XBU11	01/13/2023 01/12/2024	3,703	16,026,991	4328.110	0	(740,600)	0	(1,228,340)		(1,228,340)	(487,740)	0	0	0	0		100/96

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4332 02/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	02/23/2023	02/22/2024	3,088	13,377,216	4332.000	0	(627,482)	0	(1,127,880)		(1,127,880)	(500,398)	0	0	0	0		99/98
SPX US C 4334.99 12/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	12/15/2022	12/14/2023	4,509	19,546,470	4334.990	(946,890)	0	0	(1,341,710)		(1,341,710)	(394,820)	0	0	0	0		98/86
SPX US C 4337.41 12/13/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	12/14/2022	12/13/2023	3,246	14,079,233	4337.410	(883,886)	0	0	(958,597)		(958,597)	(74,711)	0	0	0	0		100/86
SPX US C 4339 01/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	01/17/2023	01/16/2024	3,473	15,069,347	4339.000	0	(716,098)	0	(1,136,935)		(1,136,935)	(420,837)	0	0	0	0		100/98
SPX US C 4339.52 12/05/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	BARCLAYS BANK NEW YO	12/06/2022	12/05/2023	9,562	41,494,490	4339.520	(2,196,965)	0	0	(2,737,647)		(2,737,647)	(540,682)	0	0	0	0		100/97
SPX US C 4341 02/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	02/22/2023	02/21/2024	15,735	68,305,635	4341.000	0	(3,298,843)	0	(5,628,980)		(5,628,980)	(2,330,137)	0	0	0	0		99/96
SPX US C 4344 02/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	02/24/2023	02/23/2024	3,305	14,356,920	4344.000	0	(594,900)	0	(1,180,403)		(1,180,403)	(585,503)	0	0	0	0		99/99
SPX US C 4347 03/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CITIBANK N.A.	03/22/2023	03/21/2024	5,222	22,700,034	4347.000	0	(1,021,945)	0	(1,966,550)		(1,966,550)	(944,605)	0	0	0	0		100/97
SPX US C 4359 01/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	01/26/2023	01/25/2024	6,228	27,147,852	4359.000	0	(1,139,724)	0	(1,987,379)		(1,987,379)	(847,655)	0	0	0	0		100/97
SPX US C 4362 01/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	01/24/2023	01/23/2024	16,001	69,796,362	4362.000	0	(2,971,386)	0	(5,040,429)		(5,040,429)	(2,069,043)	0	0	0	0		100/98
SPX US C 4362.6 09/11/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	WELLS FARGO BANK, N.	09/12/2022	09/11/2023	6,142	26,795,089	4362.600	(1,708,471)	0	0	(1,086,595)		(1,086,595)	621,876	0	0	0	0		100/99
SPX US C 4364.49 08/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	ROYAL BANK OF CANADA	08/30/2022	08/28/2023	12,927	56,419,762	4364.490	(2,911,031)	0	0	(2,041,852)		(2,041,852)	869,179	0	0	0	0		100/100
SPX US C 4364.99 11/27/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	11/28/2022	11/27/2023	14,746	64,366,143	4364.990	(3,613,065)	0	0	(3,830,044)		(3,830,044)	(216,979)	0	0	0	0		100/99
SPX US C 4367 01/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	01/31/2023	01/30/2024	13,458	58,771,086	4367.000	0	(2,482,463)	0	(4,284,315)		(4,284,315)	(1,801,852)	0	0	0	0		99/98
SPX US C 4390.94 08/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	08/29/2022	08/28/2023	4,032	17,704,270	4390.940	(897,547)	0	0	(556,612)		(556,612)	340,935	0	0	0	0		100/100
SPX US C 4391 04/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	GOLDMAN SACHS INTERN	04/27/2023	04/26/2024	9,801	43,036,191	4391.000	0	(2,162,983)	0	(3,688,922)		(3,688,922)	(1,525,939)	0	0	0	0		100/99
SPX US C 4392 03/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	SUNTRUST BANK	03/07/2023	03/06/2024	9,896	43,463,232	4392.000	0	(1,844,812)	0	(3,287,656)		(3,287,656)	(1,442,844)	0	0	0	0		100/94
SPX US C 4406 03/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x	CANADIAN IMPERIAL BA	03/06/2023	03/04/2024	3,576	15,755,856	4406.000	0	(690,168)	0	(1,146,023)		(1,146,023)	(455,855)	0	0	0	0		100/97

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4412.72 12/04/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	12/05/2022	12/04/2023	3,374	14,888,517	4412.720	(786,142)	0	0	(778,890)		(778,890)	7,252	0	0	0	0		99/99
SPX US C 4416.13 01/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	01/30/2023	01/29/2024	10,236	45,203,507	4416.130	0	(1,772,978)	0	(2,884,409)		(2,884,409)	(1,111,431)	0	0	0	0		100/97
SPX US C 4418.67 12/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	12/02/2022	12/01/2023	9,909	43,784,601	4418.670	(2,289,177)	0	0	(2,214,497)		(2,214,497)	74,680	0	0	0	0		99/99
SPX US C 4423.87 07/28/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	07/29/2022	07/28/2023	11,540	51,051,460	4423.870	(2,815,645)	0	0	(880,091)		(880,091)	1,935,554	0	0	0	0		99/99
SPX US C 4427 02/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	02/21/2023	02/20/2024	3,113	13,781,251	4427.000	0	(557,227)	0	(916,117)		(916,117)	(358,890)	0	0	0	0		100/98
SPX US C 4429 02/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	02/17/2023	02/16/2024	5,050	22,366,450	4429.000	0	(979,599)	0	(1,458,871)		(1,458,871)	(479,272)	0	0	0	0		100/97
SPX US C 4433 02/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	02/10/2023	02/09/2024	4,123	18,277,259	4433.000	0	(819,900)	0	(1,155,432)		(1,155,432)	(335,532)	0	0	0	0		99/98
SPX US C 4440.89 08/09/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	08/10/2022	08/09/2023	3,189	14,161,998	4440.890	(896,696)	0	0	(259,005)		(259,005)	637,691	0	0	0	0		100/98
SPX US C 4441 05/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	05/08/2023	05/06/2024	6,103	27,103,423	4441.000	0	(1,263,321)	0	(2,136,801)		(2,136,801)	(873,480)	0	0	0	0		100/101
SPX US C 4443 04/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	04/10/2023	04/05/2024	6,227	27,666,561	4443.000	0	(1,138,669)	0	(2,006,832)		(2,006,832)	(868,163)	0	0	0	0		100/98
SPX US C 4449.72 09/12/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	09/13/2022	09/12/2023	7,671	34,133,802	4449.720	(1,466,427)	0	0	(886,689)		(886,689)	579,738	0	0	0	0		100/100
SPX US C 4452.62 08/01/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	08/02/2022	08/01/2023	9,190	40,919,578	4452.620	(2,206,161)	0	0	(567,940)		(567,940)	1,638,221	0	0	0	0		99/99
SPX US C 4453 02/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	02/07/2023	02/06/2024	14,280	63,588,840	4453.000	0	(2,709,773)	0	(3,769,224)		(3,769,224)	(1,059,451)	0	0	0	0		100/98
SPX US C 4453 04/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	04/11/2023	04/09/2024	14,715	65,525,895	4453.000	0	(2,839,995)	0	(4,694,259)		(4,694,259)	(1,854,264)	0	0	0	0		99/96
SPX US C 4453 04/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	04/13/2023	04/12/2024	5,795	25,805,135	4453.000	0	(1,146,483)	0	(1,862,479)		(1,862,479)	(715,996)	0	0	0	0		100/101
SPX US C 4455 05/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	05/04/2023	05/03/2024	6,302	28,075,410	4455.000	0	(1,033,528)	0	(2,128,344)		(2,128,344)	(1,094,816)	0	0	0	0		100/98
SPX US C 4455.73 08/03/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	08/04/2022	08/03/2023	5,366	23,909,447	4455.730	(1,328,885)	0	0	(332,085)		(332,085)	996,800	0	0	0	0		99/99
SPX US C 4456 02/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	02/02/2023	02/01/2024	13,518	60,236,208	4456.000	0	(2,916,103)	0	(3,470,633)		(3,470,633)	(554,530)	0	0	0	0		99/95

E06.17

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4456.09 08/23/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO G5GSEF7VJP5I7O UK5573	08/24/2022	08/23/2023	2,932	13,065,256	4456.090	(711,860)	0	0	(260,731)		(260,731)	451,129	0	0	0	0		100/99
SPX US C 4462 04/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA 2IG19DL77OX0HC 3ZE78	04/05/2023	04/04/2024	4,040	18,026,480	4462.000	0	(707,000)	0	(1,245,521)		(1,245,521)	(538,521)	0	0	0	0		99/98
SPX US C 4468 04/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	04/04/2023	04/03/2024	20,280	90,611,040	4468.000	0	(3,806,353)	0	(6,158,893)		(6,158,893)	(2,352,540)	0	0	0	0		99/98
SPX US C 4468 05/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	05/11/2023	05/10/2024	5,586	24,958,248	4468.000	0	(1,008,776)	0	(1,866,497)		(1,866,497)	(857,721)	0	0	0	0		100/98
SPX US C 4471 02/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	FX-BNP PARIBAS SA, P GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	02/09/2023	02/08/2024	4,241	18,961,511	4471.000	0	(801,379)	0	(1,074,689)		(1,074,689)	(273,310)	0	0	0	0		99/98
SPX US C 4472 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	05/15/2023	05/13/2024	2,596	11,609,312	4472.000	0	(474,912)	0	(867,495)		(867,495)	(392,583)	0	0	0	0		100/100
SPX US C 4472 05/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	05/18/2023	05/17/2024	8,461	37,837,592	4472.000	0	(1,656,156)	0	(2,843,299)		(2,843,299)	(1,187,143)	0	0	0	0		100/97
SPX US C 4472.69 08/22/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/23/2022	08/22/2023	13,205	59,061,871	4472.690	(3,264,936)	0	0	(1,031,130)		(1,031,130)	2,233,806	0	0	0	0		100/97
SPX US C 4475 02/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	02/14/2023	02/13/2024	11,055	49,471,125	4475.000	0	(2,181,925)	0	(2,821,768)		(2,821,768)	(639,843)	0	0	0	0		100/99
SPX US C 4475 05/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	05/25/2023	05/24/2024	6,988	31,271,300	4475.000	0	(1,323,318)	0	(2,374,231)		(2,374,231)	(1,050,913)	0	0	0	0		100/98
SPX US C 4479 02/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA 2IG19DL77OX0HC 3ZE78	02/15/2023	02/14/2024	3,491	15,636,189	4479.000	0	(661,440)	0	(883,764)		(883,764)	(222,324)	0	0	0	0		100/97
SPX US C 4479.63 08/08/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/09/2022	08/08/2023	7,762	34,770,888	4479.630	(1,845,260)	0	0	(446,415)		(446,415)	1,398,845	0	0	0	0		100/100
SPX US C 4483 04/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA 2IG19DL77OX0HC 3ZE78	04/24/2023	04/22/2024	9,551	42,817,133	4483.000	0	(1,795,588)	0	(2,954,417)		(2,954,417)	(1,158,829)	0	0	0	0		100/95
SPX US C 4485 04/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CITIBANK N.A. E57ODZWZ7FF32T WEFA76	04/25/2023	04/23/2024	9,333	41,858,505	4485.000	0	(1,629,728)	0	(2,882,899)		(2,882,899)	(1,253,171)	0	0	0	0		100/102
SPX US C 4486 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	05/12/2023	05/13/2024	2,859	12,825,474	4486.000	0	(507,129)	0	(928,496)		(928,496)	(421,367)	0	0	0	0		100/99
SPX US C 4489 05/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	05/16/2023	05/15/2024	11,006	49,405,934	4489.000	0	(1,902,717)	0	(3,565,017)		(3,565,017)	(1,662,300)	0	0	0	0		100/100
SPX US C 4492 02/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	02/16/2023	02/15/2024	3,245	14,576,540	4492.000	0	(590,655)	0	(794,791)		(794,791)	(204,136)	0	0	0	0		99/96
SPX US C 4496 05/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA 2IG19DL77OX0HC 3ZE78	05/09/2023	05/07/2024	11,927	53,623,792	4496.000	0	(2,087,225)	0	(3,742,472)		(3,742,472)	(1,655,247)	0	0	0	0		101/100

EOG.18

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4499.83 08/07/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	08/08/2022	08/07/2023	4,852	21,833,175	4499.830	(1,129,065)	0	0	(223,850)		(223,850)	905,215	0	0	0	0		100/100
SPX US C 4500 04/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	04/17/2023	04/15/2024	6,093	27,418,500	4500.000	0	(1,100,396)	0	(1,783,388)		(1,783,388)	(682,992)	0	0	0	0		101/96
SPX US C 4503 02/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ... ES7IP3U3RHIGC71 XBU11	02/08/2023	02/07/2024	3,190	14,364,570	4503.000	0	(609,290)	0	(737,897)		(737,897)	(128,607)	0	0	0	0		99/94
SPX US C 4507 04/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	04/20/2023	04/19/2024	5,518	24,869,626	4507.000	0	(950,862)	0	(1,603,234)		(1,603,234)	(652,372)	0	0	0	0		101/98
SPX US C 4512.83 08/25/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	08/26/2022	08/25/2023	8,396	37,889,721	4512.830	(1,742,875)	0	0	(505,427)		(505,427)	1,237,448	0	0	0	0		100/100
SPX US C 4513 04/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	04/18/2023	04/16/2024	9,594	43,297,722	4513.000	0	(1,669,356)	0	(2,735,303)		(2,735,303)	(1,065,947)	0	0	0	0		100/99
SPX US C 4513 04/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	04/19/2023	04/17/2024	2,789	12,586,757	4513.000	0	(480,098)	0	(797,756)		(797,756)	(317,658)	0	0	0	0		100/97
SPX US C 4519 02/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	02/06/2023	02/05/2024	7,672	34,669,768	4519.000	0	(1,230,666)	0	(1,679,154)		(1,679,154)	(448,488)	0	0	0	0		100/96
SPX US C 4524 05/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ... ES7IP3U3RHIGC71 XBU11	05/02/2023	05/01/2024	11,101	50,220,924	4524.000	0	(1,942,675)	0	(3,223,329)		(3,223,329)	(1,280,654)	0	0	0	0		100/100
SPX US C 4529 04/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ... ES7IP3U3RHIGC71 XBU11	05/01/2023	04/29/2024	16,878	76,440,462	4529.000	0	(3,105,552)	0	(4,816,415)		(4,816,415)	(1,710,863)	0	0	0	0		100/98
SPX US C 4532 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. ... KB1H1DSPRFMYM CUFXT09	05/30/2023	05/28/2024	5,169	23,425,908	4532.000	0	(1,011,418)	0	(1,580,318)		(1,580,318)	(568,900)	0	0	0	0		99/95
SPX US C 4544.93 08/10/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	08/11/2022	08/10/2023	2,825	12,839,427	4544.930	(672,768)	0	0	(89,815)		(89,815)	582,953	0	0	0	0		100/100
SPX US C 4549 05/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	05/22/2023	05/20/2024	8,299	37,752,151	4549.000	0	(1,468,093)	0	(2,392,275)		(2,392,275)	(924,182)	0	0	0	0		100/99
SPX US C 4551 05/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ... ES7IP3U3RHIGC71 XBU11	05/23/2023	05/22/2024	11,014	50,124,714	4551.000	0	(1,922,273)	0	(3,179,618)		(3,179,618)	(1,257,345)	0	0	0	0		100/100
SPX US C 4560 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK ... IYDOJBGJWY9T8X KCSX06	05/31/2023	05/28/2024	11,327	51,651,120	4560.000	0	(1,852,644)	0	(3,260,521)		(3,260,521)	(1,407,877)	0	0	0	0		99/97
SPX US C 4563.61 08/21/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO ... G5GSEF7VJP5I7O UK5573	08/22/2022	08/21/2023	3,123	14,252,154	4563.610	(632,667)	0	0	(108,587)		(108,587)	524,080	0	0	0	0		99/99
SPX US C 4572 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IGI19DL77OX0HC 3ZE78	06/02/2023	06/03/2024	8,556	39,118,032	4572.000	0	(1,779,648)	0	(2,435,591)		(2,435,591)	(655,943)	0	0	0	0		99/101
SPX US C 4588.57 08/14/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	BARCLAYS BANK NEW YO ... G5GSEF7VJP5I7O UK5573	08/15/2022	08/14/2023	6,005	27,554,363	4588.570	(1,444,209)	0	0	(133,891)		(133,891)	1,310,318	0	0	0	0		99/97

E06.19

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4622 06/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/08/2023	06/07/2024	6,067	28,041,674	4622.000	0	(1,068,884)	0	(1,556,966)		(1,556,966)	(488,082)	0	0	0	0		99/99
SPX US C 4627.52 08/18/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	SUNTRUST BANK IYDOJBGJWY9T8X KCSX06	08/19/2022	08/18/2023	4,063	18,801,614	4627.520	(824,127)	0	0	(62,136)		(62,136)	761,991	0	0	0	0		100/100
SPX US C 4634 06/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	06/06/2023	06/05/2024	8,619	39,940,446	4634.000	0	(1,478,159)	0	(2,141,779)		(2,141,779)	(663,620)	0	0	0	0		99/99
SPX US C 4635.03 08/17/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/18/2022	08/17/2023	3,149	14,595,709	4635.030	(725,183)	0	0	(42,602)		(42,602)	682,581	0	0	0	0		100/100
SPX US C 4645 06/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. KB1H1DSPRFMYM CUFXT09	06/09/2023	06/10/2024	3,967	18,426,715	4645.000	0	(730,245)	0	(974,191)		(974,191)	(243,946)	0	0	0	0		97/97
SPX US C 4646.85 08/16/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	08/17/2022	08/16/2023	2,353	10,934,038	4646.850	(505,747)	0	0	(26,720)		(26,720)	479,027	0	0	0	0		99/100
SPX US C 4650.22 08/15/23	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	08/16/2022	08/15/2023	7,364	34,244,220	4650.220	(1,692,174)	0	0	(78,236)		(78,236)	1,613,938	0	0	0	0		100/99
SPX US C 4660 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/05/2023	06/03/2024	4,769	22,223,540	4660.000	0	(796,423)	0	(1,105,841)		(1,105,841)	(309,418)	0	0	0	0		100/94
SPX US C 4694 06/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/13/2023	06/12/2024	14,029	65,852,126	4694.000	0	(2,623,423)	0	(3,074,986)		(3,074,986)	(451,563)	0	0	0	0		98/97
SPX US C 4698 06/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	WELLS FARGO BANK, N. GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/27/2023	06/26/2024	9,994	46,951,812	4698.000	0	(1,912,052)	0	(2,264,163)		(2,264,163)	(352,111)	0	0	0	0		91/98
SPX US C 4702 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/26/2023	06/24/2024	3,086	14,510,372	4702.000	0	(516,072)	0	(686,841)		(686,841)	(170,769)	0	0	0	0		96/95
SPX US C 4730 06/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/15/2023	06/14/2024	7,366	34,841,180	4730.000	0	(1,413,167)	0	(1,475,994)		(1,475,994)	(62,827)	0	0	0	0		98/95
SPX US C 4733 06/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/22/2023	06/21/2024	7,261	34,366,313	4733.000	0	(1,254,047)	0	(1,475,421)		(1,475,421)	(221,374)	0	0	0	0		97/95
SPX US C 4740 06/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	ROYAL BANK OF CANADA ES7IP3U3RHIGC71 XBU11	06/29/2023	06/28/2024	17,102	81,063,480	4740.000	0	(2,907,340)	0	(3,518,549)		(3,518,549)	(611,209)	0	0	0	0		98/97
SPX US C 4744 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	GOLDMAN SACHS INTERN W22LROWP2IHZN BB6K528	06/23/2023	06/24/2024	5,128	24,327,232	4744.000	0	(820,480)	0	(1,025,447)		(1,025,447)	(204,967)	0	0	0	0		98/97
SPX US C 4764 06/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/30/2023	06/18/2024	8,049	38,345,436	4764.000	0	(1,421,131)	0	(1,495,878)		(1,495,878)	(74,747)	0	0	0	0		96/93
SPX US C 4785 06/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Inde x.	CANADIAN IMPERIAL BA ... 2IG19DL77OX0HC 3ZE78	06/20/2023	06/20/2024	7,312	34,987,920	4785.000	0	(1,126,048)	0	(1,292,423)		(1,292,423)	(166,375)	0	0	0	0		93/97
050999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										(188,858,432)	(142,304,302)	0	(484,772,145)	XXX	(484,772,145)	(153,609,411)	0	0	0	0	XXX	XXX

E06.20

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)										
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										(188,858,432)	(142,304,302)	0	(484,772,145)	XXX	(484,772,145)	(153,609,411)	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
0709999999. Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0929999999. Total Written Options - Call Options and Warrants										(188,858,432)	(142,304,302)	0	(484,772,145)	XXX	(484,772,145)	(153,609,411)	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0989999999. Total Written Options										(188,858,432)	(142,304,302)	0	(484,772,145)	XXX	(484,772,145)	(153,609,411)	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
IRS_USD_PAY_0.2 62_REC_USD SOFRRATE_08/04/ 2020_08/04/2025_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH	F226TOH6YD6XJB 17KS62	05/19/2023 08/04/2025	.....0	300,000,000	SOF1 / (.262)	.....0	32,666	1,856,187	28,160,365		28,160,365	28,127,699	0	0	0	0	0	0	2,172,997							
IRS_USD_PAY_0.2 77_REC_USD SOFRRATE_08/03/ 2020_08/03/2025_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH	F226TOH6YD6XJB 17KS62	05/19/2023 08/03/2025	.....0	101,000,000	SOF1 / (.277)	.....0	11,731	623,971	9,449,995		9,449,995	9,438,264	0	0	0	0	0	0	731,098							
IRS_USD_PAY_0.4 195_REC_USD SOFRRATE_01/12/ 2021_01/12/2025_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH	F226TOH6YD6XJB 17KS62	05/19/2023 01/12/2025	.....0	150,300,000	SOF1 / (.420)	.....0	40,370	929,273	10,847,844		10,847,844	10,807,474	0	0	0	0	0	0	932,504							
IRS_USD_PAY_0.5 584_REC_USD SOFRRATE_01/12/ 2021_01/12/2026_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH	F226TOH6YD6XJB 17KS62	05/19/2023 01/12/2026	.....0	120,600,000	SOF1 / (.558)	.....0	32,392	726,101	12,157,743		12,157,743	12,125,350	0	0	0	0	0	0	960,972							
IRS_USD_PAY_0.5 603_REC_USD SOFRRATE_01/12/ 2021_01/12/2026_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH	F226TOH6YD6XJB 17KS62	05/19/2023 01/12/2026	.....0	120,600,000	SOF1 / (.560)	.....0	32,392	725,834	12,152,354		12,152,354	12,119,961	0	0	0	0	0	0	960,972							
IRS_USD_PAY_0.5 9_REC_USD SOFRRATE_08/10/ 2020_08/10/2032_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH	F226TOH6YD6XJB 17KS62	05/19/2023 08/10/20320	170,000,000	SOF1 / (.590)0	11,108	978,447	42,567,325		42,567,325	42,556,216	0	0	0	0	0	0	2,567,021									

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.6 12_REC_USD SOFRRATE_08/03/ 2020_08/03/2032_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/03/2032	0	170,000,000	SOF1 / (.612)	0	19,746	983,806	42,216,349		42,216,349	42,196,603	0	0	0	2,564,321		
IRS_USD_PAY_0.6 5_REC_USD SOFRRATE_07/24/ 2020_07/24/2032_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/24/2032	0	126,400,000	SOF1 / (.650)	0	22,942	735,148	30,966,433		30,966,433	30,943,491	0	0	0	1,903,776		
IRS_USD_PAY_0.7 08_REC_USD SOFRRATE_12/08/ 2020_12/08/2027_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	12/08/2027	0	129,800,000	SOF1 / (.708)	0	67,843	790,388	18,578,075		18,578,075	18,510,232	0	0	0	1,368,118		
IRS_USD_PAY_0.7 98_REC_USD SOFRRATE_07/14/ 2020_07/14/2050_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/14/2050	0	72,500,000	SOF1 / (.798)	0	18,420	415,055	34,754,184		34,754,184	34,735,764	0	0	0	1,885,611		
IRS_USD_PAY_0.8 12_REC_USD SOFRRATE_05/18/ 2020_05/18/2050_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/18/2050	0	70,000,000	SOF1 / (.812)	0	844,835	380,187	33,302,030		33,302,030	32,457,194	0	0	0	1,815,329		
IRS_USD_PAY_0.8 15_REC_USD SOFRRATE_05/18/ 2020_05/18/2050_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/18/2050	0	70,000,000	SOF1 / (.815)	0	844,835	379,942	33,265,521		33,265,521	32,420,685	0	0	0	1,815,329		
IRS_USD_PAY_0.9 548_REC_USD SOFRRATE_10/23/ 2020_10/23/2032_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	10/23/2032	0	126,100,000	SOF1 / (.955)	0	22,888	688,562	28,547,052		28,547,052	28,524,165	0	0	0	1,925,172		
IRS_USD_PAY_0.9 69_REC_USD SOFRRATE_12/08/ 2020_12/08/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	12/08/2030	0	92,100,000	SOF1 / (.969)	0	48,138	532,778	17,581,793		17,581,793	17,533,655	0	0	0	1,256,631		
IRS_USD_PAY_0 REC_USD LIBOR 3M_01/12/2021_07/ 12/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/12/2023	0	120,600,000	LIB3 / (.000)	0	0	748,752	188,871		188,871	188,871	0	0	0	109,336		
IRS_USD_PAY_0 REC_USD LIBOR 3M_03/08/2023_09/ 08/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	09/08/2023	0	184,100,000	LIB3 / (.000)	0	0	1,160,677	1,919,363		1,919,363	1,919,363	0	0	0	403,113		
IRS_USD_PAY_0 REC_USD LIBOR 3M_04/12/2023_07/ 12/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/12/2023	0	270,900,000	LIB3 / (.000)	0	0	1,681,898	424,256		424,256	424,256	0	0	0	245,597		

E06.22

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0_ REC_USD LIBOR 3M_05/03/2023_08/03/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	08/03/2023	0	271,000,000	LIB3 / (.000)	0	0	1,716,367	1,299,577		1,299,577	1,299,577	0	0	0	413,554		
IRS_USD_PAY_0_ REC_USD LIBOR 3M_07/14/2020_07/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	07/14/2023	0	72,500,000	LIB3 / (.000)	0	0	454,747	135,590		135,590	135,590	0	0	0	70,995		
IRS_USD_PAY_0_ REC_USD LIBOR 3M_07/24/2020_07/24/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	07/24/2023	0	126,400,000	LIB3 / (.000)	0	0	796,062	420,133		420,133	420,133	0	0	0	162,060		
IRS_USD_PAY_0_ REC_USD LIBOR 3M_08/04/2020_08/04/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	08/04/2023	0	300,000,000	LIB3 / (.000)	0	0	1,912,171	1,491,702		1,491,702	1,491,702	0	0	0	464,493		
IRS_USD_PAY_0_ REC_USD LIBOR 3M_08/10/2020_08/10/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	08/10/2023	0	170,000,000	LIB3 / (.000)	0	0	1,083,679	994,562		994,562	994,562	0	0	0	284,882		
IRS_USD_PAY_0_ REC_USD SOFRRATE_04/11/2023_07/11/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	07/11/2023	0	95,400,000	SOF1 / (.000)	0	27,563	638,553	140,254		140,254	112,691	0	0	0	82,807		
IRS_USD_PAY_0_ REC_USD SOFRRATE_04/11/2023_07/11/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	07/11/2023	0	62,800,000	SOF1 / (.000)	0	18,144	420,347	92,327		92,327	74,182	0	0	0	54,510		
IRS_USD_PAY_0_ REC_USD SOFRRATE_04/24/2023_07/24/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	07/24/2023	0	100,700,000	SOF1 / (.000)	0	18,850	662,613	340,737		340,737	321,886	0	0	0	129,110		
IRS_USD_PAY_0_ REC_USD SOFRRATE_05/12/2023_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	600,000,000	SOF1 / (.000)	0	30,734	3,856,787	3,948,696		3,948,696	3,917,962	0	0	0	1,053,370		
IRS_USD_PAY_0_ REC_USD SOFRRATE_05/12/2023_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	450,000,000	SOF1 / (.000)	0	23,050	2,892,590	2,961,522		2,961,522	2,938,472	0	0	0	790,028		
IRS_USD_PAY_0_ REC_USD SOFRRATE_05/14/2020_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	100,000,000	SOF1 / (.000)	0	2,907	640,307	658,149		658,149	655,242	0	0	0	175,562		

E06.23

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0_REC_USD SOFRRATE_05/15/2020_08/15/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/15/2023	0	200,000,000	SOF1 / (.000)	0	5,813	1,280,613	1,346,850		1,346,850	1,341,037	0	0	0	355,003		
IRS_USD_PAY_0_REC_USD SOFRRATE_05/15/2023_08/14/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	300,000,000	SOF1 / (.000)	0	8,756	1,920,955	1,974,447		1,974,447	1,965,691	0	0	0	526,685		
IRS_USD_PAY_0_REC_USD SOFRRATE_06/05/2020_09/05/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	09/05/2023	0	100,000,000	SOF1 / (.000)	0	53,721	692,667	993,415		993,415	939,694	0	0	0	214,220		
IRS_USD_PAY_0_REC_USD SOFRRATE_11/18/2022_08/18/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/18/2023	0	11,300,000	SOF1 / (.000)	0	(117,703)	91,663	81,228		81,228	198,931	0	0	0	20,701		
IRS_USD_PAY_1.0 74_REC_USD SOFRRATE_10/23/2020_10/23/2035_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	10/23/2035	0	102,600,000	SOF1 / (1.074)	0	18,622	545,973	27,486,331		27,486,331	27,467,709	0	0	0	1,800,863		
IRS_USD_PAY_1.2 6684_REC_USD SOFRRATE_10/23/2020_10/23/2050_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	10/23/2050	0	70,600,000	SOF1 / (1.267)	0	12,814	359,806	28,178,544		28,178,544	28,165,730	0	0	0	1,845,560		
IRS_USD_PAY_1.4 41_REC_USD SOFRRATE_12/08/2020_12/08/2050_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	12/08/2050	0	46,700,000	SOF1 / (1.441)	0	24,409	244,433	17,238,062		17,238,062	17,213,653	0	0	0	1,223,600		
IRS_USD_PAY_1.5 587_REC_USD SOFRRATE_01/11/2021_01/11/2051_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	01/11/2051	0	59,600,000	SOF1 / (1.559)	0	16,442	289,768	20,786,958		20,786,958	20,770,517	0	0	0	1,564,242		
IRS_USD_PAY_1.5 6111_REC_USD SOFRRATE_01/11/2021_01/11/2051_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	01/11/2051	0	79,200,000	SOF1 / (1.561)	0	21,849	384,838	27,589,230		27,589,230	27,567,382	0	0	0	2,078,658		
IRS_USD_REC_0.5 848_PAY_USD SOFRRATE_11/12/2020_11/12/2026_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	11/12/2026	0	225,000,000	.585 / (SOF1)	0	(11,432)	(1,292,692)	(27,502,714)		(27,502,714)	(27,491,282)	0	0	0	2,066,023		

E06.24

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.5 8799_PAY_USD SOFRRATE_05/18/ 2020_05/18/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/18/2030	0	151,300,000	.588 / (SOF1)	0	(1,826,051)	(861,288)	(30,750,153)		(30,750,153)	(28,924,101)	0	0	0	1,985,387		
IRS_USD_REC_0.6 155_PAY_USD SOFRRATE_05/15/ 2020_05/15/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/15/2030	0	200,000,000	.616 / (SOF1)	0	(5,813)	(1,136,996)	(40,260,091)		(40,260,091)	(40,254,278)	0	0	0	2,622,871		
IRS_USD_REC_0.6 408_PAY_USD SOFRRATE_05/12/ 2020_05/12/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/12/2030	0	150,000,000	.641 / (SOF1)	0	(7,621)	(851,995)	(29,954,205)		(29,954,205)	(29,946,584)	0	0	0	1,965,978		
IRS_USD_REC_0.6 4738_PAY_USD SOFRRATE_05/13/ 2020_05/13/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/13/2030	0	200,000,000	.647 / (SOF1)	0	(5,813)	(1,129,558)	(39,860,045)		(39,860,045)	(39,854,231)	0	0	0	2,621,826		
IRS_USD_REC_0.6 781_PAY_USD SOFRRATE_11/12/ 2020_11/12/2027_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	11/12/2027	0	225,000,000	.678 / (SOF1)	0	(11,432)	(1,268,201)	(32,109,054)		(32,109,054)	(32,097,622)	0	0	0	2,352,462		
IRS_USD_REC_0.7 67_PAY_USD SOFRRATE_11/12/ 2020_11/12/2028_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	11/12/2028	0	225,000,000	.767 / (SOF1)	0	(11,432)	(1,244,865)	(36,244,622)		(36,244,622)	(36,233,190)	0	0	0	2,608,288		
IRS_USD_REC_0.8 3614_PAY_USD SOFRRATE_10/23/ 2020_10/23/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	10/23/2030	0	150,000,000	.836 / (SOF1)	0	(27,225)	(839,832)	(29,529,456)		(29,529,456)	(29,502,231)	0	0	0	2,029,238		
IRS_USD_REC_0.8 3809_PAY_USD SOFRRATE_10/23/ 2020_10/23/2030_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	10/23/2030	0	150,000,000	.838 / (SOF1)	0	(27,225)	(839,491)	(29,511,101)		(29,511,101)	(29,483,876)	0	0	0	2,029,238		
IRS_USD_REC_0.8 55_PAY_USD SOFRRATE_11/12/ 2020_11/12/2029_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	11/12/2029	0	225,000,000	.855 / (SOF1)	0	(11,432)	(1,221,765)	(39,872,284)		(39,872,284)	(39,860,852)	0	0	0	2,840,562		
IRS_USD_REC_0.8 605_PAY_USD SOFRRATE_05/13/ 2020_05/13/2040_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/13/2040	0	100,000,000	.861 / (SOF1)	0	(2,907)	(539,915)	(36,413,515)		(36,413,515)	(36,410,609)	0	0	0	2,054,397		

E06.25

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.87916_PAY_USD SOFRRATE_05/14/2020_05/14/2040_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	05/14/2040	0	100,000,000	.879 / (SOF1)	0	(2,907)	(537,738)	(36,179,687)		(36,179,687)	(36,176,780)	0	0	0	2,054,564		
IRS_USD_REC_0.9825_PAY_USD SOFRRATE_06/05/2020_06/05/2040_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	06/05/2040	0	100,000,000	.983 / (SOF1)	0	(53,721)	(578,042)	(34,970,086)		(34,970,086)	(34,916,365)	0	0	0	2,058,228		
IRS_USD_REC_0.3M_04/11/2023_07/11/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/11/2023	0	62,800,000	.000 / (LIB3)	0	0	(390,883)	(89,625)		(89,625)	(89,625)	0	0	0	54,510		
IRS_USD_REC_0.3M_04/11/2023_07/11/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/11/2023	0	95,400,000	.000 / (LIB3)	0	0	(593,793)	(136,151)		(136,151)	(136,151)	0	0	0	82,807		
IRS_USD_REC_0.3M_04/24/2023_07/24/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/24/2023	0	100,700,000	.000 / (LIB3)	0	0	(634,204)	(334,710)		(334,710)	(334,710)	0	0	0	129,110		
IRS_USD_REC_0.3M_05/12/2023_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	450,000,000	.000 / (LIB3)	0	0	(2,871,556)	(2,898,090)		(2,898,090)	(2,898,090)	0	0	0	790,028		
IRS_USD_REC_0.3M_05/12/2023_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	600,000,000	.000 / (LIB3)	0	0	(3,828,742)	(3,864,120)		(3,864,120)	(3,864,120)	0	0	0	1,053,370		
IRS_USD_REC_0.3M_05/14/2020_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	100,000,000	.000 / (LIB3)	0	0	(635,529)	(641,686)		(641,686)	(641,686)	0	0	0	175,562		
IRS_USD_REC_0.3M_05/15/2020_08/15/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/15/2023	0	200,000,000	.000 / (LIB3)	0	0	(1,271,059)	(1,312,346)		(1,312,346)	(1,312,346)	0	0	0	355,003		
IRS_USD_REC_0.3M_05/15/2023_08/14/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/14/2023	0	300,000,000	.000 / (LIB3)	0	117	(1,906,588)	(1,925,058)		(1,925,058)	(1,925,174)	0	0	0	526,685		
IRS_USD_REC_0.3M_05/18/2023_08/18/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/18/2023	0	11,300,000	.000 / (LIB3)	0	0	(72,145)	(79,454)		(79,454)	(79,454)	0	0	0	20,701		
IRS_USD_REC_0.3M_06/05/2020_09/05/2023_LCH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	09/05/2023	0	100,000,000	.000 / (LIB3)	0	0	(632,555)	(994,573)		(994,573)	(994,573)	0	0	0	214,220		

E06.26

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0_PAY_USD SOFRRATE_01/12/2021_07/12/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/12/2023	0	120,600,000	.000 / (SOF1)	0	(32,392)	(804,668)	(195,105)		(195,105)	(162,712)	0	0	0	109,336		
IRS_USD_REC_0_PAY_USD SOFRRATE_03/08/2023_09/08/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	09/08/2023	0	184,100,000	.000 / (SOF1)	0	(104,647)	(1,281,525)	(1,912,332)		(1,912,332)	(1,807,686)	0	0	0	403,113		
IRS_USD_REC_0_PAY_USD SOFRRATE_04/12/2023_07/12/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/12/2023	0	270,900,000	.000 / (SOF1)	0	(76,117)	(1,810,856)	(438,257)		(438,257)	(362,140)	0	0	0	245,597		
IRS_USD_REC_0_PAY_USD SOFRRATE_05/03/2023_08/03/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/03/2023	0	271,000,000	.000 / (SOF1)	0	(32,115)	(1,762,435)	(1,324,988)		(1,324,988)	(1,292,872)	0	0	0	413,554		
IRS_USD_REC_0_PAY_USD SOFRRATE_07/14/2020_07/14/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/14/2023	0	72,500,000	.000 / (SOF1)	0	(18,420)	(482,552)	(138,438)		(138,438)	(120,018)	0	0	0	70,995		
IRS_USD_REC_0_PAY_USD SOFRRATE_07/24/2020_07/24/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	07/24/2023	0	126,400,000	.000 / (SOF1)	0	(22,942)	(831,001)	(427,697)		(427,697)	(404,755)	0	0	0	162,060		
IRS_USD_REC_0_PAY_USD SOFRRATE_08/04/2020_08/04/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/04/2023	0	300,000,000	.000 / (SOF1)	0	(32,666)	(1,947,887)	(1,512,865)		(1,512,865)	(1,480,200)	0	0	0	464,493		
IRS_USD_REC_0_PAY_USD SOFRRATE_08/10/2020_08/10/2023_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	08/10/2023	0	170,000,000	.000 / (SOF1)	0	(11,108)	(1,095,464)	(1,014,030)		(1,014,030)	(1,002,922)	0	0	0	284,882		
IRS_USD_REC_1.0 439_PAY_USD SOFRRATE_01/11/2021_01/11/2031_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	01/11/2031	0	155,000,000	1.044 / (SOF1)	0	(42,759)	(846,685)	(29,113,981)		(29,113,981)	(29,071,222)	0	0	0	2,128,039		
IRS_USD_REC_1.1 9434_PAY_USD SOFRRATE_10/23/2020_10/23/2040_L CH	INTEREST RATE ..	N/A	Interest Rate.....	F226TOH6YD6XJB 17KS62	05/19/2023	10/23/2040	0	100,000,000	1.194 / (SOF1)	0	(18,150)	(518,098)	(32,792,783)		(32,792,783)	(32,774,633)	0	0	0	2,081,392		

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
IRS_USD_REC_1.2 31_PAY_USD SOFRRATE_12/08/ 2020_12/08/2035_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	12/08/2035	0	84,500,000	.....1.231 / (SOF1)	0	(44,166)	(462,985)	(21,511,531)		(21,511,531)	(21,467,365)	0	0	0	1,490,732			
IRS_USD_REC_1.3 3082_PAY_USD SOFRRATE_01/11/ 2021_01/11/2036_L CH	INTEREST RATE ..	N/A	Interest Rate.....	LCH F226TOH6YD6XJB 17KS62	05/19/2023	01/11/2036	0	142,000,000	.....1.331 / (SOF1)	0	(39,173)	(728,139)	(34,935,071)		(34,935,071)	(34,895,898)	0	0	0	2,514,489			
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										0	(263,272)	(2,529,782)	(85,512,037)	XXX	(85,512,037)	(85,248,767)	0	0	0	79,988,540	XXX	XXX	
1169999999. Subtotal - Swaps - Hedging Other										0	(263,272)	(2,529,782)	(85,512,037)	XXX	(85,512,037)	(85,248,767)	0	0	0	79,988,540	XXX	XXX	
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	(263,272)	(2,529,782)	(85,512,037)	XXX	(85,512,037)	(85,248,767)	0	0	0	79,988,540	XXX	XXX	
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	(263,272)	(2,529,782)	(85,512,037)	XXX	(85,512,037)	(85,248,767)	0	0	0	79,988,540	XXX	XXX	
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										103,424,670	117,367,249	0	335,085,214	XXX	335,085,214	114,293,295	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										615,632	(263,272)	(2,529,782)	(84,379,986)	XXX	(84,379,986)	(84,708,897)	0	0	0	79,988,540	XXX	XXX	
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										104,040,302	117,103,977	(2,529,782)	250,705,228	XXX	250,705,228	29,584,398	0	0	0	79,988,540	XXX	XXX	

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22																	
														15	16	17																						
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point																	
1579999999. Subtotal - Long Futures													0	0	0	0	0	0	0	XXX	XXX																	
1649999999. Subtotal - Short Futures													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX									
1679999999. Subtotal - SSAP No. 108 Adjustments													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX							
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX					
1709999999. Subtotal - Hedging Other													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
1719999999. Subtotal - Replication													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
1729999999. Subtotal - Income Generation													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
1739999999. Subtotal - Other													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits	0	0	0

(a)

Code	Description of Hedged Risk(s)
.....
.....

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.....

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STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
BANK OF AMERICA, N.A.	Y	Y	4,540,000	0	9,658,999	(5,009,803)	109,196	9,658,999	(5,009,803)	109,196	0	0
BARCLAYS BANK NEW YORK	Y	Y	31,500,000	0	84,889,421	(52,437,546)	951,875	84,889,421	(52,437,546)	951,875	0	0
CANADIAN IMPERIAL BANK	Y	Y	66,270,000	0	170,570,150	(100,553,555)	3,746,595	173,049,681	(103,033,086)	3,746,595	0	0
CITIBANK N.A.	Y	Y	12,227,930	0	33,323,321	(20,859,332)	236,059	33,323,321	(20,859,332)	236,059	0	0
FX-BNP PARIBAS SA, P	Y	Y	4,050,000	0	9,068,995	(4,836,924)	182,071	9,068,995	(4,836,924)	182,071	0	0
GOLDMAN SACHS INTERN	Y	Y	36,300,000	0	94,034,520	(56,217,933)	1,516,587	94,034,520	(56,217,933)	1,516,587	0	0
ROYAL BANK OF CANADA	Y	Y	57,700,000	0	144,776,358	(81,543,466)	5,532,892	144,776,358	(81,543,466)	5,532,892	0	0
SUNTRUST BANK	Y	Y	43,640,000	0	105,248,278	(59,728,216)	1,880,062	105,248,278	(59,728,216)	1,880,062	0	0
WELLS FARGO BANK, N.	Y	Y	67,710,000	0	166,939,844	(101,105,832)	0	166,939,844	(101,105,832)	0	0	0
0299999999 - Total NAIC 1 Designation			323,937,930	0	818,509,886	(482,292,607)	14,155,337	820,989,417	(484,772,138)	14,155,337	0	0
0899999999 - Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	495,237,864	(580,749,904)	0	495,237,864	(580,749,904)	0	79,988,539	0
0999999999 - Gross Totals			323,937,930	0	1,313,747,750	(1,063,042,511)	14,155,337	1,316,227,281	(1,065,522,042)	14,155,337	79,988,539	0
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					1,313,747,750	(1,063,042,511)						

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		06/30/2023	0.000		70,575,101	0	137,816
09248U-70-0	BLACKROCK FEDFUND		06/30/2023	0.000		30,000,000	0	0
94975P-40-5	JP Morgan US Government MMF Institutional		06/30/2023	0.000		4,321,403	0	0
8309999999	Subtotal - All Other Money Market Mutual Funds					104,896,504	0	137,816
8609999999	Total Cash Equivalents					104,896,504	0	137,816